

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices have recently breach Rs 3290 to Rs 3345 level and prices are heading towards Rs 3230 level.
- However, RSI also hovering at oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3230	3290	3308	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Above 3310	3320	3325	3304

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices are hovering in a range between Rs 1060 to Rs 1098, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1079	1098	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

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