

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are hovering in a range between Rs 3290 to Rs 3345 level
- However, RSI also hovering near to oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	-	3230	3318	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Above 3324	3340	3347	3316

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices are hovering in a range between Rs 1060 to Rs 1098, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1069.5	1098	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Above 1070	1074	1076	1068

Do not carry forward the position until the next day.

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