

Commodity: Sugar  
Contract: January

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3150

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3250	3257	3257	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Buy	Above 3257	3265	3269	3252

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving at overbought region.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1087	1092	1105.5	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Buy	Above 1102	1106	1108	1099.5

Do not carry forward the position until the next day.

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