

**Commodity: Sugar**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3150

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3160	3250	3260	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	<b>Sell</b>	Below 3260	3250	3255	3265

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1087	1092	1113	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Wait	-	-	-	-

Do not carry forward the position until the next day.

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