

Commodity: Sugar  
Contract: January

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**SUGAR**



**Technical Commentary:**

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3150

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Sugar                           | NCDEX | Jan | -           | 3160       | 3243 | 3320 | 3364 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Jan | <b>Sell</b> | Below 3245 | 3240 | 3238 | 3247 |

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012



**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1    | PCP  | R1   | R2     |
|---------------------------------|-------|-----|-------------|-------|------|------|--------|
| Gur                             | NCDEX | Jan | 1087        | 1092  | 1100 | 1138 | 1145   |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL     |
| Gur                             | NCDEX | Jan | <b>Sell</b> | 1100  | 1096 | 1194 | 1102.5 |

Do not carry forward the position until the next day.

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