

Domestic Fundamentals:

- Spot edible oils traded with a steady to firm bias due to active buying. Moreover, groundnut oil remained firm on owing of good demand and lower availability of G/N seed for crushing which kept the prices at higher levels.
- Rapeseed oil traded with a firm bias in major markets on a concern slow pace in sowing amid unfavorable weather conditions which is likely to affect the rapeseed yield. However, in the past 2 days intermittent rains noticed in a RM seed belt which may alleviate some stress.
- Depreciating in INR against US dollar amid seasonal demand is likely give underlying support to the edible oil prices in a near term.

International Market Fundamentals:

- Palm oil products exports from Malaysia for the period of Dec. 1-30 fell by 2.6 per cent to 1,493,128 tonnes 1,532,978 tonnes shipped during Nov. 1-30.
- Intermittent rain over key palm growing state may cause floods over low-lying areas which will subsequently hamper the oil palm production – Malaysian Metrological Dept.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to ongoing marriage season and upcoming Hindu's festivals.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	16.45	738.00	751.20	732.00	749.95
12-Feb	11.50	729.00	739.40	724.00	737.80
12-Mar	16.55	713.90	728.55	709.00	727.95
12-Apr	15.45	709.20	725.00	705.25	724.50

Contract	Volume	Change	OI	Change
12-Jan	249,280	82840	99590	-1140
12-Feb	160,690	91920	115330	2150
12-Mar	46,290	32760	51970	1630
12-Apr	8700	5370	27290	-280

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-12.30	-0.15	9.70	13.15
12-Jan		-12.15	-22.00	-25.45
12-Feb			-9.85	-13.30
12-Mar				-3.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jan	4.20	548.00	553.30	547.50	553.10
12-Feb	4.70	550.00	555.30	548.50	555.30
12-Mar	5.10	553.00	560.00	552.50	560.00
12-Apr	-	-	-	-	-

Contract	Volume	Change	OI	Change
12-Jan	1210	577	3090	24
12-Feb	2081	716	7944	521
12-Mar	513	373	1749	279
12-Apr	-	-	-	-

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-5.10	-7.30	-12.00	-
12-Jan		2.20	6.90	-
12-Feb			4.70	-
12-Mar				-

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 02/1/12						BMD CPO Futures: (Values in MYR/tonnes) 02/1/12					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan						Feb-12					
12-Mar						Mar-12					
12-May						Apr-12					
12-Jul						May-12					
12-Aug											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 11 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 51.50 levels while 53.50 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3140-3230 levels.

Edible Oil Prices at Key Market as on January 2, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		2/12/2011	31/12/2011	
Refined Soybean Oil	Kota(Loose)	720	710	+10
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	735	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	735	+15
	Kakinada	-	-	-
	Mumbai +VAT	695	685	+10
	Indore	695	690	+5
	Soy Degum Mumbai+VAT	660	660	Unch
	SoyDegum Kandla/Mundra+VAT	665	660	+5
	Haldiya Port (Loose)	702	703	-1
	Akola (Loose)	726	723	+3
	Amrawati (Loose)	726	723	+3
	Jalna	726	713	+13
	Nagpur	733	726	+7
Palm Oil	Chennai RBD Palmolein (Loose)	607	605	+2
	Hyd. RBD Palmolein VAT	635	-	-
	Delhi RBD Palmolein (Loose)	640	640	Unch
	Kandla CPO (5%FFA)	548	548	Unch
	Kakinada RBD Palmolein (Loose)	596	593	+3
	Mumbai RBD Pamolein+ VAT	604	604	Unch

	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	750	-	-
	Chennai (Loose)	730	735	-5
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	666	661	+5
	Chellakere (Exp. Oil)+VAT	661	656	+5
Groundnut Oil	Rajkot (Loose)	1035	1025	+10
	Chennai (Loose)	920	930	-10
	Delhi (Loose)	1025	1015	+10
	Hyderabad Exp +VAT	950	-	-
	Mumbai + VAT	1000	990	+10
	Gondal+VAT	1055	1040	+15
	Jamnagar +VAT	1060	1040	+20
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	906	906	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	805	792	+13
	Alwar (Expeller Oil)(Loose)	731	731	Unch
	Kota (Expeller Oil) (Loose)	770	760	+10
	Jaipur (Expeller Oil) (Loose)	770	-	-
	Delhi (Exp. Oil) (Loose)	800	790	+10
	Sri Ganga Nagar(Exp Oil-Loose)	771	763	+8
	Hapur+VAT	790	780	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	805	800	+5
Refined Cottonseed Oil	Mumbai +VAT	663	658	+5
	Rajkot (Loose)	670	670	Unch
	Delhi (Loose)	655	655	Unch
	Hyderabad (Loose)	695	-	-
Sesame Oil	Delhi	800	790	+10
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	575	555	+20
	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	445	435	+10



Malaysia Palmolein USD/MT	FOB (Jan)	1075	1075	Unch
	CNF(Jan) - India	1110	1110	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	1000	1000	Unch
	CNF(Dec) - India	1035	1035	Unch
Argentina FOB (\$/MT)		29/12/2011	28/12/2011	Change
Crude Soybean Oil Ship (Dec)		1127	-	-
Refined Soy Oil (Bulk) Ship (Dec)		1166	-	-
Sunflower Oil Ship (Dec)		1045	-	-
Cottonseed Oil Ship (Dec)		1107	-	-
Refine Linseed Oil(Bulk) Ship (Dec)		1147	-	-

Indian Vessel Line up for Edible Oils (December)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.SC NINGBO	Kandla	8500	PALM OIL	2/12/2011	Discharge
M.T.HORIZON	Kandla	30500	CPO	2/12/2011	Discharge
FLORES PALM	Krishnapatnam	9999.94	CPO	1/12/2011	Discharge
MT PALCHEM-1	Mundra	10000	CSFO	1/12/2011	Discharge
HARSHA PREM	Ennore	10000	PALM OIL	2/12/2011	Discharge
ARMDMORE CENTURIAN	Manglore	8000	CPO	4/12/2011	Discharge
FENG HAI 22	Tuticorin	7500	PALM OIL	5/12/2011	Discharge
Ginga Falcon	Mumbai	15000	RBD PALMOLEIN	7/12/2011	Discharge
M.T.GINGA PUMA	Kandla	11000	CPO	10/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5500	CPO	5/12/2011	Discharge
GAGASAN PERAK	Chennai	4000	CPO	5/12/2011	Discharge
EAGLE ASIA 05	Kolkata	4275	CPO	5/12/2011	Discharge
MT FLORES PALM	Paradip	6000	PALM OIL	5/12/2011	Discharge
STX EASTERN	Manglore	10500	CPO	6/12/2011	Discharge
TMN PIONEER	Chennai	6500	PALM OIL	9/12/2011	Discharge
GOLDEN BRILIANCE	Kolkata	4512	CPO	6/12/2011	Discharge
FENG HAI 10	Kolkata	5000	CPO	5/12/2011	Discharge
ASIAN GLORY	Tuticorin	8800	PALM OIL	9/12/2011	Discharge
SC STEALTH	Mormugao	2000	PALM FATTY ACID	8/12/2011	Discharge
M.T.ARDMORE CENTURION	Kandla	15000	CPO	10/12/2011	Discharge
M.T.CHEMROUTE OASIS	Kandla	8500	PALM OIL	10/12/2011	Discharge
ARMADA GEMA	Krishnapatnam	5000	RBD PALMOLEIN	10/12/2011	Discharge
YUE YOU 901	Krishnapatnam	3000	CPO	11/12/2011	Discharge



JIN HAI TONG	Chennai	8000	PALM OIL	10/12/2011	Discharge
FENG HAI 21	Kolkata	4000	CPO	10/12/2011	Discharge
MT SMITI	Mundra	273585.08	CPO	9/12/2011	Load
ARGENT ASTER	Ennore	2432	PALM OIL	12/12/2011	Discharge
BOW ARATU	Manglore	11500	CPO	10/12/2011	Discharge
BUNGA KANTAN TIGER	Manglore	6500	CPO	7/12/2011	Discharge
LIQUID SUCCESS	Krishnapatnam	6400	CPO	13/12/2011	Discharge
MUTIARA PERAK	Haldia	6000	CPO	13/12/2011	Discharge
UMGENI	Haldia	7822	CPO	13/12/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	14/12/2011	Discharge
PVT SEALION	Chennai	7000	PALM OIL	13/12/2011	Load
CRYSTAL DREAM	Ennore	2000	PALM OIL	16/12/2011	Discharge
Eastern Chemi	Mumbai	2500	RBD PALMOLEIN	15/12/2011	Discharge
M.T.STX KNIGHT	Kandla	14000	CPO	15/12/2011	Discharge
NOOR-1	Krishnapatnam	4799.81	CPO	14/12/2011	Discharge
M.T.SANKO NEPTUNE	Kandla	11980	CPO	16/12/2011	Discharge
FENG HAI 11	Chennai	7500	PALM OIL	18/12/2011	Discharge
SOUTHERNPEC 18	Krishnapatnam	5500	CPO	17/12/2011	Discharge
CHEMICAL ARROW	Haldia	6400	CPO	17/12/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	18/12/2011	Discharge
NORNA N	Chennai	15000	CSFO	19/12/2011	Discharge
RABINDRANATH TAGORE	Ennore	8500	PALM OIL	16/12/2011	Discharge
YUE YOU 901	Tuticorin	7300	PALM OIL	20/12/2011	Discharge
FENG HAI 23	Tuticorin	3000	PALM OIL	21/12/2011	Discharge
M.T.ANJASMORO	Kandla	18000	CPO	21/12/2011	Discharge
GOLDEN BLESSING	Kolkata	4000	CPO	20/12/2011	Discharge
SOUTHERN PEC 18	Kolkata	5000	CPO	23/12/2011	Discharge
LIQUID SUCCESS	Kolkata	5378	CPO	23/12/2011	Discharge
S.C.ZHAHAI	Mangalore	5000	CPO	22/12/2011	Discharge
M.T.MANON	Kandla	15000	CPO	24/12/2011	Discharge
FAIR FAETHON	Krishnapatnam	5000	RBD PALMOLEIN	23/12/2011	Discharge
GOLDENT BRILLIANCE	Chennai	7500	PALM OIL	25/12/2011	Discharge
FENG HAI 23	Chennai	1500	CPO	24/12/2011	Discharge
ERIN SCHULTE	Chennai	10500	CSFO	24/12/2011	Discharge
MT.CIELO DI LONDRA	Krishnapatnam	11000	CPO	28/12/2011	Discharge
ASIAN GLORY	Haldia	8699	CPO	26/12/2011	Discharge
CIELO DI LONDRA	Chennai	15000	CSFO	28/12/2011	Discharge
NILUFER SULTAN	Chennai	10000	CSFO	31/12/2011	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	29/12/2011	Discharge
FAIR FAETHON	Kolkata	5000	CPO	27/12/2011	Discharge

PURWATI	Ennore	2088	PALM OIL	29/12/2011	Discharge
PALM AGRISATU	Mangalore	11500	CPO	31/12/2011	Discharge
ASIAN GLORY	Haldia	8699	CPO	29/12/2011	Discharge
FENG HAI 21	Haldia	3500	CPO	29/12/2011	Discharge
KALIMANTAN PALM	Haldia	10000	CPO	30/12/2011	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	30/12/2011	Discharge
MT DESH UJAALA	Mundra	276083	CPO	30/12/2011	Discharge
SEMUA PARDANA	Mangalore	12000	CPO	31/12/2011	Discharge
Edible Oil Shipments for Dec 2011		1,101,525			
Edible Oil Imports (Oil year 2011-12 till date)		1,945,475			

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