

Domestic Fundamentals:

- Spot edible oils traded with a weak bias due weak cues from international markets. Moreover, G/N oil quoted lower due to lackluster buying activities in major trading centers.
- As per SEA of India, edible oil imports are likely to increase by 6.3% in 2012 to 8.9 million tons v/s 8.37 million tons last year. Moreover additional imports are likely to be refined palm oil from Indonesia.
- Refined soy oil traded with a weak note on account of higher arrivals amid thin trading activities kept the prices at lower side.

International Market Fundamentals:

- Malaysian CPO at BMD closed lower due to euro debt zone on Thursday. As per Indonesian Palm Oil Association, Indonesia's CPO output is likely to rise by 6 percent to 25 Mln. ton in 2012 against 23.5 Mln. Ton in 2011. Moreover total Indonesian palm oil plantation area may rise to one to two lakh hectares to 8.2 million hectares.
- Low Malaysian palm output and dry weather concern over key soybean growing area of Argentina is likely to lend underlying support the international markets.

Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to ongoing marriage season and upcoming Hindu's festivals.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	-9.90	752.00	754.70	739.05	742.85
12-Feb	-4.75	739.95	741.80	729.20	734.90
12-Mar	-3.50	723.40	725.60	713.00	720.15
12-Apr	-6.55	718.00	720.00	707.00	712.45

Contract	Volume	Change	OI	Change
12-Jan	266,250	-13530	92240	-950
12-Feb	212,870	42240	132570	11770
12-Mar	53,080	3170	57470	4500
12-Apr	10420	2190	31760	2300

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	1.00	8.95	23.70	31.40
12-Jan		-7.95	-22.70	-30.40
12-Feb			-14.75	-22.45
12-Mar				-7.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jan	-5.20	554.00	555.90	543.70	544.80
12-Feb	-4.90	551.40	553.20	545.40	547.00
12-Mar	-4.30	555.60	556.10	549.70	551.00
12-Apr	-7.10	556.00	556.80	552.50	554.40

Contract	Volume	Change	OI	Change
12-Jan	931	-388	2691	-53
12-Feb	1319	-124	7862	24
12-Mar	445	-31	2066	72
12-Apr	13	-50	88	2

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	3.20	1.00	-3.00	-6.40
12-Jan		2.20	6.20	9.60
12-Feb			4.00	7.40
12-Mar				3.40

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 03/1/12						BMD CPO Futures: (Values in MYR/tonnes) 04/1/12					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	0.71	52.75	53.46	52.60	52.80	Feb-12	-10	3242	3242	3200	3223.00
12-Mar	0.69	53.15	53.79	52.90	53.11	Mar-12	-	3237	3241	3197	3225.00
12-May	0.71	53.50	54.15	53.27	53.49	Apr-12	-5	3232	3232	3192	3215.00
12-Jul	0.74	53.68	54.42	53.05	53.79	May-12	-5	3228	3229	3188	3209.00
12-Aug	0.76	54.20	54.25	53.10	53.86						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 12 Month Contract)	Soy oil futures prices likely to remain range bound in near term. Prices are getting support at 51.50 levels while 53.50 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3190-3290 levels.

Edible Oil Prices at Key Market as on January 5, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/12/2011	4/1/2012	
Refined Soybean Oil	Kota(Loose)	720	725	-5
	Rajkot (Loose)	700	705	-5
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	760	765	-5
	Kakinada	-	-	-
	Mumbai +VAT	710	710	Unch
	Indore	710	715	-5
	Soy Degum Mumbai+VAT	670	675	-5
	SoyDegum Kandla/Mundra+VAT	670	675	-5
	Haldiya Port (Loose)	711	716	-5
	Akola (Loose)	741	746	-5
	Amrawati (Loose)	741	746	-5
	Jalna	731	746	-15
	Nagpur	741	755	-14
Palm Oil	Chennai RBD Palmolein (Loose)	610	612	-2
	Hyd. RBD Palmolein VAT	642	640	+2
	Delhi RBD Palmolein (Loose)	645	650	-5
	Kandla CPO (5%FFA)	548	555	-7
	Kakinada RBD Palmolein (Loose)	601	604	-3
	Mumbai RBD Pamolein+ VAT	612	615	-3
	Kandla RBD Palmolein +VAT	600	605	-5

Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	655	660	-5
	Erode (Exp. Oil)+VAT	720	725	-5
	Hyderabad Exp +VAT	750	750	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	661	661	Unch
Groundnut Oil	Rajkot (Loose)	1040	1050	-10
	Chennai (Loose)	950	940	+10
	Delhi (Loose)	1040	1040	Unch
	Hyderabad Exp +VAT	950	950	Unch
	Mumbai + VAT	1015	1015	Unch
	Gondal+VAT	1040	1060	-20
	Jamnagar +VAT	1040	1060	-20
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	931	926	+5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	812	817	-5
	Alwar (Expeller Oil)(Loose)	776	776	Unch
	Kota (Expeller Oil) (Loose)	760	765	-5
	Jaipur (Expeller Oil) (Loose)	765	765	Unch
	Delhi (Exp. Oil) (Loose)	800	805	-5
	Sri Ganga Nagar(Exp Oil-Loose)	-	-	-
	Hapur+VAT	790	790	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	795	800	-5
Refined Cottonseed Oil	Mumbai +VAT	680	675	+5
	Rajkot (Loose)	675	685	-10
	Delhi (Loose)	660	665	-5
	Hyderabad (Loose)	695	700	-5
Sesame Oil	Delhi	795	800	-5
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	565	575	-10
	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	440	450	-10
Malaysia Palmolein	FOB (Jan)	1090	1090	Unch



USD/MT	CNF(Jan) - India	1125	1125	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	-	1020	-
	CNF(Dec) - India	-	1055	-
Argentina FOB (\$/MT)		4/1/2012	3/1/2012	Change
Crude Soybean Oil Ship (Jan)		-	1152	-
Refined Soy Oil (Bulk) Ship (Jan)		-	1192	-
Sunflower Oil Ship (Jan)		-	1055	-
Cottonseed Oil Ship (Jan)		-	-	-
Refine Linseed Oil(Bulk) Ship (Jan)		-	-	-

Indian Vessel Line up for Edible Oils (January)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
SICHEM FUMI	Tuticorin	2999	PALM OIL	3/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
UTB OCEAN	Chennai	6500	PALM OIL	5/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
Edible Oil Shipments for Jan 2012		112,945			
Edible Oil Imports (Oil year 2011-12 till date)		2,058,420			

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