

### Domestic Fundamentals:

- Spot edible oils traded with a weak bias due to lackluster buying interest.
- PEC has tendered to buy 3,000 tonnes of soyoil (+/- 2%) at Buyers option to be sourced from Argentina, bidding closed on 10 Jan, 2012.
- Groundnut oil traded with a weak bias on account of low demand from consumer side amid thin trading activities witnessed in today's trading session.

### International Market Fundamentals:

- Malaysian CPO at BMD closed higher on concern of wet weather on Friday. As per Indonesian Palm Oil Association, total Indonesian palm oil plantation area may rise to one to two lakh hectares to 8.2 million hectares in 2012.
- Malaysian Meteorological Department raised its heavy rain warning to orange stage over key palm growing areas, moreover some disruption in palm supply also noticed. This may support the palm oil prices in near to medium term.
- Dry weather concern over key soy growing area of south America might support CBOT soy oil in a coming days ahead, however any weak cues from EU debt zone might restrict excessive gains

### Outlook:

Looking forward, edible oils are likely to trade steady to firm note in near term due to ongoing marriage season and upcoming Hindu's festivals.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	-3.75	738.50	741.15	732.45	739.00
12-Feb	-3.45	731.20	735.35	726.25	732.00
12-Mar	-2.25	715.75	721.80	712.50	719.00
12-Apr	-0.05	708.00	717.10	706.50	713.70

Contract	Volume	Change	OI	Change
12-Jan	198,510	-67740	88570	-3670
12-Feb	207,360	-5510	142750	10180
12-Mar	48,920	-4160	60630	3160
12-Apr	8050	-2370	33390	1630

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-2.50	4.50	17.50	22.80
12-Jan		-7.00	-20.00	-25.30
12-Feb			-13.00	-18.30
12-Mar				-5.30

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jan	-1.70	543.30	546.20	539.20	543.50
12-Feb	-1.20	543.60	548.00	541.30	546.00
12-Mar	-0.40	545.50	552.30	545.50	550.50
12-Apr	0.40	550.20	555.10	550.20	555.00

Contract	Volume	Change	OI	Change
12-Jan	775	-156	2613	-78
12-Feb	1313	-6	8106	244
12-Mar	378	-67	2230	164
12-Apr	43	30	114	26

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-1.50	-4.00	-8.50	-13.00
12-Jan		2.50	7.00	11.50
12-Feb			4.50	9.00
12-Mar				4.50

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 05/1/12						BMD CPO Futures: (Values in MYR/tonnes) 06/1/12					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	-0.96	52.77	52.77	51.77	51.77	Feb-12	16	3187	3218	3185	3216.00
12-Mar	-0.97	53.00	53.13	52.03	52.06	Mar-12	21	3176	3215	3176	3211.00
12-May	-0.98	53.37	53.47	52.42	52.42	Apr-12	14	3175	3207	3173	3204.00
12-Jul	-0.96	53.63	53.76	52.72	52.73	May-12	11	3169	3202	3168	3198.00
12-Aug	-0.97	53.70	53.70	52.79	52.79						

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jan' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.50 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3175-3240 levels.

**Edible Oil Prices at Key Market as on January 6, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/12/2011	5/1/2012	
Refined Soybean Oil	Kota(Loose)	715	720	-5
	Rajkot (Loose)	695	700	-5
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	760	-10
	Kakinada	-	-	-
	Mumbai +VAT	710	710	Unch
	Indore	705	710	-5
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	711	711	Unch
	Akola (Loose)	736	741	-5
	Amrawati (Loose)	736	741	-5
	Jalna	726	731	-5
	Nagpur	736	741	-5
Palm Oil	Chennai RBD Palmolein (Loose)	605	610	-5
	Hyd. RBD Palmolein VAT	640	642	-2
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	542	548	-6
	Kakinada RBD Palmolein (Loose)	596	601	-5
	Mumbai RBD Pamolein+ VAT	610	612	-2



	Kandla RBD Palmolein +VAT	595	600	-5
Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	725	720	+5
	Hyderabad Exp +VAT	745	750	-5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	651	656	-5
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	651	661	-10
Groundnut Oil	Rajkot (Loose)	1020	1040	-20
	Chennai (Loose)	950	950	Unch
	Delhi (Loose)	1035	1040	-5
	Hyderabad Exp +VAT	950	950	Unch
	Mumbai + VAT	1015	1015	Unch
	Gondal+VAT	1030	1040	-10
	Jamnagar +VAT	1030	1040	-10
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	941	931	+10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	810	812	-2
	Alwar (Expeller Oil)(Loose)	776	776	Unch
	Kota (Expeller Oil) (Loose)	755	760	-5
	Jaipur (Expeller Oil) (Loose)	760	765	-5
	Delhi (Exp. Oil) (Loose)	795	800	-5
	Sri Ganga Nagar(Exp Oil-Loose)	773	-	-
	Hapur+VAT	785	790	-5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	792	795	-3
Refined Cottonseed Oil	Mumbai +VAT	667	680	-13
	Rajkot (Loose)	665	675	-10
	Delhi (Loose)	650	660	-10
	Hyderabad (Loose)	690	695	-5
Sesame Oil	Delhi	795	795	Unch
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	560	565	-5
	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	450	440	+10

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan)	1080	1090	<b>-10</b>
	CNF(Jan) - India	1115	1125	<b>-10</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Dec)	1015	-	-
	CNF(Dec) - India	1050	-	-
<b>Argentina FOB (\$/MT)</b>		<b>5/1/2012</b>	<b>4/1/2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Jan)		<b>1130</b>	-	-
Refined Soy Oil (Bulk) Ship (Jan)		<b>1169</b>	-	-
Sunflower Oil Ship (Jan)		<b>1065</b>	-	-
Cottonseed Oil Ship (Jan)		<b>1110</b>	-	-
Refine Linseed Oil(Bulk) Ship (Jan)		<b>1150</b>	-	-

**Indian Vessel Line up for Edible Oils (January)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
SICHEM FUMI	Tuticorin	2999	PALM OIL	3/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
UTB OCEAN	Chennai	6500	PALM OIL	5/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
<b>Edible Oil Shipments for Jan 2012</b>		<b>112,945</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>2,058,420</b>			

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