

### Domestic Fundamentals:

- Spot edible oils traded with a weak bias due to thin trading activities on Saturday.
- PEC has tendered to buy 3,000 tonnes of soyoil (+/- 2%) at Buyers option to be sourced from Argentina, bidding closed on 10 Jan, 2012.
- As per the latest report from Ministry of Agriculture, Oilseed sown area during Rabi 2011-12 fell by 5.31% and stood at 81.97 lakh hectares compared to 6<sup>th</sup> Jan 2012 at 85.51 lakh hectares. Moreover sunflower sown area fell by 18.10% as compared to last year.
- Rape seed oil traded with a weak bias on Saturday due to limited buying, however low acreage amid delayed winter season is likely to affect RM Seed yield to some extent this may support RM seed and RM oil prices in medium term.

### International Market Fundamentals:

- According to the latest Argentina's government crop progress report, Farmers have planted 89 percent (17.013 million ha.) of the record 19.038 million hectares forecasted for soy this season fell by 1% as compared to previous year.
- Intermittent rain are expected to occur over key palm growing area of Pahang and Johor until Monday, this may cause flood in low lying areas which might support the international palm oil markets in a days ahead.

### Outlook:

Looking forward, Domestic edible oil basket is likely to trade with steady bias in near term due to lackluster buying interest.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	<b>-22.35</b>	735.10	735.10	715.00	716.50
12-Feb	<b>-20.55</b>	728.00	728.00	706.00	711.50
12-Mar	<b>-18.20</b>	714.95	714.95	696.85	700.20
12-Apr	<b>-16.70</b>	705.20	705.20	692.20	696.00

Contract	Volume	Change	OI	Change
12-Jan	148,270	-50240	77770	-10800
12-Feb	192,920	-14440	125590	-17160
12-Mar	43,610	-5310	57920	-2710
12-Apr	6700	-1350	32560	-830

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	7.55	-	-	-
12-Jan		-5.00	-16.30	-20.50
12-Feb			-11.30	-15.50
12-Mar				-4.20

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jan	<b>-7.90</b>	540.00	540.70	534.30	536.70
12-Feb	<b>-7.20</b>	541.50	542.50	537.00	539.30
12-Mar	<b>-6.60</b>	546.00	546.00	542.70	544.30
12-Apr	<b>-6.70</b>	547.20	548.60	546.50	547.60

Contract	Volume	Change	OI	Change
12-Jan	596	-179	2444	-169
12-Feb	2506	1193	7156	-950
12-Mar	946	568	2414	184
12-Apr	45	2	112	-2

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	1.30	-	-	-
12-Jan		2.60	7.60	10.90
12-Feb			5.00	8.30
12-Mar				3.30

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 06/1/12						BMD CPO Futures: (Values in MYR/tonnes) 06/1/12					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	-0.97	51.75	52.03	50.80	50.80	Feb-12	16	3187	3218	3185	3216.00
12-Mar	-0.94	52.07	52.59	51.08	51.12	Mar-12	21	3176	3215	3176	3211.00
12-May	-0.92	52.49	52.96	51.42	51.50	Apr-12	14	3175	3207	3173	3204.00
12-Jul	-0.92	52.79	53.25	51.75	51.81	May-12	11	3169	3202	3168	3198.00
12-Aug	-0.93	53.09	53.15	51.86	51.86						

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jan' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 49.10 levels while 52.00 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3170-3240 levels.

**Edible Oil Prices at Key Market as on January 7, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/12/2011	6/1/2012	
Refined Soybean Oil	Kota(Loose)	700	715	-15
	Rajkot (Loose)	700	695	+5
	Jaipur (Loose)	720	730	-10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	750	-15
	Kakinada	-	-	-
	Mumbai +VAT	700	710	-10
	Indore	695	705	-10
	Soy Degum Mumbai+VAT	660	670	-10
	SoyDegum Kandla/Mundra+VAT	660	670	-10
	Haldiya Port (Loose)	-	711	-
	Akola (Loose)	721	736	-15
	Amrawati (Loose)	721	736	-15
	Jalna	721	726	-5
	Nagpur	721	736	-15
Palm Oil	Chennai RBD Palmolein (Loose)	600	605	-5
	Hyd. RBD Palmolein VAT	625	640	-15
	Delhi RBD Palmolein (Loose)	635	645	-10
	Kandla CPO (5%FFA)	538	542	-4
	Kakinada RBD Palmolein (Loose)	591	596	-5
	Mumbai RBD Pamolein+ VAT	605	610	-5



	Kandla RBD Palmolein +VAT	585	595	-10
Refined Sunflower Oil	Mumbai + VAT	730	735	-5
	Kandla/Mundra	650	655	-5
	Erode (Exp. Oil)+VAT	720	725	-5
	Hyderabad Exp +VAT	740	745	-5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	656	661	-5
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	1020	1020	Unch
	Chennai (Loose)	950	950	Unch
	Delhi (Loose)	1020	1035	-15
	Hyderabad Exp +VAT	950	950	Unch
	Mumbai + VAT	1015	1015	Unch
	Gondal+VAT	1025	1030	-5
	Jamnagar +VAT	1025	1030	-5
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	810	-10
	Alwar (Expeller Oil)(Loose)	771	776	-5
	Kota (Expeller Oil) (Loose)	740	755	-15
	Jaipur (Expeller Oil) (Loose)	755	760	-5
	Delhi (Exp. Oil) (Loose)	785	795	-10
	Sri Ganga Nagar(Exp Oil-Loose)	771	773	-2
	Hapur+VAT	780	785	-5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	790	792	-2
Refined Cottonseed Oil	Mumbai +VAT	662	667	-5
	Rajkot (Loose)	650	665	-15
	Delhi (Loose)	635	650	-15
	Hyderabad (Loose)	680	690	-10
Sesame Oil	Delhi	785	795	-10
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	545	560	-15
	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	435	450	-15

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan)	1085	1080	+5
	CNF(Jan) - India	1120	1115	+5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Dec)	1013	1015	+2
	CNF(Dec) - India	1048	1050	+2
<b>Argentina FOB (\$/MT)</b>		<b>6/1/2012</b>	<b>5/1/2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Jan)		1110	1130	-20
Refined Soy Oil (Bulk) Ship (Jan)		1148	1169	-21
Sunflower Oil Ship (Jan)		1070	1065	+5
Cottonseed Oil Ship (Jan)		1090	1110	+20
Refine Linseed Oil(Bulk) Ship (Jan)		1130	1150	-20

**Indian Vessel Line up for Edible Oils (January)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
SICHEM FUMI	Tuticorin	2999	PALM OIL	3/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
UTB OCEAN	Chennai	6500	PALM OIL	5/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
<b>Edible Oil Shipments for Jan 2012</b>		<b>112,945</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>2,058,420</b>			

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