

Domestic Fundamentals:

- Spot edible oils traded with a steady to bias due to limited buying activities on Monday.
- As per the latest report from Ministry of Agriculture, Oilseed sown area during Rabi 2011-12 fell by 5.31% and stood at 81.97 lakh hectares compared to 6th Jan 2012 at 85.51 lakh hectares. Moreover sunflower sown area fell by 18.10% as compared to last year.
- Rape seed oil traded with a steady bias on due to limited buying, however low acreage amid delayed winter season is likely to affect RM Seed yield to some extent this may support RM seed and RM oil prices in medium term.

International Market Fundamentals:

- Indonesian agriculture ministry is expected 25.71 million tonnes palm output for 2012 up by 14 per cent on Y-o-Y basis. However Indonesian palm oil exports fell 5 percent to 19.4 million tonnes last year. Despite of high output, exports were less due to rising domestic consumption.
- According to the latest Argentina's government crop progress report, Farmers have planted 89 percent (17.013 million ha.) of the record 19.038 million hectares forecasted for soy this season fell by 1% as compared to previous year.
- Intermittent rain are expected to occur over key palm growing area of Pahang and Johor until Monday, this may cause flood in low lying areas which might support the international palm oil markets in a days ahead.

Outlook:

Looking forward, Domestic edible oil basket is likely to trade with steady bias in near term due to lackluster buying interest.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	11.60	719.70	730.00	719.70	728.00
12-Feb	10.95	713.80	722.50	713.80	722.40
12-Mar	8.60	705.95	710.00	704.55	708.70
12-Apr	6.75	702.00	705.50	700.00	703.40

Contract	Volume	Change	OI	Change
12-Jan	159,550	11280	74880	-2890
12-Feb	158,360	-34560	121200	-4390
12-Mar	33,210	-10400	55150	-2770
12-Apr	9740	3040	34290	1730

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-6.85	-	-	-
12-Jan		-5.60	-19.30	-24.60
12-Feb			-13.70	-19.00
12-Mar				-5.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jan	5.30	537.00	543.90	537.00	542.00
12-Feb	4.70	541.50	545.70	541.40	544.00
12-Mar	5.10	548.70	550.70	548.50	549.40
12-Apr	5.10	551.20	553.70	551.20	552.70

Contract	Volume	Change	OI	Change
12-Jan	681	85	2387	-57
12-Feb	906	-1600	7093	-63
12-Mar	166	-780	2428	14
12-Apr	79	34	162	50

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-2.00	-	-	-
12-Jan		2.00	7.40	10.70
12-Feb			5.40	8.70
12-Mar				3.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb) 06/1/12						BMD CPO Futures: (Values in MYR/tonnes) 09/1/12					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Jan	-0.97	51.75	52.03	50.80	50.80	Feb-12	5	3202	3222	3194	3220.00
12-Mar	-0.94	52.07	52.59	51.08	51.12	Mar-12	4	3196	3218	3186	3215.00
12-May	-0.92	52.49	52.96	51.42	51.50	Apr-12	6	3190	3210	3183	3210.00
12-Jul	-0.92	52.79	53.25	51.75	51.81	May-12	4	3192	3204	3178	3202.00
12-Aug	-0.93	53.09	53.15	51.86	51.86						

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 49.70 levels while 52.50 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3180-3250 levels.

Edible Oil Prices at Key Market as on January 9, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/12/2011	7/1/2012	
Refined Soybean Oil	Kota(Loose)	710	700	+10
	Rajkot (Loose)	695	700	-5
	Jaipur (Loose)	725	720	+5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	735	-10
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	690	695	-5
	Soy Degum Mumbai+VAT	660	660	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	696	-	-
	Akola (Loose)	726	721	+5
	Amrawati (Loose)	726	721	+5
	Jalna	716	721	-5
	Nagpur	721	721	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	635	625	+10
	Delhi RBD Palmolein (Loose)	635	635	Unch
	Kandla CPO (5%FFA)	540	538	+2
	Kakinada RBD Palmolein (Loose)	586	591	-5
	Mumbai RBD Pamolein+ VAT	605	605	Unch



	Kandla RBD Palmolein +VAT	580	585	-5
Refined Sunflower Oil	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	650	650	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	740	740	Unch
	Chennai (Loose)	740	735	+5
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	646	651	-5
Groundnut Oil	Rajkot (Loose)	1030	1020	+10
	Chennai (Loose)	950	950	Unch
	Delhi (Loose)	1035	1020	+15
	Hyderabad Exp +VAT	950	950	Unch
	Mumbai + VAT	1015	1015	Unch
	Gondal+VAT	1025	1025	Unch
	Jamnagar +VAT	1025	1025	Unch
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	800	-10
	Alwar (Expeller Oil)(Loose)	779	771	+8
	Kota (Expeller Oil) (Loose)	750	740	+10
	Jaipur (Expeller Oil) (Loose)	765	755	+10
	Delhi (Exp. Oil) (Loose)	785	785	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	763	771	-8
	Hapur+VAT	775	780	-5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	795	790	+5
Refined Cottonseed Oil	Mumbai +VAT	658	662	-4
	Rajkot (Loose)	650	650	Unch
	Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	685	680	+5
Sesame Oil	Delhi	770	785	-15
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	550	545	+5
	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	440	435	+5

Malaysia Palmolein USD/MT	FOB (Jan)	1085	1085	Unch
	CNF(Jan) - India	1120	1120	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Dec)	1010	1013	-3
	CNF(Dec) - India	1045	1048	-3
Argentina FOB (\$/MT)		9/1/2012	6/1/2012	Change
Crude Soybean Oil Ship (Jan)		-	1110	-
Refined Soy Oil (Bulk) Ship (Jan)		-	1148	-
Sunflower Oil Ship (Jan)		-	1070	-
Cottonseed Oil Ship (Jan)		-	1090	-
Refine Linseed Oil(Bulk) Ship (Jan)		-	1130	-

Indian Vessel Line up for Edible Oils (January)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
SICHEM FUMI	Tuticorin	2999	PALM OIL	3/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
UTB OCEAN	Chennai	6500	PALM OIL	5/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
Edible Oil Shipments for Jan 2012		112,945			
Edible Oil Imports (Oil year 2011-12 till date)		2,058,420			

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