Domestic Fundamentals:

- Spot edible oils traded with a weak bias due to lackluster buying activities on Friday. Soy oil traded with a weak note in tandem with weak international market.
- Groundnut oil stay stable in major trading centers on account of limited buying. Other edible oil stood weak.
- We expect prices is likely to trade with a range bound due to strength INR against US dollar amid bearish USDA's WASDE report put pressure the domestic edible oil prices in near term.

International Market Fundamentals:

- USDA reduced world soy oil production by 0.42 per cent to 42.73 MMT (in its Jan. month report) compared to 43.91 MMT productions in December month projections. The US soybean production stay at 3056 million bushels Meanwhile USDA increased the world ending stocks of soybean oil by 0.38 per cent to 2.65 million tons which might weigh on global soy oil prices in near to medium term.
- As per MOFCOM, China's Jan soy imports estimated at 4.57 million tons down by 15.6% as compared to actual December soy imports. Moreover MOFCOM estimated 237,322 tons of soy oil which is likely to import in January month up by 22.20% as compared to previous month estimation.

Outlook:

Looking forward, Domestic edible oil basket is likely to trade with steady bias in near term due to lackluster buying activities amid weak international fundamentals.

Note: There will no commodity coverage tomorrow due to Makar Sakranti Holiday.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jan	-13.05	724.00	724.00	711.00	714.50
12-Feb	-16.70	727.00	727.00	709.50	712.75
12-Mar	-18.75	711.00	711.00	695.50	697.40
12-Apr	-18.70	699.00	702.40	689.00	691.50

Contract	Volume	Change	OI	Change
12-Jan	43,770	770	40120	-5200
12-Feb	262,230	45880	127970	-14340
12-Mar	106,870	25750	80090	8110
12-Apr	15980	3450	44360	3370

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	3.55	-	-	-
12-Jan		-1.75	-17.10	-23.00
12-Feb			-15.35	-21.25
12-Mar				-5.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jan	-6.80	534.80	534.80	528.80	531.60
12-Feb	-6.40	536.00	536.50	530.10	533.30
12-Mar	-7.30	536.70	538.40	534.60	537.10
12-Apr	-7.90	537.00	540.00	537.00	538.90

Contract	Volume	Change	OI	Change
12-Jan	596	-9	2407	-90
12-Feb	1392	95	7115	-60
12-Mar	814	74	3275	166
12-Apr	22	-11	265	3

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	8.40	-	-	-
12-Jan		1.70	5.50	7.30
12-Feb			3.80	5.60
12-Mar				1.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) 12/1/12

Contract	+/-	Open	High	Low	Close
12-Jan	-0.44	51.50	51.59	50.38	51.15
12-Mar	-0.43	50.89	52.28	50.28	51.46
12-May	-0.41	51.43	52.67	50.66	51.86
12-Jul	-0.40	51.77	52.99	51.00	52.21
12-Aug	-0.34	51.82	52.58	51.15	52.28

BMD CPO Futures:
(Values in MYR/tonnes) 13/1/12

Contract	+/-	Open	High	Low	Close
Feb-12	-68	3191	3190	3148	3160.00
Mar-12	-51	3183	3186	3143	3151.00
Apr-12	-66	3179	3180	3139	3148.00
May-12	-51	3173	3175	3134	3140.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 50.95 levels while 52.75 could be considered as immediate resistance.
Malaysian CPO Futures (Feb' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3120-3200 levels.

Edible Oil Prices at Key Market as on January 13, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		13/1/2011	12/1/2012	
Refined Soybean Oil	Kota(Loose)	700	710	-10
	Rajkot (Loose)	695	695	Unch
	Jaipur (Loose)	715	720	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	735	-10
	Kakinada	-	-	-
	Mumbai +VAT	695	700	-5
	Indore	690	695	-5
	Soy Degum Mumbai+VAT	648	650	-2
	SoyDegum Kandla/Mundra+VAT	648	650	-2
	Haldiya Port (Loose)	686	696	-10
	Akola (Loose)	714	714	Unch
	Amrawati (Loose)	714	714	Unch
	Jalna	716	716	Unch
	Nagpur	726	722	+4
Palm Oil	Chennai RBD Palmolein (Loose)	585	590	-5
	Hyd. RBD Palmolein VAT	610	615	-5
	Delhi RBD Palmolein (Loose)	625	630	-5
	Kandla CPO (5%FFA)	540	543	-3
	Kakinada RBD Palmolein (Loose)	576	576	Unch
	Mumbai RBD Pamolein+ VAT	595	598	-3
	Kandla RBD Palmolein +VAT	582	585	-3

Refined Sunflower Oil	Mumbai + VAT	725	730	-5
	Kandla/Mundra	650	650	Unch
	Erode (Exp. Oil)+VAT	715	720	-5
	Hyderabad Exp +VAT	725	730	-5
	Chennai (Loose)	730	740	-10
	Bellary (Exp. Oil)+VAT	641	651	-10
	Latur (Exp. Oil)+VAT	646	651	-5
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1020	1020	Unch
	Chennai (Loose)	960	950	+10
	Delhi (Loose)	1020	1020	Unch
	Hyderabad Exp +VAT	940	940	Unch
	Mumbai + VAT	1010	1010	Unch
	Gondal+VAT	1025	1025	Unch
	Jamnagar +VAT	1030	1025	+5
	Narsarropeth+VAT	906	906	Unch
	Prodattour+VAT	931	931	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	790	Unch
	Alwar (Expeller Oil)(Loose)	776	777	-1
	Kota (Expeller Oil) (Loose)	740	750	-10
	Jaipur (Expeller Oil) (Loose)	755	760	-5
	Delhi (Exp. Oil) (Loose)	795	795	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	766	771	-5
	Hapur+VAT	780	782	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	785	790	-5
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	647	653	-6
	Delhi (Loose)	630	640	-10
	Hyderabad (Loose)	655	665	-10
Sesame Oil	Delhi	775	780	-5
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	545	555	-10
	Punjab	535	535	Unch
Rice Bran Oil (70%)	Delhi	435	440	-5

Malaysia Palmolein USD/MT	FOB (Jan)	1068	1075	-7
	CNF(Jan) - India	1075	1080	-5
Indonesia/Malaysia CPO USD/MT	FOB (Jan)	1008	1020	-12
	CNF(Jan) - India	1030	1030	Unch

Argentina FOB ($/MT)	12/1/2012	11/1/2012	Change
Crude Soybean Oil Ship (Jan)	1120	1125	-5
Refined Soy Oil (Bulk) Ship (Jan)	1159	1164	-5
Sunflower Oil Ship (Jan)	-	1060	-
Cottonseed Oil Ship (Jan)	1100	1105	-5
Refine Linseed Oil(Bulk) Ship (Jan)	1140	1145	-5

Indian Vessel Line up for Edible Oils (January)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.CIELO DI LONDRA	Krishnapatnam	11000	CPO	1/1/2012	Discharge
TOREACH PIONEER	Haldia	7500	CPO	3/1/2012	Discharge
ATLANTIK MIRACLE	Krishnapatnam	6350	CPO	1/4/2012	Discharge
FENG HAI 21	Kolkata	1800	CPO	1/2/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
SICHEM FUMI	Tuticorin	2999	PALM OIL	6/1/2012	Discharge
M.T.VITESSE	Kandla	10000	PALM OIL	7/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
ZAMBEZI STAR	Krishnapatnam	10500	CSFO	9/1/2012	Discharge
UTB OCEAN	Chennai	8000	PALM OIL	11/1/2012	Discharge
GOLDEN BRILLIANCE	Chennai	4500	PALM OIL	13/1/2012	Discharge
GOLDEN BRILLIANCE	Chennai	3000	CPO	13/1/2012	Discharge
BORCHALI	Chennai	6500	CSFO	13/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	10/1/2012	Discharge
MT B WHALE	Mundra	294374.12	CPO	9/1/2012	Discharge
ROYAL PERIDOT	Ennore	2500	PALM OIL	7/1/2012	Discharge
FENG HAI - II	Mangalore	3500	PALM OIL	10/1/2012	Discharge

MT. GAGASAN JOHAR	Krishnapatnam	1499.88	RBD PALMOLEIN	12/1/2012	Discharge
EVERRICH 1	Haldia	7300	CPO	13/1/2012	Discharge
KALIMANTAN PALM	Haldia	10000	CPO	13/1/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	13/1/2012	Discharge
MALUKUPALM	Chennai	16000	PALM OIL	16/1/2012	Discharge
YONG TONG 1	Kolkata	5700	CPO	11/1/2012	Discharge
SANMAR SERENADE	Ennore	11000	PALM OIL	15/1/2012	Discharge
GLOBAL PEACE	Mangalore	8000	CPO	13/1/2012	Discharge
Edible Oil Shipments for Jan 2012		**559,168**			
Edible Oil Imports (Oil year 2011-12 till date)		**2,504,643**			