

Domestic Fundamentals:

- Edible oil prices traded with a weak bias in cash market on account of limited buying on Tuesday. Ref. soy oil and palm oil remain weak due to low demand amid high volatility kept the stockiest inactive.
- Rapeseed oil stood weak in major trading centers on account of new RM seed crop expecting more supply in near to medium term which may weigh on the rapeseed oil prices. However, lower acreage would lend lateral support to the rapeseed oil prices to some extent.
- Strengthening INR against US dollar and weak international exports figures is likely to weigh on the domestic edible oil basket in near term.

International Market Fundamentals:

- Malaysian palm oil products exports for the period of Jan. fell by 13 per cent and stood at 1,293,078 million tonnes from 1,486,574 tonnes shipped during Dec. – SGS.
- Malaysian CPO at BMD ended lower on account of low Malaysian export figures. Moreover, delay in issuing tax-free export quotas for crude palm oil would add more pressure to the international palm oil prices.

Outlook:

Looking forward, domestic vegetable oils are likely to trade with steady to weak tone in near term attributed to new RM seed arrivals pressure in some of the markets and weak buying.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	-6.65	691.90	692.00	680.80	682.50
12-Mar	-4.85	676.00	680.30	673.00	674.60
12-Apr	-3.90	670.00	675.70	669.10	671.00
12-May	-5.25	672.60	676.00	669.75	670.60

Contract	Volume	Change	OI	Change
12-Feb	153,960	8650	109890	-13330
12-Mar	87,650	-5120	93350	-5630
12-Apr	21,770	2800	63710	950
12-May	8870	5340	33120	1110

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	5.25	-	-	-
12-Feb		-7.90	-11.50	-11.90
12-Mar			-3.60	-4.00
12-Apr				-0.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	-0.80	517.00	518.40	514.00	517.70
12-Mar	-1.10	520.00	523.40	518.30	522.10
12-Apr	-0.70	522.30	524.00	521.60	523.50
-	-	-	-	-	-

Contract	Volume	Change	OI	Change
12-Feb	1778	322	4014	-595
12-Mar	960	-161	4845	419
12-Apr	174	-175	780	81
-	-	-	-	-

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-2.70	-	-	-
12-Feb		4.40	5.80	-
12-Mar			1.40	-
12-Apr				-

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 30/01/12

Contract	+/-	Open	High	Low	Close
12-Mar	-1.34	51.60	51.70	50.23	50.25
12-May	-1.33	52.08	52.11	50.69	50.69
12-Jul	-1.31	52.49	52.51	51.10	51.10
12-Aug	-1.28	52.38	52.38	51.25	51.25
12-Sep	-1.23	52.64	52.64	51.40	51.40

BMD CPO Futures:

(Values in MYR/tonnes) as on 31/01/12

Contract	+/-	Open	High	Low	Close
Mar-12	-7	3068	3087	3049	3078.00
Apr-12	-4	3069	3085	3044	3078.00
May-12	-	3063	3080	3038	3075.00
Jul-12	-	3057	3077	3035	3069.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 49.50 levels while 52.20 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3120 levels.

Edible Oil Prices at Key Market as on 31^h January, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-1-2012	30-1-2012	
Refined Soybean Oil	Kota(Loose)	660	665	-5
	Rajkot (Loose)	665	670	-5
	Jaipur (Loose)	675	685	-10
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	695	705	-10
	Kakinada	-	-	-
	Mumbai +VAT	660	663	-3
	Indore	655	660	-5
	Soy Degum Mumbai+VAT	630	630	Unch
	SoyDegum Kandla/Mundra+VAT	630	630	Unch
	Haldiya Port (Loose)	661	661	Unch
	Akola (Loose)	685	689	-4
	Amrawati (Loose)	685	689	Unch
	Jalna	681	689	-8
	Nagpur	686	696	-10
Palm Oil	Chennai RBD Palmolein (Loose)	555	560	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	515	518	-3
	Kakinada RBD Palmolein (Loose)	549	551	-2



	Mumbai RBD Palmolein+ VAT	562	566	-4
	Kandla RBD Palmolein +VAT	555	560	-5
Refined Sunflower Oil	Mumbai + VAT	685	695	-10
	Kandla/Mundra	605	610	-5
	Erode (Exp. Oil)+VAT	670	670	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	690	690	Unch
	Bellary (Exp. Oil)+VAT	-	631	-
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	621	626	-5
Groundnut Oil	Rajkot (Loose)	1040	1050	-10
	Chennai (Loose)	970	970	Unch
	Delhi (Loose)	1025	1040	-15
	Hyderabad Exp +VAT	-	-	-
	Mumbai + VAT	1030	1035	-5
	Gondal+VAT	1045	1035	+10
	Jamnagar +VAT	1050	1040	+10
	Narsarropeth+VAT	851	851	Unch
	Prodattour+VAT	931	931	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	725	735	-10
	Alwar (Expeller Oil)(Loose)	746	756	-10
	Kota (Expeller Oil) (Loose)	680	685	-5
	Jaipur (Expeller Oil) (Loose)	710	715	-5
	Delhi (Exp. Oil) (Loose)	725	738	-13
	Sri Ganga Nagar(Exp Oil-Loose)	721	731	-10
	Hapur+VAT	710	700	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	745	750	-5
Refined Cottonseed Oil	Mumbai +VAT	615	620	-5
	Rajkot (Loose)	605	610	-5
	Delhi (Loose)	600	600	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	750	760	-10
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	530	525	+5
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	430	420	+10

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	1060	1068	-8
	CNF(Jan) - India	1065	1075	-10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	1010	1023	-13
	CNF(Jan) - India	1030	1040	-10
Argentina FOB (\$/MT)		30-1-2012	28-1-2012	Change
Crude Soybean Oil Ship (Jan)		1116	-	-
Refined Soy Oil (Bulk) Ship (Jan)		1155	-	-
Sunflower Oil Ship (Jan)		-	-	-
Cottonseed Oil Ship (Jan)		1096	-	-
Refine Linseed Oil(Bulk) Ship (Jan)		1136	-	-

Indian Vessel Line up for Edible Oils (January)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.CIELO DI LONDRA	Krishnapatnam	11000	CPO	1/1/2012	Discharge
ATLANTIK MIRACLE	Krishnapatnam	6350	CPO	1/4/2012	Discharge
FENG HAI 21	Kolkata	1800	CPO	1/2/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
SICHEM FUMI	Tuticorin	2999	PALM OIL	6/1/2012	Discharge
M.T.VITESSE	Kandla	10000	PALM OIL	7/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
ZAMBEZI STAR	Krishnapatnam	10500	CSFO	9/1/2012	Discharge
UTB OCEAN	Chennai	8000	PALM OIL	11/1/2012	Discharge
GOLDEN BRILLIANCE	Chennai	4500	PALM OIL	13/1/2012	Discharge
GOLDEN BRILLIANCE	Chennai	3000	CPO	13/1/2012	Discharge
BORCHALI	Chennai	6500	CSFO	13/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	10/1/2012	Discharge
MT B WHALE	Mundra	294374.12	CPO	9/1/2012	Discharge
ROYAL PERIDOT	Ennore	2500	PALM OIL	7/1/2012	Discharge

FENG HAI - II	Mangalore	3500	PALM OIL	10/1/2012	Discharge
MT. GAGASAN JOHAR	Krishnapatnam	1499.88	RBD PALMOLEIN	12/1/2012	Discharge
EVERRICH 1	Haldia	7300	CPO	13/1/2012	Discharge
KALIMANTAN PALM	Haldia	10000	CPO	13/1/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	13/1/2012	Discharge
YONG TONG 1	Kolkata	5700	CPO	11/1/2012	Discharge
SANMAR SERENADE	Ennore	11000	PALM OIL	15/1/2012	Discharge
GLOBAL PEACE	Mangalore	8000	CPO	13/1/2012	Discharge
FENG HAI 21	Tuticorin	7500	PALM OIL	21/1/2012	Discharge
MT. YUE YOU 901	Krishnapatnam	10370	CPO	19/1/2012	Discharge
TOREACH PIONEER	Haldia	7499	CPO	19/1/2012	Discharge
FENG HAI 17	Haldia	3500	CPO	20/1/2012	Discharge
MALUKUPALM	Chennai	16000	PALM OIL	19/1/2012	Discharge
FENG HAI 23	Chennai	6000	PALM OIL	19/1/2012	Discharge
GAGASON JOHAR	Kolkata	5500	CPO	16/1/2012	Discharge
MT MAHARAJA AGRASEN	Mundra	137654	CPO	18/1/2012	Discharge
LIQUID SUCCESS	Mangalore	5000	CPO	19/1/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	29/1/2012	Discharge
UBT FJORD	Chennai	3500	PALM OIL	26/1/2012	Discharge
MT ATHENS WARRIOR	Mundra	137000	CPO	24/1/2012	Discharge
DIAMOND T	Mangalore	8000	CSFO	25/1/2012	Discharge
GLOBAL CHALLENGE	Mangalore	11000	CPO	27/1/2012	Discharge
Edible Oil Shipments for Jan 2012		901,491			
Edible Oil Imports (Oil year 2011-12 till date)		2,846,966			

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