

Domestic Fundamentals:

- Edible oil prices traded with a steady bias in cash market on Wednesday. Ref. soy oil and palm oil traded with a steady bias due to fair buying.
- Groundnut oil stood firm in anticipation of good exports demand of G/N seed in near term. Rapeseed oil stood steady in major trading centers, however new RM seed crop is likely to weigh on the edible oil basket
- INR touches 3 month high in today's trading session at 49.27 levels. Low demand and Strengthening INR against US dollar would keep a check on price movements.

International Market Fundamentals:

- As per Agroconsult, Argentina's soybean crop is expected to come in at 45 million tons for 2011/12 due to dry weather concern in South America.
- Malaysian palm oil products exports for the period of Jan. fell by 13 per cent and stood at 1,293,078 million tonnes from 1,486,574 tonnes shipped during Dec. – SGS.
- Malaysian CPO at BMD ended lower on account of low Malaysian export figures. Delay in issuing tax-free export quotas for crude palm oil and weak export figures might weigh on the Malaysian palm oil prices.

Outlook:

Looking forward, domestic vegetable oils are likely to trade with steady to weak tone in near term attributed to new RM seed arrivals pressure in some of the markets and weak buying.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	1.85	684.90	687.40	682.50	685.00
12-Mar	3.55	677.50	682.20	677.30	679.10
12-Apr	3.20	674.95	678.85	673.80	674.90
12-May	3.70	674.00	679.25	673.95	674.95

Contract	Volume	Change	OI	Change
12-Feb	101,610	-52350	102460	-7430
12-Mar	99,100	11450	98310	4960
12-Apr	29,240	7470	63570	-140
12-May	10740	1870	35440	2320

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	4.90	-	-	-
12-Feb		-5.90	-10.10	-10.05
12-Mar			-4.20	-4.15
12-Apr				0.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	1.50	519.30	521.80	517.60	518.70
12-Mar	0.90	524.10	527.00	522.30	523.00
12-Apr	0.50	524.20	527.00	523.00	524.00
12-May	-0.40	526.60	527.90	522.00	525.10

Contract	Volume	Change	OI	Change
12-Feb	992	-786	4025	11
12-Mar	697	-263	4920	75
12-Apr	168	-6	886	106
12-May	6	6	4	4

Spread	Jan-12	Feb-12	Mar-12	Mar-12
Basis	-1.70	-	-	-
12-Feb		4.30	5.30	6.40
12-Mar			1.00	2.10
12-Apr				1.10

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb) as on 31/01/12

Contract	+/-	Open	High	Low	Close
12-Mar	0.62	50.33	50.90	50.25	50.87
12-May	0.62	50.90	51.31	50.68	51.31
12-Jul	0.62	51.20	51.73	51.12	51.72
12-Aug	0.62	51.47	51.87	51.28	51.87
12-Sep	0.62	51.50	52.02	51.50	52.02

BMD CPO Futures:

(Values in MYR/tonnes) as on 31/01/12

Contract	+/-	Open	High	Low	Close
Apr-12	-4	3069	3085	3044	3078.00
May-12	-	3063	3080	3038	3075.00
Jul-12	-	3057	3077	3035	3069.00
Aug-12	-	3038	3072	3033	3067.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 49.50 levels while 52.20 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3120 levels.

Edible Oil Prices at Key Market as on 2nd February, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-2-2012	31-1-2012	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	670	665	+5
	Jaipur (Loose)	662	675	-13
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	695	+5
	Kakinada	-	-	-
	Mumbai +VAT	655	660	-5
	Indore	660	655	+5
	Soy Degum Mumbai+VAT	635	630	+5
	SoyDegum Kandla/Mundra+VAT	635	630	+5
	Haldiya Port (Loose)	661	661	Unch
	Akola (Loose)	681	685	-4
	Amrawati (Loose)	681	685	-4
	Jalna	681	681	Unch
	Nagpur	686	686	Unch
Palm Oil	Chennai RBD Palmolein (Loose)	555	555	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	605	610	-5
	Kandla CPO (5%FFA)	517	515	+2
	Kakinada RBD Palmolein (Loose)	551	549	+2
	Mumbai RBD Palmolein+ VAT	560	562	-2



	Kandla RBD Palmolein +VAT	557	555	-2
Refined Sunflower Oil	Mumbai + VAT	675	685	-10
	Kandla/Mundra	610	605	+5
	Erode (Exp. Oil)+VAT	670	670	Unch
	Hyderabad Exp +VAT	-	-	-
	Chennai (Loose)	690	690	Unch
	Bellary (Exp. Oil)+VAT	631	-	-
	Latur (Exp. Oil)+VAT	631	636	+5
	Chellakere (Exp. Oil)+VAT	616	621	-5
Groundnut Oil	Rajkot (Loose)	1050	1040	+10
	Chennai (Loose)	970	970	Unch
	Delhi (Loose)	1030	1025	+5
	Hyderabad Exp +VAT	-	-	-
	Mumbai + VAT	1030	1030	Unch
	Gondal+VAT	1055	1045	+10
	Jamnagar +VAT	1060	1050	+10
	Narsarropeth+VAT	861	851	+10
	Prodattour+VAT	926	931	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	720	725	-5
	Alwar (Expeller Oil)(Loose)	-	746	-
	Kota (Expeller Oil) (Loose)	680	680	Unch
	Jaipur (Expeller Oil) (Loose)	724	710	+14
	Delhi (Exp. Oil) (Loose)	730	725	+5
	Sri Ganga Nagar(Exp Oil-Loose)	716	721	-5
	Hapur+VAT	-	710	-
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	735	745	-10
Refined Cottonseed Oil	Mumbai +VAT	610	615	-5
	Rajkot (Loose)	615	605	+10
	Delhi (Loose)	600	600	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	755	750	+5
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	530	530	Unch
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	430	430	Unch



Malaysia Palmolein USD/MT	FOB (Feb Shipment)	1060	1060	Unch
	CNF(Feb) - India	1065	1065	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	1010	1010	Unch
	CNF(Feb) - India	1030	1030	Unch
Argentina FOB (\$/MT)		31-1-2012	30-1-2012	Change
Crude Soybean Oil Ship (Jan)		1130	1116	+14
Refined Soy Oil (Bulk) Ship (Jan)		1169	1155	+14
Sunflower Oil Ship (Jan)		-	-	-
Cottonseed Oil Ship (Jan)		1110	1096	+14
Refine Linseed Oil(Bulk) Ship (Jan)		1150	1136	+14

Indian Vessel Line up for Edible Oils (January)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.CIELO DI LONDRA	Krishnapatnam	11000	CPO	1/1/2012	Discharge
ATLANTIK MIRACLE	Krishnapatnam	6350	CPO	1/4/2012	Discharge
FENG HAI 21	Kolkata	1800	CPO	1/2/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
MT. AGILITY	Krishnapatnam	8500	RBD PALMOLEIN	4/1/2012	Discharge
SANMAR MAJESTY	Haldia	7973	CDSBO	3/1/2012	Discharge
ZAMBEZI STAR	Chennai	13000	CSFO	5/1/2012	Discharge
SICHEM FUMI	Chennai	7500	PALM OIL	5/1/2012	Discharge
YUE YOU 901	Chennai	10340	CPO	3/1/2012	Discharge
EVERRICH 1	Chennai	6699	CPO	4/1/2012	Discharge
TIGRIS	Kolkata	4000	CPO	5/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	3/1/2012	Discharge
ALBUM	Ennore	29034	PALM OIL	5/1/2012	Discharge
SICHEM FUMI	Tuticorin	2999	PALM OIL	6/1/2012	Discharge
M.T.VITESSE	Kandla	10000	PALM OIL	7/1/2012	Discharge
M.T.ADFINES SKY	Kandla	13000	CPO	5/1/2012	Discharge
ZAMBEZI STAR	Krishnapatnam	10500	CSFO	9/1/2012	Discharge
UTB OCEAN	Chennai	8000	PALM OIL	11/1/2012	Discharge
GOLDEN BRILLIANCE	Chennai	4500	PALM OIL	13/1/2012	Discharge
GOLDEN BRILLIANCE	Chennai	3000	CPO	13/1/2012	Discharge
BORCHALI	Chennai	6500	CSFO	13/1/2012	Discharge
FADL E RABBI	Kolkata	3400	CPO	10/1/2012	Discharge
MT B WHALE	Mundra	294374.12	CPO	9/1/2012	Discharge
ROYAL PERIDOT	Ennore	2500	PALM OIL	7/1/2012	Discharge
FENG HAI - II	Mangalore	3500	PALM OIL	10/1/2012	Discharge

MT. GAGASAN JOHAR	Krishnapatnam	1499.88	RBD PALMOLEIN	12/1/2012	Discharge
EVERRICH 1	Haldia	7300	CPO	13/1/2012	Discharge
KALIMANTAN PALM	Haldia	10000	CPO	13/1/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	13/1/2012	Discharge
YONG TONG 1	Kolkata	5700	CPO	11/1/2012	Discharge
SANMAR SERENADE	Ennore	11000	PALM OIL	15/1/2012	Discharge
GLOBAL PEACE	Mangalore	8000	CPO	13/1/2012	Discharge
FENG HAI 21	Tuticorin	7500	PALM OIL	21/1/2012	Discharge
MT. YUE YOU 901	Krishnapatnam	10370	CPO	19/1/2012	Discharge
TOREACH PIONEER	Haldia	7499	CPO	19/1/2012	Discharge
FENG HAI 17	Haldia	3500	CPO	20/1/2012	Discharge
MALUKUPALM	Chennai	16000	PALM OIL	19/1/2012	Discharge
FENG HAI 23	Chennai	6000	PALM OIL	19/1/2012	Discharge
GAGASON JOHAR	Kolkata	5500	CPO	16/1/2012	Discharge
MT MAHARAJA AGRASEN	Mundra	137654	CPO	18/1/2012	Discharge
LIQUID SUCCESS	Mangalore	5000	CPO	19/1/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	29/1/2012	Discharge
UBT FJORD	Chennai	3500	PALM OIL	26/1/2012	Discharge
MT ATHENS WARRIOR	Mundra	137000	CPO	24/1/2012	Discharge
DIAMOND T	Mangalore	8000	CSFO	25/1/2012	Discharge
GLOBAL CHALLENGE	Mangalore	11000	CPO	27/1/2012	Discharge
Edible Oil Shipments for Jan 2012		901,491			
Edible Oil Imports (Oil year 2011-12 till date)		2,846,966			

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