

Domestic Fundamentals:

- Edible oil basket traded with a steady bias in cash market on Friday. Palm oil trade steady due to weak domestic demand amid bearish USDA Wasde report adds pressure to the prices.
- Groundnut oil traded with a steady bias on account of limited buying in cash market. Moreover, retail demand was need based.
- We expect edible oil is likely to trade steady bias in near term due to upcoming Rabi crop may weigh on the edible oil basket.

International Market Fundamentals:

- CPO at BMD ended lower on Friday due to bearish international cues and weak export fig. weigh on the markets.
- USDA reduced world soy oil production by 0.56 per cent to 42.49 MMT (in its Feb month report) compared to 42.73 MMT productions in Jan month projections. The US soybean production stay at 3056 million bushels Meanwhile USDA increased the world ending stocks of soybean oil by 1.13 per cent to 2.68 million tons which might weigh on global soy oil prices in near to medium term.
- Palm oil products exports from Malaysia for the period of Feb 1-10. fell by 4.3 per cent 337,618 tonnes from 352,800 tonnes. - SGS.

Outlook:

Bearish international market cues and upcoming Rabi mustard crop may weigh on the edible oil prices in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	-9.45	701.20	702.85	694.60	695.00
12-Mar	-10.20	698.00	698.85	688.15	689.00
12-Apr	-8.70	688.00	691.30	680.00	681.75
12-May	-8.00	684.85	689.80	679.00	679.95

Contract	Volume	Change	OI	Change
12-Feb	70,490	11000	68780	-13450
12-Mar	206,090	23760	124590	-3880
12-Apr	31,530	-12410	81040	-520
12-May	12960	1600	48880	1450

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	6.55			
12-Feb		-6.00	-13.25	-15.05
12-Mar			-7.25	-9.05
12-Apr				-1.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	-2.60	524.50	526.80	520.50	521.40
12-Mar	-4.00	531.90	540.00	528.20	529.20
12-Apr	-4.80	531.80	536.10	530.20	531.00
12-May	-2.50	533.00	536.20	531.50	531.50

Contract	Volume	Change	OI	Change
12-Feb	933	-397	3901	-323
12-Mar	1714	716	5992	-50
12-Apr	607	289	1565	264
12-May	17	-36	88	5

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-1.40			
12-Feb		7.80	9.60	10.10
12-Mar			1.80	2.30
12-Apr				0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 09/02/12

Contract	+/-	Open	High	Low	Close
12-Mar	-0.04	52.55	53.08	52.44	52.54
12-May	-0.04	53.00	53.46	52.83	52.93
12-Jul	-0.05	53.39	53.85	53.25	53.32
12-Aug	-0.05	53.52	53.84	53.37	53.37
12-Sep	-0.05	53.54	53.95	53.47	53.47

BMD CPO Futures:

(Values in MYR/tonnes) as on 10/02/12

Contract	+/-	Open	High	Low	Close
Mar-12	-4	3127	3141	3117	3141.00
Apr-12	-17	3126	3142	3118	3131.00
May-12	-16	3126	3140	3119	3130.00
Jul-12	-11	3125	3137	3117	3132.00

Market closed due to public holiday

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.60 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3180 levels.

Edible Oil Prices at Key Market as on February 10, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10.2.2012	9.2.2012	
Refined Soybean Oil	Kota(Loose)	675	680	-5
	Rajkot (Loose)	-	675	-
	Jaipur (Loose)	685	680	+5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	715	715	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	660	+5
	Indore	670	669	+1
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	671	671	Unch
	Akola (Loose)	696	691	+5
	Amrawati (Loose)	696	691	+5
	Jalna	698	696	+2
	Nagpur	703	701	+2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	520	518	+2
	Kakinada.RBD.Palmolein(Loose)	566	561	+5
	Mumbai RBD Pamolein+ VAT	565	562	+3



	Kandla RBD Palmolein +VAT	565	562	+3
Refined Sunflower Oil	Mumbai + VAT	675	670	+5
	Kandla/Mundra	615	608	+7
	Erode (Exp. Oil)+VAT	650	650	Unch
	Hyderabad Exp +VAT	641	641	Unch
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	-	1075	-
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1085	1085	Unch
	Hyderabad Exp +VAT	961	951	+10
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1075	1075	Unch
	Jamnagar +VAT	1080	1080	Unch
	Narsarropeth+VAT	896	896	Unch
	Prodattour+VAT	936	926	+10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	740	732	+8
	Alwar (Expeller Oil)(Loose)	756	743	+13
	Kota (Expeller Oil) (Loose)	710	715	-5
	Jaipur (Expeller Oil) (Loose)	735	730	+5
	Delhi (Exp. Oil) (Loose)	760	760	Unch
	SriGangaNagar(ExpOil-Loose)	736	726	+10
	Hapur+VAT	750	755	-5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	770	770	Unch
Refined Cottonseed Oil	Mumbai +VAT	622	620	+2
	Rajkot (Loose)	-	625	-
	Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	780	780	Unch
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	510	515	-5
Rice Bran Oil (70%)	Delhi	440	440	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	1080	1090	-10
	CNF(Feb) - India	1033	1040	-7
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	1085	1090	-5
	CNF(Feb) - India	1065	1070	-5
Argentina FOB (\$/MT)		9.2.2012	8.2.2012	Change
Crude Soybean Oil Ship (Feb)		-	1161	-
Refined Soy Oil (Bulk) Ship (Feb)		-	1201	-
Sunflower Oil Ship (Feb)		-	1090	-
Cottonseed Oil Ship (Feb)		-	1141	-
Refine Linseed Oil(Bulk) Ship (Feb)		-	1181	-

Indian Vessel Line up for Edible Oils (February)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
Edible Oil Shipments for Feb 2012		144,587			
Edible Oil Imports (Oil year 2011-12 till date)		3,150,953			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.