



Domestic Fundamentals:

- Edible oil basket traded with a steady to firm tone in cash market due to fair buying interest on Monday. Groundnut oil prices surge in major markets on account of limited availability of G/N seed for crushing and good demand support the G/N oil prices.
- Mustard oil prices drops in major markets due to upcoming Rabi mustard crop which kept the prices at lower quotes. Rise in daily arrivals of New RM seed witnessed in major UP domestic markets.
- Upcoming Rabi crop and lackluster buying in cash market might weigh on the edible oil basket in days ahead.

International Market Fundamentals:

- As per General Administration of Customs of China, China imported 4.61 million tons of oilseeds fell by 15 percent in January as compared to previous month stood at 5.42 million tons. Moreover, Soy imports in February are expected to fall to 3.7 million tons. Market participants are expected soy demand in china would be dull in days ahead; however soy imports likely to gain in March.
- Brazil soy bean crop for 2011/12 seen at 69.23 million tons. Earlier estimate was 71.75 million tons in early January – Conab. Palm oil products exports from Malaysia for the period of Feb 1-10. fell by 4.3 per cent 337,618 tonnes from 352,800 tonnes. - SGS.
- Bearish USDA Wasde report amid low Malaysian palm oil export figures may weigh on the international markets in near term.

Outlook:

Edible oil basket is likely to trade with a steady note in days ahead due to limited buying in cash markets, however uncertain weather condition in Malaysia and South America might support the prices.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 12-Feb | -2.85 | 701.40 | 701.40 | 693.25 | 694.40 |
| 12-Mar | -2.10 | 691.80 | 692.50 | 685.20 | 686.60 |
| 12-Apr | -0.90 | 684.00 | 686.00 | 678.25 | 681.10 |
| 12-May | 0.55 | 685.80 | 689.00 | 678.20 | 681.50 |

| Contract | Volume | Change | OI | Change |
|----------|---------|--------|--------|--------|
| 12-Feb | 17,270 | -24420 | 74520 | -10990 |
| 12-Mar | 140,580 | 25410 | 121350 | -1580 |
| 12-Apr | 23,980 | 7020 | 83520 | -240 |
| 12-May | 10540 | 5710 | 49820 | 1240 |

| Spread | Feb-12 | Mar-12 | Mar-12 | Apr-12 |
|--------|--------|--------|--------|--------|
| Basis | 3.70 | | | |
| 12-Feb | | -7.80 | -13.30 | -12.90 |
| 12-Mar | | | -5.50 | -5.10 |
| 12-Apr | | | | 0.40 |

* Indore spot market prices taken for spread calculation

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 12-Feb | 0.10 | 524.00 | 524.70 | 522.40 | 522.60 |
| 12-Mar | 0.60 | 531.00 | 532.30 | 529.50 | 530.50 |
| 12-Apr | 0.90 | 530.00 | 534.00 | 530.00 | 532.00 |
| 12-May | 0.80 | 533.80 | 534.80 | 533.00 | 533.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 12-Feb | 872 | 694 | 3888 | 17 |
| 12-Mar | 1000 | 566 | 5940 | -9 |
| 12-Apr | 997 | 668 | 1986 | 375 |
| 12-May | 19 | 3 | 109 | 13 |

| Spread | Feb-12 | Mar-12 | Apr-12 | May-12 |
|--------|--------|--------|--------|--------|
| Basis | -2.60 | | | |
| 12-Feb | | 7.90 | 9.40 | 10.40 |
| 12-Mar | | | 1.50 | 2.50 |
| 12-Apr | | | | 1.00 |

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb) as on 09/02/12

| Contract | +/- | Open | High | Low | Close |
|----------|-------|-------|-------|-------|-------|
| 12-Mar | -0.04 | 52.55 | 53.08 | 52.44 | 52.54 |
| 12-May | -0.04 | 53.00 | 53.46 | 52.83 | 52.93 |
| 12-Jul | -0.05 | 53.39 | 53.85 | 53.25 | 53.32 |
| 12-Aug | -0.05 | 53.52 | 53.84 | 53.37 | 53.37 |
| 12-Sep | -0.05 | 53.54 | 53.95 | 53.47 | 53.47 |

BMD CPO Futures:

(Values in MYR/tonnes) as on 10/02/12

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|---------|
| Mar-12 | -4 | 3127 | 3141 | 3117 | 3141.00 |
| Apr-12 | -17 | 3126 | 3142 | 3118 | 3131.00 |
| May-12 | -16 | 3126 | 3140 | 3119 | 3130.00 |
| Jul-12 | -11 | 3125 | 3137 | 3117 | 3132.00 |

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

| | |
|---|--|
| CBOT Soy Oil Futures (Mar' 12 Month Contract) | Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.60 could be considered as immediate resistance. |
| Malaysian CPO Futures (Mar' 12 Month Contract) | Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3180 levels. |

Edible Oil Prices at Key Market as on February 13, 2012

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|-------------------------------|-------------------|-----------|--------|
| | | 13.2.2012 | 11.2.2012 | |
| Refined Soybean Oil | Kota(Loose) | 675 | 675 | Unch |
| | Rajkot (Loose) | 660 | 660 | Unch |
| | Jaipur (Loose) | 685 | 685 | Unch |
| | Hyderabad+ VAT | - | - | - |
| | Delhi (Loose) | 710 | 705 | +5 |
| | Kakinada | - | - | - |
| | Mumbai +VAT | 663 | 665 | -2 |
| | Indore | 668 | 665 | +3 |
| | Soy Degum Mumbai+VAT | 640 | 635 | +5 |
| | SoyDegum Kandla/Mundra+VAT | 640 | 635 | +5 |
| | Haldiya Port (Loose) | 671 | 671 | Unch |
| | Akola (Loose) | 696 | 691 | +5 |
| | Amrawati (Loose) | 696 | 691 | -5 |
| | Jalna | 696 | 696 | Unch |
| | Nagpur | 701 | 699 | +2 |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 565 | 565 | Unch |
| | Hyd. RBD Palmolein VAT | - | - | - |
| | Delhi RBD Palmolein (Loose) | 610 | 610 | Unch |
| | Kandla CPO (5%FFA) | 520 | 519 | +1 |
| | Kakinada.RBD.Palmolein(Loose) | 566 | 561 | +5 |
| | Mumbai RBD Pamolein+ VAT | 565 | 565 | Unch |



| | | | | |
|------------------------|-------------------------------|------|------|------|
| | Kandla RBD Palmolein +VAT | 562 | 562 | Unch |
| Refined Sunflower Oil | Mumbai + VAT | 675 | 675 | Unch |
| | Kandla/Mundra | 615 | 610 | +5 |
| | Erode (Exp. Oil)+VAT | 660 | 657 | +3 |
| | Hyderabad Exp +VAT | 646 | 641 | +5 |
| | Chennai (Loose) | 680 | 680 | Unch |
| | Bellary (Exp. Oil)+VAT | 611 | 616 | -5 |
| | Latur (Exp. Oil)+VAT | 621 | 616 | -5 |
| | Chellakere (Exp. Oil)+VAT | 616 | 611 | +5 |
| Groundnut Oil | Rajkot (Loose) | 1065 | 1070 | -5 |
| | Chennai (Loose) | 980 | 980 | Unch |
| | Delhi (Loose) | 1075 | 1060 | +15 |
| | Hyderabad Exp +VAT | 971 | 971 | Unch |
| | Mumbai + VAT | 1060 | 1060 | Unch |
| | Gondal+VAT | 1075 | 1065 | +10 |
| | Jamnagar +VAT | 1080 | 1070 | +10 |
| | Narsarropeth+VAT | 911 | 906 | +5 |
| | Prodattour+VAT | 951 | 951 | Unch |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 752 | 750 | +2 |
| | Alwar (Expeller Oil)(Loose) | 746 | 756 | -10 |
| | Kota (Expeller Oil) (Loose) | 710 | 710 | Unch |
| | Jaipur (Expeller Oil) (Loose) | 720 | 735 | -15 |
| | Delhi (Exp. Oil) (Loose) | 760 | 755 | +5 |
| | SriGangaNagar(ExpOil-Loose) | 731 | 731 | Unch |
| | Hapur+VAT | 750 | 752 | -2 |
| | Kolkatta | - | - | - |
| | Agra (Kacchi Ghani Oil) +VAT | 760 | 765 | -5 |
| Refined Cottonseed Oil | Mumbai +VAT | 620 | 620 | Unch |
| | Rajkot (Loose) | 610 | 615 | -5 |
| | Delhi (Loose) | 610 | 620 | -10 |
| | Hyderabad (Loose) | - | - | - |
| Sesame Oil | Delhi | 775 | 775 | Unch |
| | Mumbai | 780 | 780 | Unch |
| Rice Bran Oil (40%) | Delhi | 545 | 545 | Unch |
| | Punjab | 510 | 510 | Unch |
| Rice Bran Oil (70%) | Delhi | 430 | 430 | Unch |

| | | | | |
|--------------------------------------|--------------------|------------------|------------------|---------------|
| Malaysia Palmolein USD/MT | FOB (Feb Shipment) | 1080 | 1080 | Unch |
| | CNF(Feb) - India | 1040 | 1035 | +5 |
| Indonesia/Malaysia CPO USD/MT | FOB (Feb Shipment) | 1095 | 1085 | +10 |
| | CNF(Feb) - India | 1065 | 1063 | +2 |
| | | | | |
| Argentina FOB (\$/MT) | | 11.2.2012 | 10.2.2012 | Change |
| Crude Soybean Oil Ship (Feb) | | - | - | - |
| Refined Soy Oil (Bulk) Ship (Feb) | | - | - | - |
| Sunflower Oil Ship (Feb) | | - | 1095 | - |
| Cottonseed Oil Ship (Feb) | | - | - | - |
| Refine Linseed Oil(Bulk) Ship (Feb) | | - | - | - |

Indian Vessel Line up for Edible Oils (February)

| VESSEL | PORT | QUANTITY (MT.) | EDIBLE OIL | ETA | ACTIVITY |
|--|---------------|------------------|---------------|----------|-----------|
| TERNEN | Chennai | 6000 | CSFO | 3/2/2012 | Discharge |
| HORIZON | Haldia | 13900 | CPO | 3/2/2012 | Discharge |
| HUI TONG 56 | Haldia | 3000 | CPO | 1/2/2012 | Discharge |
| THERESA DUA | Chennai | 10000 | CPO | 3/2/2012 | Discharge |
| ARMADA GEMA | Chennai | 2500 | PALM OIL | 3/2/2012 | Discharge |
| KALIMANTAN PALM | Chennai | 9000 | PALM OIL | 5/2/2012 | Discharge |
| PALMA AGRI SATU | Kolkata | 5000 | CPO | 4/2/2012 | Discharge |
| RABINDRANATH TAGORE | Ennore | 8000 | PALM OIL | 5/2/2012 | Discharge |
| DIAMOND T | Mangalore | 2399 | CSFO | 2/2/2012 | Discharge |
| M.T.ASIAN GLORY | Tuticorin | 8800 | PALM OIL | 5/2/2012 | Discharge |
| M.T.GOLDEN BRILLIANCE | Tuticorin | 3000 | PALM OIL | 6/2/2012 | Discharge |
| Sumatra Palm | Mumbai | 10000 | PALM OIL | 5/2/2012 | Discharge |
| GLOBAL EOS | Krishnapatnam | 8100 | RBD PALMOLEIN | 3/2/2012 | Discharge |
| THERESA | Krishnapatnam | 5000 | RBD PALMOLEIN | 3/2/2012 | Discharge |
| MT.TERNEN | Krishnapatnam | 8000 | CSFO | 5/2/2012 | Discharge |
| MT. DIMOND T | Krishnapatnam | 5887.68 | CSFO | 5/2/2012 | Discharge |
| FENG HAI 13 | Chennai | 7500 | PALM OIL | 7/2/2012 | Discharge |
| GOLDENT BRILLIANCE | Chennai | 6500 | CPO | 9/2/2012 | Discharge |
| MT YOU YOU 901 | Paradip | 6000 | PALM OIL | 4/2/2012 | Discharge |
| STEAD FAST | Mangalore | 16000 | CPO | 7/2/2012 | Discharge |
| Edible Oil Shipments for Feb 2012 | | 144,587 | | | |
| Edible Oil Imports (Oil year 2011-12 till date) | | 3,150,953 | | | |

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