

Domestic Fundamentals:

- Edible oil basket traded with a steady to firm tone in cash market due to fair buying interest on Monday. Groundnut oil prices surge in major markets on account of limited availability of G/N seed for crushing and good demand support the G/N oil prices.
- Mustard oil prices drops in major markets due to upcoming Rabi mustard crop which kept the prices at lower quotes. Rise in daily arrivals of New RM seed witnessed in major UP domestic markets.
- Upcoming Rabi crop and lackluster buying in cash market might weigh on the edible oil basket in days ahead.

International Market Fundamentals:

- As per General Administration of Customs of China, China imported 4.61 million tons of oilseeds fell by 15 percent in January as compared to previous month stood at 5.42 million tons. Moreover, Soy imports in February are expected to fall to 3.7 million tons. Market participants are expected soy demand in china would be dull in days ahead; however soy imports likely to gain in March.
- Brazil soy bean crop for 2011/12 seen at 69.23 million tons. Earlier estimate was 71.75 million tons in early January – Conab. Palm oil products exports from Malaysia for the period of Feb 1-10. fell by 4.3 per cent 337,618 tonnes from 352,800 tonnes. - SGS.
- Bearish USDA Wasde report amid low Malaysian palm oil export figures may weigh on the international markets in near term.

Outlook:

Edible oil basket is likely to trade with a steady note in days ahead due to limited buying in cash markets, however uncertain weather condition in Malaysia and South America might support the prices.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	-2.85	701.40	701.40	693.25	694.40
12-Mar	-2.10	691.80	692.50	685.20	686.60
12-Apr	-0.90	684.00	686.00	678.25	681.10
12-May	0.55	685.80	689.00	678.20	681.50

Contract	Volume	Change	OI	Change
12-Feb	17,270	-24420	74520	-10990
12-Mar	140,580	25410	121350	-1580
12-Apr	23,980	7020	83520	-240
12-May	10540	5710	49820	1240

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	3.70			
12-Feb		-7.80	-13.30	-12.90
12-Mar			-5.50	-5.10
12-Apr				0.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	0.10	524.00	524.70	522.40	522.60
12-Mar	0.60	531.00	532.30	529.50	530.50
12-Apr	0.90	530.00	534.00	530.00	532.00
12-May	0.80	533.80	534.80	533.00	533.00

Contract	Volume	Change	OI	Change
12-Feb	872	694	3888	17
12-Mar	1000	566	5940	-9
12-Apr	997	668	1986	375
12-May	19	3	109	13

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-2.60			
12-Feb		7.90	9.40	10.40
12-Mar			1.50	2.50
12-Apr				1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 09/02/12

Contract	+/-	Open	High	Low	Close
12-Mar	-0.04	52.55	53.08	52.44	52.54
12-May	-0.04	53.00	53.46	52.83	52.93
12-Jul	-0.05	53.39	53.85	53.25	53.32
12-Aug	-0.05	53.52	53.84	53.37	53.37
12-Sep	-0.05	53.54	53.95	53.47	53.47

BMD CPO Futures:

(Values in MYR/tonnes) as on 10/02/12

Contract	+/-	Open	High	Low	Close
Mar-12	-4	3127	3141	3117	3141.00
Apr-12	-17	3126	3142	3118	3131.00
May-12	-16	3126	3140	3119	3130.00
Jul-12	-11	3125	3137	3117	3132.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.60 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3180 levels.

Edible Oil Prices at Key Market as on February 13, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		13.2.2012	11.2.2012	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	685	685	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	710	705	+5
	Kakinada	-	-	-
	Mumbai +VAT	663	665	-2
	Indore	668	665	+3
	Soy Degum Mumbai+VAT	640	635	+5
	SoyDegum Kandla/Mundra+VAT	640	635	+5
	Haldiya Port (Loose)	671	671	Unch
	Akola (Loose)	696	691	+5
	Amrawati (Loose)	696	691	-5
	Jalna	696	696	Unch
Nagpur	701	699	+2	
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	520	519	+1
	Kakinada.RBD.Palmolein(Loose)	566	561	+5
	Mumbai RBD Pamolein+ VAT	565	565	Unch

	Kandla RBD Palmolein +VAT	562	562	Unch
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	615	610	+5
	Erode (Exp. Oil)+VAT	660	657	+3
	Hyderabad Exp +VAT	646	641	+5
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	611	616	-5
	Latur (Exp. Oil)+VAT	621	616	-5
	Chellakere (Exp. Oil)+VAT	616	611	+5
Groundnut Oil	Rajkot (Loose)	1065	1070	-5
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1075	1060	+15
	Hyderabad Exp +VAT	971	971	Unch
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1075	1065	+10
	Jamnagar +VAT	1080	1070	+10
	Narsarropeth+VAT	911	906	+5
	Prodattour+VAT	951	951	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	752	750	+2
	Alwar (Expeller Oil)(Loose)	746	756	-10
	Kota (Expeller Oil) (Loose)	710	710	Unch
	Jaipur (Expeller Oil) (Loose)	720	735	-15
	Delhi (Exp. Oil) (Loose)	760	755	+5
	SriGangaNagar(ExpOil-Loose)	731	731	Unch
	Hapur+VAT	750	752	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	760	765	-5
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	610	615	-5
	Delhi (Loose)	610	620	-10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	775	775	Unch
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	545	545	Unch
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	430	430	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	1080	1080	Unch
	CNF(Feb) - India	1040	1035	+5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	1095	1085	+10
	CNF(Feb) - India	1065	1063	+2
Argentina FOB (\$/MT)				
		11.2.2012	10.2.2012	Change
Crude Soybean Oil Ship (Feb)		-	-	-
Refined Soy Oil (Bulk) Ship (Feb)		-	-	-
Sunflower Oil Ship (Feb)		-	1095	-
Cottonseed Oil Ship (Feb)		-	-	-
Refine Linseed Oil(Bulk) Ship (Feb)		-	-	-

Indian Vessel Line up for Edible Oils (February)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Manglaore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
Edible Oil Shipments for Feb 2012		144,587			
Edible Oil Imports (Oil year 2011-12 till date)		3,150,953			

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