



### Domestic Fundamentals:

- Edible oil basket traded with a steady tone in cash market due limited buying in cash markets.
- PEC has tender to buy 23,400 tons of RBD Palmolein (Edible Grade) in Bulk) to be imported for the port(s) of Chennai 16,000 MT (+/- 2%) and Tuticorin is 7,400 MT (+/- 2%) sourced from Indonesia and/or Malaysia, bidding closed on 17 Feb, 2012.
- As per Sea of India, Vegetable oils imports during January 2012 are reported at 659,979 tons compared to 721,197 tons in January 2011 fell by 8.5 percent on Y-o-Y basis.
- Mustard oil prices fell in major markets due to upcoming Rabi mustard crop pressure, however low acreage this year would support the prices in medium ter.
- Dull demand in physical market and increasing Rabi crop arrivals might weigh on the edible oil basket in days ahead.

### International Market Fundamentals:

- CPO at BMD trade higher on account of firm cues from South American soy crop and weak ringgits against US dollar support the markets.
- As per General Administration of Customs of China, China imported 4.61 million tons of oilseeds fell by 15 percent in January as compared to previous month stood at 5.42 million tons. Moreover, Soy imports in February are expected to fall to 3.7 million tons.

### Outlook:

Edible oil basket is likely to trade with a steady note in days ahead due to limited buying in cash markets, however uncertain weather condition in Malaysia and South America might support the prices.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	6.35	696.00	703.00	694.00	701.00
12-Mar	7.45	689.00	695.70	686.60	694.50
12-Apr	7.55	683.40	690.90	683.10	689.35
12-May	9.15	684.00	691.50	684.00	691.15

Contract	Volume	Change	OI	Change
12-Feb	16,050	-1220	61200	-13320
12-Mar	189,550	48970	128510	7160
12-Apr	56,040	32060	91230	7710
12-May	22770	12230	52210	2390

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	-4.25	-	-	-
12-Feb		-6.50	-11.65	-9.85
12-Mar			-5.15	-3.35
12-Apr				1.80

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	3.50	524.00	527.00	522.10	526.50
12-Mar	4.50	531.60	536.00	531.00	535.30
12-Apr	4.30	533.30	537.50	533.10	536.60
12-May	3.20	537.00	537.30	533.50	537.00

Contract	Volume	Change	OI	Change
12-Feb	1879	1007	4347	459
12-Mar	1693	693	6292	352
12-Apr	1170	173	2576	590
12-May	30	11	118	9

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-6.50			
12-Feb		8.80	10.10	10.50
12-Mar			1.30	1.70
12-Apr				0.40

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb) as on 13/02/12

Contract	+/-	Open	High	Low	Close
12-Mar	0.52	52.77	53.05	52.62	53.05
12-May	0.50	53.18	53.47	52.99	53.42
12-Jul	0.49	53.59	53.80	53.37	53.80
12-Aug	0.50	53.56	53.91	53.45	53.91
12-Sep	0.50	53.71	54.03	53.68	54.03

**BMD CPO Futures:**

(Values in MYR/tonnes) as on 14/02/12

Contract	+/-	Open	High	Low	Close
Mar-12	25	3153	3190	3158	3190.00
Apr-12	37	3165	3205	3155	3205.00
May-12	39	3164	3206	3160	3206.00
Jul-12	32	3162	3201	3162	3201.00

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.60 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3180 levels.

**Edible Oil Prices at Key Market as on February 14, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14.2.2012	13.2.2012	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	680	685	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	710	710	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	663	+2
	Indore	665	668	-3
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Haldiya Port (Loose)	671	671	Unch
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	696	696	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	520	520	Unch
	Kakinada.RBD.Palmolein(Loose)	561	566	-5
	Mumbai RBD Pamolein+ VAT	565	565	Unch



	Kandla RBD Palmolein +VAT	562	562	Unch
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	615	615	Unch
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	646	646	Unch
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	613	611	+2
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	616	616	Unch
Groundnut Oil	Rajkot (Loose)	1075	1065	+10
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1075	1075	Unch
	Hyderabad Exp +VAT	981	971	+10
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	-	1075	-
	Jamnagar +VAT	-	1080	-
	Narsarropeth+VAT	911	911	Unch
	Prodattour+VAT	971	951	+20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	740	752	-12
	Alwar (Expeller Oil)(Loose)	751	746	+5
	Kota (Expeller Oil) (Loose)	700	710	-10
	Jaipur (Expeller Oil) (Loose)	715	720	-5
	Delhi (Exp. Oil) (Loose)	765	760	+5
	SriGangaNagar(ExpOil-Loose)	731	731	Unch
	Hapur+VAT	748	750	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	760	760	Unch
Refined Cottonseed Oil	Mumbai +VAT	615	620	-5
	Rajkot (Loose)	611	610	+1
	Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	775	775	Unch
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	545	545	Unch
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	435	430	+5

<b>Malaysia Palmolein USD/MT</b>	FOB (Feb Shipment)	1088	1080	+8
	CNF(Feb) - India	1045	1040	+5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Feb Shipment)	1095	1095	Unch
	CNF(Feb) - India	1065	1065	Unch
<b>Argentina FOB (\$/MT)</b>		<b>13.2.2012</b>	<b>11.2.2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb)		1172	-	-
Refined Soy Oil (Bulk) Ship (Feb)		1213	-	-
Sunflower Oil Ship (Feb)		-	-	-
Cottonseed Oil Ship (Feb)		1152	-	-
Refine Linseed Oil(Bulk) Ship (Feb)		1317	-	-

**Indian Vessel Line up for Edible Oils (February)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
<b>Edible Oil Shipments for Feb 2012</b>		<b>144,587</b>			
<b>Edible Oil Imports (Oil year 2011-12 till date)</b>		<b>3,150,953</b>			

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