



Domestic Fundamentals:

- The prices of various edible oils at various centers remained mostly steady on steady demand. However, further decline in Indian port stocks in vegetable oils will limit any steep fall in days ahead.
- The demand in edible oils remained normal and no aggressive buying reported in the same.
- PEC has floated a tender to buy 23,400 tons of RBD Palmolein (Edible Grade) in Bulk to be imported for the port(s) of Chennai 16,000 MT (+/- 2%) and Tuticorin is 7,400 MT (+/- 2%) sourced from Indonesia and/or Malaysia, bidding closed on 17 Feb, 2012.
- As per Sea of India, Vegetable oils imports during January 2012 are reported at 659,979 tons compared to 721,197 tons in January 2011 fell by 8.5 percent on Y-o-Y basis.
- Sluggish demand in cash market and rising RM seed crop arrivals might weigh on the edible oil prices in days ahead.

International Market Fundamentals:

- Insufficient supplies of soya oil and rapeseed oil globally will push up world demand for palm oil, leading in higher prices in days ahead. This will subsequently keep the domestic oil prices strong during the season.

Outlook:

Edible oil basket is likely to trade with a steady note in days ahead due to limited buying in cash markets. However, uncertain weather condition in Malaysia and South America might support the prices.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	-0.55	699.10	701.80	699.10	700.5
12-Mar	2.10	693.65	698.75	692.25	696.8
12-Apr	2.10	688.10	693.70	687.80	691.8
12-May	0.95	688.90	693.70	688.70	691.6

Contract	Volume	Change	OI	Change
12-Feb	17840	-132020	43470	-54720
12-Mar	144030	25330	132420	32270
12-Apr	54340	20820	99880	29750
12-May	11710	-490	50970	10270

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	-2.25	1.45	6.45	6.65
12-Feb		-3.7	-8.7	-8.9
12-Mar			-5	-5.2
12-Apr				-0.2

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	-2.10	513.10	515.60	513.10	514.2
12-Mar	1.90	526.00	529.70	524.90	528.5
12-Apr	4.00	534.00	540.00	533.30	539.3
12-May	6.10	535.70	543.20	535.00	542.6

Contract	Volume	Change	OI	Change
12-Feb	447	-1432	509	-3838
12-Mar	926	-767	4337	-1955
12-Apr	1880	710	6582	4006
12-May	542	512	2673	2555

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	7.8	-6.5	-17.3	-20.6
12-Feb		14.3	25.1	28.4
12-Mar			10.8	14.1
12-Apr				3.3

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 14/02/12

Contract	+/-	Open	High	Low	Close
12-Mar					
12-May					
12-Jul					
12-Aug					
12-Sep					

BMD CPO Futures:

(Values in MYR/tonnes) as on 15/02/12

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					
Jul-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.60 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3180 levels.

Edible Oil Prices at Key Market as on February 15, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		15.2.2012	14.2.2012	
Refined Soybean Oil	Kota(Loose)	680	675	+5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	688	680	+8
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	710	710	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	645	640	+5
	SoyDegum Kandla/Mundra+VAT	645	640	+5
	Haldiya Port (Loose)	671	671	Unch
	Akola (Loose)	693	696	-3
	Amrawati (Loose)	693	696	-3
	Jalna	696	696	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	522	520	+2
	Kakinada.RBD.Palmolein(Loose)	566	561	+5
	Mumbai RBD Pamolein+ VAT	562	565	-3

	Kandla RBD Palmolein +VAT	560	562	-2
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	615	615	Unch
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	651	646	+5
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	611	613	-2
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	616	616	Unch
Groundnut Oil	Rajkot (Loose)	1080	1075	+5
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1075	1075	Unch
	Hyderabad Exp +VAT	1001	981	+20
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1095	-	-
	Jamnagar +VAT	1100	-	-
	Narsarropeth+VAT	921	911	+10
	Prodattour+VAT	951	971	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	740	740	Unch
	Alwar (Expeller Oil)(Loose)	751	751	Unch
	Kota (Expeller Oil) (Loose)	700	700	Unch
	Jaipur (Expeller Oil) (Loose)	720	715	+5
	Delhi (Exp. Oil) (Loose)	780	765	+15
	SriGangaNagar(ExpOil-Loose)	731	731	Unch
	Hapur+VAT	750	748	+2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	760	760	Unch
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	607	611	-4
	Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	775	775	Unch
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	545	545	Unch
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	435	435	Unch

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	1095	1088	+7
	CNF(Feb) - India	1045	1045	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	1100	1095	+5
	CNF(Feb) - India	1071	1065	+6
Argentina FOB (\$/MT)		14.2.2012	13.2.2012	Change
Crude Soybean Oil Ship (Feb)		-	1172	-
Refined Soy Oil (Bulk) Ship (Feb)		-	1213	-
Sunflower Oil Ship (Feb)		-	-	-
Cottonseed Oil Ship (Feb)		-	1152	-
Refine Linseed Oil(Bulk) Ship (Feb)		-	1317	-

Indian Vessel Line up for Edible Oils (February)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
Edible Oil Shipments for Feb 2012		144,587			
Edible Oil Imports (Oil year 2011-12 till date)		3,150,953			

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