

Domestic Fundamentals:

- The edible oils prices at various cash markets mostly remained inert on steady demand.
- However, declining edible oil stocks in Indian port stocks will limit any sharp fall in days ahead.
- The rapeseed/mustard seed oil slightly fell on improved crushing with rising new crop RM seed arrivals at various key producing regions.

International Market Fundamentals:

- Shipments of Malaysian palm oil products for Feb 1-15 fell 14.2 percent to 494,298 tonnes compared with 575,833 tonnes shipped during Jan. 1-15 2011.

Outlook:

Edible oil basket is likely to trade with a steady note in days ahead due to limited buying in cash markets. However, uncertain weather condition in Malaysia and South America might support the prices.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	-1.80	699.30	699.80	696.20	698.9
12-Mar	-4.70	694.70	695.70	691.05	692.9
12-Apr	-3.00	690.00	692.15	687.20	689.2
12-May	-2.05	689.00	692.95	687.10	689.6

Contract	Volume	Change	OI	Change
12-Feb	5490	-12350	38170	-5300
12-Mar	129750	-14280	125310	-7110
12-Apr	49520	-4820	100850	970
12-May	14840	3130	52520	1550

Spread	Feb-12	Mar-12	Mar-12	Apr-12
Basis	-0.8	5.2	8.95	8.5
12-Feb		-6	-9.75	-9.3
12-Mar			-3.75	-3.3
12-Apr				0.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	-1.90	526.40	527.90	525.00	526.7
12-Mar	-2.10	537.00	539.00	535.20	537.0
12-Apr	-2.70	541.00	541.90	538.50	539.9
12-May	-3.60	542.00	542.00	539.60	540.3

Contract	Volume	Change	OI	Change
12-Feb	653	206	4349	3840
12-Mar	990	64	6732	2395
12-Apr	766	-1114	3132	-3450
12-May	187	-355	227	-2446

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-4.7	-15	-17.9	-18.3
12-Feb		10.3	13.2	13.6
12-Mar			2.9	3.3
12-Apr				0.4

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 15/02/12

Contract	+/-	Open	High	Low	Close
12-Mar					
12-May					
12-Jul					
12-Aug					
12-Sep					

BMD CPO Futures:

(Values in MYR/tonnes) as on 16/02/12

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					
Jul-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil futures prices likely to remain weak in near term. Prices are getting support at 51.50 levels while 53.60 could be considered as immediate resistance.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures likely to trade with firm bias. Trading range likely to be 3000-3180 levels.

Edible Oil Prices at Key Market as on February 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16.2.2012	15.2.2012	
Refined Soybean Oil	Kota(Loose)	675	680	-5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	690	688	+2
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	710	710	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	668	665	+3
	Soy Degum Mumbai+VAT	640	645	-5
	SoyDegum Kandla/Mundra+VAT	640	645	-5
	Haldiya Port (Loose)	673	671	+2
	Akola (Loose)	693	693	Unch
	Amrawati (Loose)	693	693	Unch
	Jalna	696	696	Unch
	Nagpur	699	701	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	522	522	Unch
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	562	562	Unch



	Kandla RBD Palmolein +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	618	615	+3
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	651	651	Unch
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	616	616	Unch
Groundnut Oil	Rajkot (Loose)	1085	1080	+5
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1080	1075	+5
	Hyderabad Exp +VAT	1001	1001	Unch
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1100	1095	+5
	Jamnagar +VAT	1100	1100	Unch
	Narsarropeth+VAT	961	921	+40
	Prodattour+VAT	951	951	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	732	740	-8
	Alwar (Expeller Oil)(Loose)	753	751	+2
	Kota (Expeller Oil) (Loose)	695	700	-5
	Jaipur (Expeller Oil) (Loose)	720	720	Unch
	Delhi (Exp. Oil) (Loose)	785	780	+5
	SriGangaNagar(ExpOil-Loose)	726	731	-5
	Hapur+VAT	750	750	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	760	-10
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	607	607	Unch
	Delhi (Loose)	615	610	+5
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	780	775	+5
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	550	545	+5
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	450	435	+15

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	1088	1095	-7
	CNF(Feb) - India	1045	1045	Unch
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1105	1100	+5
	CNF(March) - India	1075	1071	+4
Argentina FOB (\$/MT)		15.2.2012	14.2.2012	Change
Crude Soybean Oil Ship (Feb)		1180	-	-
Refined Soy Oil (Bulk) Ship (Feb)		1221	-	-
Sunflower Oil Ship (Feb)		1100	-	-
Cottonseed Oil Ship (Feb)		1160	-	-
Refine Linseed Oil(Bulk) Ship (Feb)		1325	-	-

Indian Vessel Line up for Edible Oils (February)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
Edible Oil Shipments for Feb 2012		144,587			
Edible Oil Imports (Oil year 2011-12 till date)		3,150,953			

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