



Domestic Fundamentals:

- Domestic edible oil prices derived positive cues from its bench mark market of CBOT and BMD futures due to expectation of grater buying expectation by China.
- At the same time demand for edible oil improved from different trading centers with special reference to MP and Maharashtra. Renewed demand for edible oils both at retail and wholesale market lends underlying support to the edible oil complex.
- Plants that were not keen to sell oils at subdued price levels due to shrinkage of trade margins results into tight supply of domestically produced edible oils during last couple of days. The same underpin the edible oil market sentiments for short term.
- Demand for RM oil is improving in the northern region while demand for palmolein stay firm from South. At the same time lower port stocks for ready to use edible oils stand supportive for prices. Moving forward we expect supply to improve with appreciation of rupee and new crop supply from Argentina and Brazil.

International Market Fundamentals:

- Latest soybean production estimates by the Argentina government reveal production to stay close to 43 million tons which is one of the lowest production estimates projected by various agencies.

Outlook:

Concisely edible oil price is likely to stay range bound with bullish bias for short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Feb	0.80	700.00	700.50	698.50	699.30
12-Mar	10.45	693.90	703.50	693.90	703.40
12-Apr	10.75	692.30	700.00	691.70	699.70
12-May	9.95	692.40	700.45	692.40	699.25

Contract	Volume	Change	OI	Change
12-Feb	11390	5900	27370	-10800
12-Mar	165380	35630	136400	11090
12-Apr	83280	33760	114960	14110
12-May	23030	8190	57480	4960

Spread	Mar-12	Apr-12	May-12
Basis	2		
Feb-12	4.1	0.4	-0.05
Mar-12		-3.7	-4
Apr-12			-0.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Feb	4.20	529.40	532.60	528.60	530.60
12-Mar	6.40	540.50	545.30	539.20	543.40
12-Apr	6.80	543.00	547.80	542.10	546.30
12-May	6.70	543.40	548.00	542.50	547.10

Contract	Volume	Change	OI	Change
12-Feb	1292	-4198	4562	-33608
12-Mar	2258	-127492	6895	-118415
12-Apr	1282	-48238	3670	-97180
12-May	191	-14649	259	-52261

Spread	Mar-12	Apr-12	May-12
Basis	23		
Feb-12	12.8	15.7	16.5
Mar-12		2.9	4
Apr-12			0.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 53.25 to 53.50 in March contract. It might face stiff resistance towards 53.50 cents/lb.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures may get buying support at lower levels. It is likely to test its resistance towards 3200 during coming couple of days.

Edible Oil Prices at Key Market as on February 17,2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		17.2.2012	16.2.2012	
Refined Soybean Oil	Kota(Loose)	690	675	+15
	Rajkot (Loose)	670	660	+10
	Jaipur (Loose)	693	690	+3
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	710	+10
	Kakinada	-	-	-
	Mumbai +VAT	670	665	+5
	Indore	668	668	Unch
	Soy Degum Mumbai+VAT	645	640	+5
	SoyDegum Kandla/Mundra+VAT	645	640	+5
	Haldiya Port (Loose)	671	673	-2
	Akola (Loose)	696	693	+3
	Amrawati (Loose)	696	693	+3
	Jalna	696	696	Unch
	Nagpur	701	699	+2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	615	610	+5
	Kandla CPO (5%FFA)	527	522	+5
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	565	562	+3
	Kandla RBD Palmolein +VAT	565	560	+5
Refined Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	622	618	+4
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	651	651	Unch
	Chennai (Loose)	680	680	Unch
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	616	616	Unch

Groundnut Oil	Rajkot (Loose)	1100	1085	+15
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1090	1080	+10
	Hyderabad Exp +VAT	1001	1001	Unch
	Mumbai + VAT	1065	1060	+5
	Gondal+VAT	1115	1100	+15
	Jamnagar +VAT	1125	1100	+25
	Narsarropeth+VAT	981	961	+20
	Prodattour+VAT	971	951	+20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	717	732	-15
	Alwar (Expeller Oil)(Loose)	756	753	+3
	Kota (Expeller Oil) (Loose)	715	695	+20
	Jaipur (Expeller Oil) (Loose)	725	720	+5
	Delhi (Exp. Oil) (Loose)	795	785	+10
	SriGangaNagar(ExpOil-Loose)	731	726	+5
	Hapur+VAT	770	750	+20
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	750	Unch
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	615	607	+8
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	785	780	+5
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	555	550	+5
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	450	450	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	1093	1088	+5
	CNF(March) - India	1058	1045	+13
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1110	1105	+5
	CNF(March) - India	1080	1075	+5
Argentina FOB (\$/MT)		16.2.2012	15.2.2012	Change
Crude Soybean Oil Ship (Feb)		1178	1180	-2
Refined Soy Oil (Bulk) Ship (Feb)		1219	1221	-2
Sunflower Oil Ship (Feb)		1110	1100	+10
Cottonseed Oil Ship (Feb)		1158	1160	-2
Refine Linseed Oil(Bulk) Ship (Feb)		1198	1200	-2

Indian Vessel Line up for Edible Oils (February)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
Edible Oil Shipments for Feb 2012		144,587			
Edible Oil Imports (Oil year 2011-12 till date)		3,150,953			

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