

Domestic Fundamentals:

- Steady to firm sentiments featured in the domestic edible oil market due to good buying support followed by auspicious Hindu wedding dates.
- Further, higher CBOT soyoil remained positive factor for the domestic edible oils.
- BMD remained closed on Saturday, hence no cues from the derivative exchange.
- Demand for RM oil is improving in the northern region while demand for palmolein stay firm from South. At the same time lower port stocks for ready to use edible oils stand supportive for prices. Moving forward we expect supply to improve with appreciation of rupee and new crop supply from Argentina and Brazil.

International Market Fundamentals:

- Latest soybean production estimates by the Argentina government reveal production to stay close to 43 million tons which is one of the lowest production estimates projected by various agencies.

Outlook:

Concisely edible oil price is likely to stay range bound with bullish bias for short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Mar	5.60	703.40	709.50	701.50	708.3
12-Apr	5.50	700.00	705.00	698.45	704.3
12-May	5.25	700.00	704.15	698.40	704.0
12-Jun	3.95	702.00	704.70	700.20	704.3

Contract	Volume	Change	OI	Change
12-Mar	102440	91050	144480	117110
12-Apr	52320	-113060	117380	-19020
12-May	13980	-69300	58550	-56410
12-Jun	4690	-18340	10650	-46830

Spread	Mar-12	Apr-12	May-12
Basis	-4.1		
Feb-12		-4	-4.3
Mar-12			-0.3
Apr-12			

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	2.40	542.30	546.00	541.00	545.6
12-Apr	2.60	544.40	548.70	544.00	548.5
12-May	3.10	547.00	550.00	546.10	549.5
12-Jun					

Contract	Volume	Change	OI	Change
12-Mar	1543	251	6778	2216
12-Apr	774	-1484	3945	-2950
12-May	89	-1193	318	-3352
12-Jun				

Spread	Mar-12	Apr-12	May-12
Basis	-15.6		
Feb-12		2.9	3.9
Mar-12			1
Apr-12			

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 53.25 to 53.50 in March contract. It might face stiff resistance towards 53.50 cents/lb.
Malaysian CPO Futures (Mar' 12 Month Contract)	Malaysian palm oil futures may get buying support at lower levels. It is likely to test its resistance towards 3200 during coming couple of days.

Edible Oil Prices at Key Market as on February 18, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		18.2.2012	17.2.2012	
Refined Soybean Oil	Kota(Loose)	700	690	+10
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	695	693	+2
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	670	670	Unch
	Indore	673	668	+5
	Soy Degum Mumbai+VAT	645	645	Unch
	SoyDegum Kandla/Mundra+VAT	645	645	Unch
	Haldiya Port (Loose)	676	671	+5
	Akola (Loose)	701	696	+5
	Amrawati (Loose)	701	696	+5
	Jalna	703	696	+7
	Nagpur	706	701	+5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	570	565	+5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	530	527	+3
	Kakinada.RBD.Palmolein(Loose)	573	566	+7
	Mumbai RBD Pamolein+ VAT	570	565	+5
	Kandla RBD Palmolein +VAT	568	565	+3
Refined Sunflower Oil	Mumbai + VAT	680	675	+5
	Kandla/Mundra	625	622	+3
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	651	651	Unch
	Chennai (Loose)	682	680	+2
	Bellary (Exp. Oil)+VAT	616	611	+5
	Latur (Exp. Oil)+VAT	636	621	+15
	Chellakere (Exp. Oil)+VAT	616	616	Unch

Groundnut Oil	Rajkot (Loose)	1100	1100	Unch
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1120	1090	+30
	Hyderabad Exp +VAT	1011	1001	+10
	Mumbai + VAT	1080	1065	+15
	Gondal+VAT	1120	1115	+5
	Jamnagar +VAT	1120	1125	-5
	Narsarropeth+VAT	991	981	+10
	Prodattour+VAT	971	971	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	722	717	+5
	Alwar (Expeller Oil)(Loose)	764	756	+8
	Kota (Expeller Oil) (Loose)	725	715	+10
	Jaipur (Expeller Oil) (Loose)	730	725	+5
	Delhi (Exp. Oil) (Loose)	795	795	Unch
	SriGangaNagar(ExpOil-Loose)	741	731	+10
	Hapur+VAT	780	770	+10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	775	750	+25
Refined Cottonseed Oil	Mumbai +VAT	622	615	+7
	Rajkot (Loose)	625	615	+10
	Delhi (Loose)	625	615	+10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	785	785	Unch
	Mumbai	780	780	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	450	450	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	1095	1093	+2
	CNF(March) - India	1055	1058	-3
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1115	1110	+5
	CNF(March) - India	1085	1080	+5
Argentina FOB (\$/MT)		17.2.2012	16.2.2012	
Crude Soybean Oil Ship (Feb)		1185	1178	+7
Refined Soy Oil (Bulk) Ship (Feb)		1226	1219	+7
Sunflower Oil Ship (Feb)		1115	1110	+5
Cottonseed Oil Ship (Feb)		1165	1158	+7
Refine Linseed Oil(Bulk) Ship (Feb)		1205	1198	+7

Indian Vessel Line up for Edible Oils (February)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
GLOBAL EOS	Krishnapatnam	8100	RBD PALMOLEIN	3/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	9/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
Edible Oil Shipments for Feb 2012		144,587			
Edible Oil Imports (Oil year 2011-12 till date)		3,150,953			

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