

**Domestic Fundamentals:**

- Steady to slightly weak sentiments featured in the domestic edible oils due to slack in demand on Monday.
- However, lower edible oil stocks at Indian ports limited the fall in the edible oil prices.
- BMD CPO closed higher supported by slight rise in Malaysian palm oil products in recent days.
- We expect edible oil supply to improve with the new RM seed crop arrival, which will eventually pressure the edible oil prices.
- Appreciation in Indian rupee against US dollar has made the edible oil imports comfortable.

**International Market Fundamentals:**

The Brazil's 2011/12 soybean which is under harvesting is estimated at 68 Mln T, Agrural, down sharply from its January estimate of 70.2 Mln T. Brazil's soybean crop has been badly hit due to drought in the south of the country.

**Outlook:**

*Edible oil prices are expected to gradually ease in the absence of auspicious Hindu wedding dates in days ahead. Further rise in the availability in RM oil supply will pressure the edible oil price for short-term.*

**Note:** "The daily reports will not be available on Tue 28 Feb 2012 due to assembly election in Uttar Pradesh".

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Mar	<b>-9.70</b>	716.00	718.45	704.10	707.1
12-Apr	<b>-6.90</b>	716.80	720.50	705.85	709.9
12-May	<b>-7.25</b>	718.00	723.80	707.50	712.1
12-Jun	<b>-7.55</b>	720.00	725.00	708.80	712.8

Contract	Volume	Change	OI	Change
12-Mar	231530	99890	104350	-10450
12-Apr	141080	9440	121370	6570
12-May	52080	-79560	80290	-34510
12-Jun	14170	-117470	25030	-89770

Spread	Apr-12	May-12	Jun-12
Basis	7.85		
Mar-12		2.75	4.95
Apr-12			2.2
May-12			

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Mar	<b>-3.70</b>	552.40	552.40	545.10	546.2
12-Apr	<b>-4.00</b>	556.00	556.00	549.50	550.8
12-May	<b>-4.70</b>	558.00	559.80	553.10	554.6
12-Jun					

Contract	Volume	Change	OI	Change
12-Mar	2221	1136	6377	187
12-Apr	2086	1021	6058	118
12-May	165	114	571	-23
12-Jun	2221	1136	6377	187

Spread	Mar-12	Apr-12	May-12
Basis	-7.2		
Feb-12		4.6	8.4
Mar-12			3.8
Apr-12			

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 54.50 to 55.0 in March contract. It might face stiff resistance towards 55.00 cents/lb.
Malaysian CPO Futures (Apr' 12 Month Contract)	Malaysian palm oil futures may get buying support at lower levels. It is likely to test its resistance towards 3290 during coming couple of days.

**Edible Oil Prices at Key Market as on February 27, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27.2.2012	25.2.2012	
Refined Soybean Oil	Kota(Loose)	700	705	-5
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	710	719	-9
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	740	-5
	Kakinada	-	-	-
	Mumbai +VAT	687	687	Unch
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	686	686	Unch
	Akola (Loose)	721	726	-5
	Amrawati (Loose)	721	726	-5
	Jalna	717	716	+1
	Nagpur	718	726	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	580	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	630	640	-10
	Kandla CPO (5%FFA)	539	540	-1
	Kakinada.RBD.Palmolein(Loose)	586	581	+5
	Mumbai RBD Pamolein+ VAT	581	583	-2
	Kandla RBD Palmolein +VAT	580	580	Unch
Refined Sunflower Oil	Mumbai + VAT	705	700	+5
	Kandla/Mundra	645	700	Unch
	Erode (Exp. Oil)+VAT	690	675	+15
	Hyderabad Exp +VAT	676	671	+5
	Chennai (Loose)	695	693	+2
	Bellary (Exp. Oil)+VAT	631	626	+5
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	636	631	+5

<b>Groundnut Oil</b>	Rajkot (Loose)	1110	1110	Unch
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	1120	1125	-5
	Hyderabad Exp +VAT	1031	1041	-10
	Mumbai + VAT	1080	1080	Unch
	Gondal+VAT	-	1095	-
	Jamnagar +VAT	-	1100	-
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1041	1026	+15
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	792	790	+2
	Alwar (Expeller Oil)(Loose)	773	771	+2
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	770	775	-5
	Delhi (Exp. Oil) (Loose)	820	835	-15
	SriGangaNagar(ExpOil-Loose)	796	801	-5
	Hapur+VAT	782	785	-3
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	815	825	-10
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	648	645	+3
	Rajkot (Loose)	625	630	-5
	Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	820	820	Unch
	Mumbai	780	780	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Erode	650	623	+17
	(Refined Rs/15 kg) - Erode	-	-	-
<b>Kardi</b>	Mumbai	730	730	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	560	565	-5
	Punjab	510	510	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	485	480	+5
<b>Malaysia Palmolein USD/MT</b>	FOB (March Shipment)	1123	1120	+3
	CNF(March) - India	1080	1075	+5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (March Shipment)	1135	1135	Unch
	CNF(March) - India	1110	1105	+5
<b>Argentina FOB (\$/MT)</b>		<b>25.2.2012</b>	<b>24.2.2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb)		-	1212	-
Refined Soy Oil (Bulk) Ship (Feb)		-	1254	-
Sunflower Oil Ship (Feb)		-	1135	-
Cottonseed Oil Ship (Feb)		-	1192	-

Refined Linseed Oil(Bulk) Ship (Feb)	-	1232	-
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