

**Domestic Fundamentals:**

- Edible oil basket traded with a steady to weak tone during today's trading session on account of poor buying in cash markets.
- Rapeseed oil drops on Wednesday from higher levels due to new crop pressure amid low demand in physical markets adds pressure to the prices. However as per SEA of India, rapeseed production seen at 62.7 lakh tons which is 8.4 percent less as compared to last year production stood at 68.5 lakh tons this may support the RM seed oil prices in near to medium term.

**International Market Fundamentals:**

- The output is lowered in Brazil and in Paraguay primarily due to drought, while the Argentine soybean crop is kept at 47.0 Mn T against 49.2 Mn T last year. Late sown soybeans in Uruguay are benefiting from improved rainfall.
- As per SGS, palm oil products exports from Malaysia for the period of Feb. fell by 9.5 per cent to 1,170,698 tonnes from 1,293,078 tonnes shipped during Jan.

**Outlook:**

Edible oil prices are expected to gradually ease in the absence of auspicious Hindu wedding dates in days ahead. Further rise in the availability in RM oil supply will pressure the edible oil price for short-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Mar	<b>-1.45</b>	711.80	713.60	708.40	712.75
12-Apr	<b>-1.85</b>	716.10	718.45	712.30	716.80
12-May	<b>-1.60</b>	717.35	721.50	715.60	719.50
12-Jun	<b>-1.50</b>	718.50	721.95	716.40	719.95

Contract	Volume	Change	OI	Change
12-Mar	149,230	-82300	100700	-3650
12-Apr	122,870	-18210	127970	6600
12-May	36,840	-15240	84830	4540
12-Jun	7760	-6410	26980	1950

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-0.85			
12-Mar		4.05	6.75	7.20
12-Apr			2.70	3.15
12-May				0.45

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Mar	<b>-2.30</b>	545.00	548.00	543.50	546.80
12-Apr	<b>-2.60</b>	551.00	552.90	550.00	551.70
12-May	<b>-2.20</b>	555.00	556.80	555.00	555.70
12-Jun					

Contract	Volume	Change	OI	Change
12-Mar	953	-1268	6493	116
12-Apr	561	-1525	6072	14
12-May	40	-125	565	-6
12-Jun				

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-10.80	-15.70	-19.70	
12-Mar		4.90	8.90	
12-Apr			4.00	
12-May				

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 54.50 to 55.0 in March contract. It might face stiff resistance towards 55.00 cents/lb.
Malaysian CPO Futures (Apr' 12 Month Contract)	Malaysian palm oil futures may get buying support at lower levels. It is likely to test its resistance towards 3290 during coming couple of days.

**Edible Oil Prices at Key Market as on February 29, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29.2.2012	27.2.2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	710	710	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	735	-15
	Kakinada	-	-	-
	Mumbai +VAT	-	687	-
	Indore	-	690	-
	Soy Degum Mumbai+VAT	-	655	-
	SoyDegum Kandla/Mundra+VAT	-	660	-
	Haldiya Port (Loose)	686	686	Unch
	Akola (Loose)	716	721	-5
	Amrawati (Loose)	716	721	-5
	Jalna	711	717	-6
	Nagpur	716	718	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	580	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	-	539	-
	Kakinada.RBD.Palmolein(Loose)	581	586	-5
	Mumbai RBD Pamolein+ VAT	-	581	-
	Kandla RBD Palmolein +VAT	-	580	-
Refined Sunflower Oil	Mumbai + VAT	-	705	-
	Kandla/Mundra	-	645	-
	Erode (Exp. Oil)+VAT	695	690	+5
	Hyderabad Exp +VAT	671	676	-5
	Chennai (Loose)	695	695	Unch
	Bellary (Exp. Oil)+VAT	629	631	-2
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	641	636	+5

<b>Groundnut Oil</b>	Rajkot (Loose)	1125	1110	+15
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	1115	1120	-5
	Hyderabad Exp +VAT	1041	1031	+10
	Mumbai + VAT	-	1080	-
	Gondal+VAT	1105	-	-
	Jamnagar +VAT	1110	-	-
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1041	1041	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	-	792	-
	Alwar (Expeller Oil)(Loose)	756	773	-17
	Kota (Expeller Oil) (Loose)	720	750	-30
	Jaipur (Expeller Oil) (Loose)	730	770	-40
	Delhi (Exp. Oil) (Loose)	800	820	-20
	SriGangaNagar(ExpOil-Loose)	781	796	-15
	Hapur+VAT	780	782	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	790	815	-25
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	-	648	-
	Rajkot (Loose)	620	625	-5
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	805	820	-15
	Mumbai	-	780	-
<b>Coconut Oil</b>	(Crude Rs/10kg) - Erode	655	650	+5
	(Refined Rs/15 kg) - Erode	-	-	-
<b>Kardi</b>	Mumbai	-	730	-
<b>Rice Bran Oil (40%)</b>	Delhi	560	560	Unch
	Punjab	-	510	-
<b>Rice Bran Oil (70%)</b>	Delhi	475	485	-10
<b>Malaysia Palmolein USD/MT</b>	FOB (March Shipment)	-	1123	-
	CNF(March) - India	-	1080	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (March Shipment)	-	1135	-
	CNF(March) - India	-	1110	-
<b>Argentina FOB (\$/MT)</b>		<b>28.2.2012</b>	<b>27.2.2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb)		-	-	-
Refined Soy Oil (Bulk) Ship (Feb)		-	-	-
Sunflower Oil Ship (Feb)		-	-	-
Cottonseed Oil Ship (Feb)		-	-	-

Refine Linseed Oil(Bulk) Ship (Feb)	-	-	-
-------------------------------------	---	---	---

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.