

**Domestic Fundamentals:**

- Edible oil basket traded with a steady to weak tone during today's trading session on account of lackluster buying interest in cash markets.
- Rapeseed oil stay weak on Thursday on account of non aggressive buying amid new crop pressure adds pressure to the prices.
- Groundnut oil prices remain steady. However, low availability of G/N seed would likely to add support to the G/N oil prices in near to medium term.

**International Market Fundamentals:**

- CPO at BMD traded lower on account of low export figures for February month. However, we expect CPO prices likely to stay range bound in days ahead.
- As per Reuters survey, china's February palm oil stocks seen at 950,000 tons over eight months more than double 400,000 tonnes as compared to last June 2011.
- As per SGS, palm oil products exports from Malaysia for the period of Feb. fell by 9.5 per cent to 1,170,698 tonnes from 1,293,078 tonnes shipped during Jan. Malaysian palm oil products export figures for Feb. month of top major markets (Values in tonnes and Jan. import figures in parenthesis) are: China 307,170 (245,456), India 109,325 (95,500), Pakistan 22,500 (74,429) and US 97,154 (133,260) - SGS.

**Outlook:**

Edible oil prices are expected to gradually ease in the absence of auspicious Hindu wedding dates in days ahead. Further rise in the availability in RM oil supply will pressure the edible oil price for short-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Mar	-1.95	709.15	712.00	705.50	710.80
12-Apr	-2.05	714.00	716.25	708.30	714.90
12-May	-2.15	717.00	719.00	711.10	717.40
12-Jun	-2.35	717.30	719.50	711.35	717.90

Contract	Volume	Change	OI	Change
12-Mar	148,130	-1100	91670	-9030
12-Apr	142,140	19270	128180	210
12-May	41,080	4240	88160	3330
12-Jun	9080	1320	29060	2080

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-1.55			
12-Mar		4.10	6.60	7.10
12-Apr			2.50	3.00
12-May				0.50

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Mar	-0.40	544.60	549.40	542.30	546.50
12-Apr	-0.20	550.70	553.30	547.20	552.00
12-May	0.20	555.00	556.50	551.00	556.20
12-Jun	-0.30	557.00	558.00	557.00	557.70

Contract	Volume	Change	OI	Change
12-Mar	1836	883	6839	346
12-Apr	1512	951	5898	-174
12-May	96	56	581	16
12-Jun	3	3	1	1

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-12.50			
12-Mar		5.50	9.70	11.20
12-Apr			4.20	5.70
12-May				1.50

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Mar' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 54.50 to 55.0 in March contract. It might face stiff resistance towards 55.00 cents/lb.
Malaysian CPO Futures (Apr' 12 Month Contract)	Malaysian palm oil futures may get buying support at lower levels. It is likely to test its resistance towards 3290 during coming couple of days.

**Edible Oil Prices at Key Market as on March 01, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1.3.2012	29.2.2012	
Refined Soybean Oil	Kota(Loose)	690	700	-10
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	708	710	-2
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	682	-	-
	Indore	675	-	-
	Soy Degum Mumbai+VAT	650	-	-
	SoyDegum Kandla/Mundra+VAT	655	-	-
	Haldiya Port (Loose)	686	686	Unch
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	706	711	-5
	Nagpur	711	716	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	575	580	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	534	-	-
	Kakinada.RBD.Palmolein(Loose)	576	581	-5
	Mumbai RBD Pamolein+ VAT	578	-	-
	Kandla RBD Palmolein +VAT	575	-	-
Refined Sunflower Oil	Mumbai + VAT	700	-	-
	Kandla/Mundra	640	-	-
	Erode (Exp. Oil)+VAT	700	695	+5
	Hyderabad Exp +VAT	666	671	-5
	Chennai (Loose)	695	695	Unch
	Bellary (Exp. Oil)+VAT	628	629	-1
	Latur (Exp. Oil)+VAT	641	646	-5
	Chellakere (Exp. Oil)+VAT	641	641	Unch

<b>Groundnut Oil</b>	Rajkot (Loose)	1125	1125	Unch
	Chennai (Loose)	1005	1000	-5
	Delhi (Loose)	1130	1115	+15
	Hyderabad Exp +VAT	1041	1041	Unch
	Mumbai + VAT	1090	-	-
	Gondal+VAT	-	1105	-
	Jamnagar +VAT	-	1110	-
	Narsarropeth+VAT	1041	1051	-10
	Prodattour+VAT	1041	1041	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	755	-	-
	Alwar (Expeller Oil)(Loose)	731	756	-25
	Kota (Expeller Oil) (Loose)	705	720	-15
	Jaipur (Expeller Oil) (Loose)	730	730	Unch
	Delhi (Exp. Oil) (Loose)	780	800	-20
	SriGangaNagar(ExpOil-Loose)	771	781	-10
	Hapur+VAT	778	780	-2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	770	790	-20
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	638	-	-
	Rajkot (Loose)	618	620	-2
	Delhi (Loose)	620	630	-10
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	785	805	-20
	Mumbai	780	-	-
<b>Coconut Oil</b>	(Crude Rs/10kg) - Erode	655	655	Unch
	(Refined Rs/15 kg) - Erode	-	-	-
<b>Kardi</b>	Mumbai	730	-	-
<b>Rice Bran Oil (40%)</b>	Delhi	560	560	Unch
	Punjab	510	-	-
<b>Rice Bran Oil (70%)</b>	Delhi	470	475	-5
<b>Malaysia Palmolein USD/MT</b>	FOB (March Shipment)	1123	-	-
	CNF(March) - India	1125	-	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (March Shipment)	1075	-	-
	CNF(March) - India	1095	-	-
<b>Argentina FOB (\$/MT)</b>		<b>29.2.2012</b>	<b>28.2.2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb)		1210	-	-
Refined Soy Oil (Bulk) Ship (Feb)		1252	-	-
Sunflower Oil Ship (Feb)		1140	-	-
Cottonseed Oil Ship (Feb)		1190	-	-

Refine Linseed Oil(Bulk) Ship (Feb)	1230	-	-
-------------------------------------	------	---	---

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.