Domestic Fundamentals:

- Edible oil basket traded with a mixed tone on Friday on account of limited buying. However, active resellers and stockiest support the groundnut oil prices.
- Improved trade margin for soy oil facilitates crushing plants to offload their stock in days ahead. Groundnut oil prices stood firm on Friday in Hyderabad market on account of low availability of G/N seed amid high export demand for HPS kept the prices at higher levels. End user demand was need based.
- Rapeseed oil traded with a steady to weak bias due to limited buying and new crop pressure adds pressure to the prices.

International Market Fundamentals:

- CPO at BMD traded lower due to long liquidation and bearish February export figures. Palm oil products exports from Malaysia for the period of Feb. fell by 9.5 per cent to 1,170,698 tonnes as compared to previous month-SGS.
- As per Argentina's president, Argentinean soy harvest for 2011/12 seen at 48 million tons higher than the Buenos Aires Grains Exchange estimated of 46.2 million tons due to the recent showers over key soy growing belt which boost up the growth of late seed soy crop.
- As per Reuters survey, china's February palm oil stocks seen at 950,000 tons over eight months more than double 400,000 tonnes as compared to last June 2011.

Outlook:

Edible oil prices are expected to trade lower due to upcoming RM seed crop which may weigh on the Edible oil basket in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Mar	-0.65	708.10	714.90	708.10	710.50
12-Apr	0.50	715.00	720.95	713.45	715.75
12-May	-0.10	717.20	723.80	716.75	717.70
12-Jun	-0.65	719.00	724.10	716.00	717.65

Contract	Volume	Change	OI	Change
12-Mar	109,800	-38330	91060	-610
12-Apr	136,140	-6000	132130	3950
12-May	41,950	870	91500	3340
12-Jun	7830	-1250	30180	1120

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	0.10			
12-Mar		5.25	7.20	7.15
12-Apr			1.95	1.90
12-May				-0.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	-0.80	546.00	548.20	546.00	546.30
12-Apr	1.50	551.00	555.30	551.00	553.90
12-May	2.20	556.00	559.40	555.30	558.10
12-Jun	2.90	557.00	560.50	556.60	560.50

Contract	Volume	Change	OI	Change
12-Mar	1391	-445	6839	0
12-Apr	1553	41	5755	-143
12-May	354	258	631	50
12-Jun	14	11	8	7

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-6.30			
12-Mar		7.60	11.80	14.20
12-Apr			4.20	6.60
12-May				2.40

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) as on 02/03/12

Contract	+/-	Open	High	Low	Close
12-Mar	-0.15	54.01	54.18	53.76	53.94
12-May	-0.20	54.40	54.52	54.07	54.27
12-Jul	-0.20	54.82	54.93	54.46	54.67
12-Aug	-0.16	54.97	54.98	54.63	54.81
12-Sep	-0.15	55.01	55.11	54.82	54.92

BMD CPO Futures:
(Values in MYR/tonnes) as on 01/03/12

Contract	+/-	Open	High	Low	Close
Apr-12	-19	3268	3271	3249	3250.00
May-12	-26	3274	3283	3256	3259.00
Jun-12	-24	3289	3289	3255	3256.00
Jul-12	-14	3275	3276	3252	3250.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Aprr' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 54.50 to 55.0 in March contract. It might face stiff resistance towards 55.00 cents/lb.
Malaysian CPO Futures (Apr' 12 Month Contract)	Malaysian palm oil futures may get buying support at lower levels. It is likely to test its resistance towards 3290 during coming couple of days.

Edible Oil Prices at Key Market as on March 01, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		2.3.2012	1.3.2012	
Refined Soybean Oil	Kota(Loose)	700	690	+10
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	705	708	-3
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	682	682	Unch
	Indore	678	675	+3
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	686	686	Unch
	Akola (Loose)	711	716	-5
	Amrawati (Loose)	711	716	-5
	Jalna	703	706	-3
	Nagpur	719	711	+8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	570	575	-5
	Hyd. RBD Palmolein VAT	615	-	-
	Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	540	534	+6
	Kakinada.RBD.Palmolein(Loose)	576	576	Unch
	Mumbai RBD Pamolein+ VAT	580	578	+2
	Kandla RBD Palmolein +VAT	570	575	-5
Refined Sunflower Oil	Mumbai + VAT	695	700	-5
	Kandla/Mundra	635	640	-5

	Erode (Exp. Oil)+VAT	695	700	-5
	Hyderabad Exp +VAT	710	666	+44
	Chennai (Loose)	700	695	+5
	Bellary (Exp. Oil)+VAT	629	628	+1
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	636	641	-5
Groundnut Oil	Rajkot (Loose)	1125	1125	Unch
	Chennai (Loose)	1003	1005	-2
	Delhi (Loose)	1130	1130	+5
	Hyderabad Exp +VAT	1070	1041	+29
	Mumbai + VAT	1090	1090	Unch
	Gondal+VAT	1125	-	-
	Jamnagar +VAT	1130	-	-
	Narsarropeth+VAT	1041	1041	Unch
	Prodattour+VAT	1041	1041	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	745	755	-10
	Alwar (Expeller Oil)(Loose)	726	731	-5
	Kota (Expeller Oil) (Loose)	710	705	+5
	Jaipur (Expeller Oil) (Loose)	725	730	-5
	Delhi (Exp. Oil) (Loose)	790	780	+10
	SriGangaNagar(ExpOil-Loose)	766	771	-5
	Hapur+VAT	780	778	+2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	770	770	Unch
Refined Cottonseed Oil	Mumbai +VAT	635	638	-3
	Rajkot (Loose)	618	618	Unch
	Delhi (Loose)	625	620	+5
	Hyderabad (Loose)	645	-	-
Sesame Oil	Delhi	795	785	+10
	Mumbai	750	780	-30
Coconut Oil	(Crude Rs/10kg) - Erode	645	655	-10
	(Refined Rs/15 kg) - Erode	-	-	-
Kardi	Mumbai	730	730	Unch
Rice Bran Oil (40%)	Delhi	560	560	Unch
	Punjab	510	510	Unch
Rice Bran Oil (70%)	Delhi	480	470	+10
Malaysia Palmolein USD/MT	FOB (March Shipment)	1123	1123	Unch
	CNF(March) - India	1130	1125	+5
Indonesia/Malaysia	FOB (March Shipment)	1078	1075	+3

CPO USD/MT	CNF(March) - India	1098	1095	+3
Argentina FOB ($/MT)		29.2.2012	28.2.2012	Change
Crude Soybean Oil Ship (Feb)		1210	-	-
Refined Soy Oil (Bulk) Ship (Feb)		1252	-	-
Sunflower Oil Ship (Feb)		1140	-	-
Cottonseed Oil Ship (Feb)		1190	-	-
Refine Linseed Oil(Bulk) Ship (Feb)		1230	-	-

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
TERNEN	Chennai	6000	CSFO	3/2/2012	Discharge
HORIZON	Haldia	13900	CPO	3/2/2012	Discharge
HUI TONG 56	Haldia	3000	CPO	1/2/2012	Discharge
THERESA DUA	Chennai	10000	CPO	3/2/2012	Discharge
ARMADA GEMA	Chennai	2500	PALM OIL	3/2/2012	Discharge
KALIMANTAN PALM	Chennai	9000	PALM OIL	5/2/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	4/2/2012	Discharge
RABINDRANATH TAGORE	Ennore	8000	PALM OIL	5/2/2012	Discharge
DIAMOND T	Mangalore	2399	CSFO	2/2/2012	Discharge
M.T.ASIAN GLORY	Tuticorin	8800	PALM OIL	5/2/2012	Discharge
M.T.GOLDEN BRILLIANCE	Tuticorin	3000	PALM OIL	6/2/2012	Discharge
Sumatra Palm	Mumbai	10000	PALM OIL	5/2/2012	Discharge
THERESA	Krishnapatnam	5000	RBD PALMOLEIN	3/2/2012	Discharge
MT.TERNEN	Krishnapatnam	8000	CSFO	5/2/2012	Discharge
MT. DIMOND T	Krishnapatnam	5887.68	CSFO	5/2/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	7/2/2012	Discharge
MT YOU YOU 901	Paradip	6000	PALM OIL	4/2/2012	Discharge
STEAD FAST	Mangalore	16000	CPO	7/2/2012	Discharge
UBT OCEAN	Tuticorin	6500	PALM OIL	2/14/2012	Discharge
DYNATANK	Haldia	7999	CPO	2/14/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	2/14/2012	Discharge
FAIR FAETHON	Haldia	5000	CPO	2/12/2012	Discharge
HALIT BEY	Chennai	10000	CSFO	2/14/2012	Discharge
GOLDENT BRILLIANCE	Chennai	6500	CPO	2/12/2012	Discharge
ADFINES SUN	Chennai	10000	CSFO	2/14/2012	Discharge
FENG HAI 22	Chennai	7500	CPO	2/15/2012	Discharge
ROYAL JASPER	Chennai	8000	PALM OIL	2/15/2012	Discharge
YUE YOU 901	Kolkata	3500	CPO	2/13/2012	Discharge
GOLDEN OCEANIA	Kolkata	1900	CPO	2/12/2012	Discharge
ARMADA GEMA	Kolkata	3500	CPO	2/14/2012	Discharge
SANKO VENTURE	Ennore	20429	PALM OIL	2/10/2012	Discharge
INTERPID CANADA	Mangalore	4000	RBD	2/13/2012	Discharge

			PALMOLEIN		
GOLDEN GATE	Mangalore	5500	RBD PALMOLEIN	2/13/2012	Discharge
M.T. ERIN SCHULTE	Kandla	15000	PALM OIL	2/16/2012	Discharge
M.T. INTERPID CANADA	Kandla	11020	PALM OIL	2/16/2012	Discharge
M.T. MERCINI LADY	Kandla	18300	CDSBO	2/16/2012	Discharge
M.T. GALAXY	Kandla	21748	CPO	2/17/2012	Discharge
M.T. CHEM PEGASUS	Kandla	14500	CPO	2/20/2012	Discharge
MT. FLORES PALM	Krishnapatnam	9800	RBD PALMOLEIN	2/18/2012	Discharge
MT. EVERRICH 1	Krishnapatnam	6500	RBD PALMOLEIN	2/18/2012	Discharge
ADFINES SUN	Krishnapatnam	10000	CSFO	2/17/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	2/20/2012	Discharge
UBT OCEAN	Chennai	2004	PALM OIL	2/22/2012	Discharge
FENG HAI 21	Chennai	5500	PALM OIL	2/16/2012	Discharge
TOREACH PIONEER	Kolkata	5000	CPO	2/21/2012	Discharge
HARSHA PREM	Ennore	12000	PALM OIL	2/18/2012	Discharge
S.C.GOUJI	Mangalore	3000	RBD PALMOLEIN	2/18/2012	Discharge
GALAXY	Mangalore	9750	CPO	2/23/2012	Discharge
M.T. THERESA BITUNG	Kandla	14750	CPO	2/23/2012	Discharge
M.T. ANGEL NO-11	Kandla	16000	CPO	2/22/2012	Discharge
M.T. SC GOUJI	Kandla	8760	CPO	2/23/2012	Discharge
M.T. FENG HAI 10	Kandla	7000	PALM OIL	2/20/2012	Discharge
M.T. ATLANTIA	Kandla	5000	PALM OIL	2/25/2012	Discharge
M.T. BUNGA ALAMANDA	Kandla	29000	PALM OIL	2/28/2012	Discharge
GLOBAL EOS	Krishnapatnam	5900	RBD PALMOLEIN	2/25/2012	Discharge
HALIT BEY	Haldia	4000	CSFO	2/22/2012	Discharge
CHAMPION SPIRIT	Haldia	16050	CDSBO	2/22/2012	Discharge
PALCHEM 1	Chennai	13500	CSFO	2/24/2012	Discharge
ROYAL JASPER	Kolkata	4000	CPO	2/21/2012	Discharge
FLORES PALM	Kolkata	6000	CPO	2/21/2012	Discharge
MT DESH UJAALA	Mundra	276322.9	CPO	2/22/2012	Discharge
MT HARSIN	Mundra	286578	CPO	2/25/2012	Discharge
MT RASIM AKAR	Mundra	9500	CSFO	2/22/2012	Discharge
MT SOLITAIRE	Paradip	5000	PALM OIL	2/23/2012	Discharge
TOPAZ T	Mangalore	4000	CSFO	2/18/2012	Discharge
ASIAN GLORY	Chennai	8800	PALM OIL	24/2/2012	Discharge
SONGA HAWK	Chennai	2800	CPO	28/2/2012	Discharge
SANMAR SERENADE	Ennore	6000	PALM OIL	27/2/2012	Discharge
Edible Oil Shipments for Feb 2012		1,118,197			
Edible Oil Imports (Oil year 2011-12 till date)		4,124,563			

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