Domestic Fundamentals:

- Edible oil basket traded with a steady to weak bias in major markets tracking bearish cues from international markets.
- PEC has tender to buy 9000 tons (+/- 2%) of RBD Palmolein (Edible Grade) in Bulk) to be imported for of Chennai 6,500 MT (+/- 2%) and Tuticorin 2,500 MT (+/- 2%)sourced from Indonesia and/or Malaysia, bidding closed on 14 March, 2012.
- Groundnut oil traded with a steady tone in Rajkot market due to higher quotes. However, good demand for groundnut seed might lift the G/N oil prices in Rajkot market. However bearish edible oil basket may restrict excessive gains.
- Overall the edible oil usage will gradually fall with rising weather temperature in days ahead.

International Market Fundamentals:

- China has imported 3.83 million tonnes of soybean in the month of February, down 16.9 per cent from 4.61 Mln T in January, as reported by the General Administration of Customs of China.
- As per MPOB, Malaysian Feb. palm oil ending stock rose by 2 percent to 2.06 million tons as compared to previous month. Moreover, palm oil production fell by 7.9 percent to 1.18 million tons on account of wet weather in Malaysia. Bearish MPOB figures might weigh on the palm oil markets in days ahead.
- The Argentine and Brazil soybean output have lowered in USDA-WASDE report to 68.5 Mn T (-3.5 MlnT) and 46.5 Mln T (-1.3 Mln T) respectively.

Outlook:

Edible oil prices are expected to trade lower due to increasing RM seed supply which will eventually weigh on the Edible oil basket in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Mar	-2.65	717.80	719.25	710.00	714.50
12-Apr	-2.75	725.00	727.15	718.50	721.90
12-May	-2.95	729.85	732.00	722.30	726.00
12-Jun	-2.10	732.00	733.00	723.95	727.80

Contract	Volume	Change	OI	Change
12-Mar	36,080	7740	55570	-3750
12-Apr	148,050	40520	152350	890
12-May	62,250	20000	110340	690
12-Jun	13530	2070	45490	390

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	7.50	0.10	-4.00	-5.80
12-Mar		7.40	11.50	13.30
12-Apr			4.10	5.90
12-May				1.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	-3.00	561.10	562.00	553.50	557.00
12-Apr	-4.30	571.50	572.90	563.80	565.70
12-May	-4.50	578.00	578.50	568.60	570.00
12-Jun	-4.40	574.00	576.90	572.00	573.20

Contract	Volume	Change	OI	Change
12-Mar	1197	475	5431	-582
12-Apr	1461	221	6183	68
12-May	579	374	1122	214
12-Jun	27	6	95	6

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	0.00			
12-Mar		8.70	13.00	16.20
12-Apr			4.30	7.50
12-May				3.20

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) as on 09/03/2012

Contract	+/-	Open	High	Low	Close
12-Mar	0.93	53.16	54.07	53.16	53.95
12-May	0.88	53.39	54.49	53.37	54.27
12-Jul	0.87	53.80	54.88	53.80	54.67
12-Aug	0.86	53.95	55.02	53.95	54.83
12-Sep	0.85	54.13	55.16	54.13	54.98

BMD CPO Futures:
(Values in MYR/tonnes) as on 12/03/2012

Contract	+/-	Open	High	Low	Close
Apr-12	-31	3347	3351	3310	3320.00
May-12	-26	3349	3349	3309	3317.00
Jun-12	-24	3332	3336	3305	3310.00
Jul-12	-18	3329	3329	3298	3308.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 53 to 55 in May contract.
Malaysian CPO Futures (Apr' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3270-3330 levels.

Edible Oil Prices at Key Market as on March 12, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		12.3.2012	10.3.2012	
Refined Soybean Oil	Kota(Loose)	700	710	-10
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	710	705	+5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	735	Unch
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	686	690	-4
	Soy Degum Mumbai+VAT	660	660	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	701	-	-
	Akola (Loose)	716	721	-5
	Amrawati (Loose)	716	721	-5
	Jalna	714	721	-7
	Nagpur	726	734	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	660	645	+15
	Kandla CPO (5%FFA)	557	560	-3
	Kakinada.RBD.Palmolein(Loose)	603	606	-3
	Mumbai RBD Pamolein+ VAT	590	595	-5
	Kandla RBD Palmolein +VAT	592	595	-3
Refined Sunflower Oil	Mumbai + VAT	705	705	Unch
	Kandla/Mundra	640	640	Unch
	Erode (Exp. Oil)+VAT	705	700	+5

	Hyderabad Exp +VAT	671	676	-5
	Chennai (Loose)	710	710	Unch
	Bellary (Exp. Oil)+VAT	635	633	+2
	Latur (Exp. Oil)+VAT	-	651	-
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	1180	1180	Unch
	Chennai (Loose)	1003	1004	-1
	Delhi (Loose)	1170	1200	-30
	Hyderabad Exp +VAT	1061	1071	-10
	Mumbai + VAT	1160	1160	Unch
	Gondal+VAT	1170	1170	Unch
	Jamnagar +VAT	1180	1200	-20
	Narsarropeth+VAT	1081	1081	Unch
	Prodattour+VAT	1071	1081	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	785	-5
	Alwar (Expeller Oil)(Loose)	756	761	-5
	Kota (Expeller Oil) (Loose)	730	740	-10
	Jaipur (Expeller Oil) (Loose)	745	735	+10
	Delhi (Exp. Oil) (Loose)	790	800	-10
	SriGangaNagar(ExpOil-Loose)	771	781	-10
	Hapur+VAT	784	782	+2
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	810	-10
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	635	645	-10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	775	785	-10
	Mumbai	730	730	Unch
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
Kardi	Mumbai	890	890	Unch
Rice Bran Oil (40%)	Delhi	580	565	+15
	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	510	485	+25
Malaysia Palmolein USD/MT	FOB (March Shipment)	1140	1140	Unch
	CNF(March) - India	1155	1155	Unch
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1115	1103	+12
	CNF(March) - India	1130	1130	Unch

Argentina FOB ($/MT)	10.3.2012	9.3.2012	Change
Crude Soybean Oil Ship (Mar)	-	1199	-
Refined Soy Oil (Bulk) Ship (Mar)	-	1241	-
Sunflower Oil Ship (Mar)	-	-	-
Cottonseed Oil Ship (Mar)	-	1179	-
Refine Linseed Oil(Bulk) Ship (Mar)	-	1219	-

Indian Vessel Line up for Edible Oils (March)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.STRILEN	Kandla	4000	PALM FATTY ACID	1/3/2012	Discharge
MT.YUE YOU 901	Krishnapatnam	4000	CPO	1/3/2012	Discharge
MT.SONGA HAWK	Krishnapatnam	4999	CPO	3/3/2012	Discharge
FADL E RABBI	Haldia	5402	CPO	1/3/2012	Discharge
MERCINI LADY	Haldia	11350	CDSBO	2/3/2012	Discharge
MT SMITI	Mundra	265816	CPO	2/3/2012	Discharge
GOLDEN OCEANIA	Mangalore	4500	RBD PALMOLEIN	4/3/2012	Discharge
Bright World	Mumbai	10000	PALM OIL	7/3/2012	Discharge
Malpensa	Mumbai	2700	PALM OIL	6/3/2012	Discharge
Woojin Emrald	Mumbai	10500	RBD PALMOLEIN	10/3/2012	Discharge
MT.GOLDEN BRILLIANCE	Krishnapatnam	4975	CPO	9/3/2012	Discharge
KATE MAERSK	Haldia	13255	CDSBO	7/3/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	5/3/2012	Discharge
PALMA AGRI SATU	Haldia	6499	CPO	5/3/2012	Discharge
THERESA CRYSTAL	Chennai	17000	PALM OIL	7/3/2012	Discharge
GOLDENT BRILLIANCE	Chennai	4500	CPO	11/3/2012	Discharge
ATLANTIA	Mangalore	10000	RBD PALMOLEIN	7/3/2012	Discharge
M.T.CYPRESS GALAXY	Kandla	7980	CPO	8/3/2012	Discharge
M.T.BOW PLATA	Kandla	15500	CPO	9/3/2012	Discharge
MT.BRIGHT WORLD	Kandla	5000	CPO	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	9/3/2012	Discharge
M.T.UMGENI	Kandla	15000	PALM OIL	10/3/2012	Discharge
SOUTHERNPEC 18	Haldia	5399	CPO	7/3/2012	Discharge
DYNATANK	Haldia	2200	CPO	8/3/2012	Discharge
GLOBAL MARS	Chennai	11780	PALM OIL	9/3/2012	Discharge
PROSPERITY	Chennai	10500	PALM OIL	9/3/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	11/3/2012	Discharge

FENG HAI 21	Chennai	5500	PALM OIL	13/3/2012	Discharge
KHANKENDY	Chennai	13500	CSFO	14/3/2012	Discharge
THERESA CRYSTAL	Mangalore	18000	RBD PALMOLEIN	11/3/2012	Discharge
Edible Oil Shipments for Mar 2012		**515,355**			
Edible Oil Imports (Oil year 2011-12 till date)		**4,639,918**			