



Domestic Fundamentals:

- Edible oil basket traded with a steady to firm tone in major markets in tandem with bullish international markets on Wednesday.
- Groundnut oil stood steady in Rajkot market due to lackluster buying interest from stockiest and re-packers. New G/N seed crop arrivals would likely to come in days ahead from South Indian states.
- Soy oil and palm oil in cash market surge in major markets tracking bullish cues from international markets which support the prices. However, retail demand was need based.
- We expect edible oil basket to stay firm in days ahead. However, new RM seed crop arrivals would limit excessive upside.

International Market Fundamentals:

- CPO at BMD futures ended higher in today's trading session on account of bullish export figures and market participants eyed on upcoming 1-15 Malaysian export figures.
- Palm oil products exports from Malaysia for the period of first ten days of March rose by 32.7 per cent to 448,615 tons from 337,618 tons shipped during first ten days of March-SGS.
- Argentine port workers have called off their 12-day strike on Tuesday to negotiate over their demand for shorter shifts and increase in staff. The union official stated that they have temporarily called off their strike. This will resume the soy shipments from Argentina which got disrupted in previous weeks.

Outlook:

Edible oil prices are expected to trade range bound due to increasing RM seed supply which will eventually weigh on the Edible oil basket in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Mar	2.05	723.90	724.95	721.70	722.75
12-Apr	1.75	729.10	733.50	727.30	729.30
12-May	0.75	734.00	736.40	730.00	731.50
12-Jun	0.40	735.85	738.00	731.40	732.50

Contract	Volume	Change	OI	Change
12-Mar	28,820	-17170	50360	-650
12-Apr	180,420	27490	146580	-5740
12-May	72,870	7580	109370	-580
12-Jun	20640	-3440	55160	5370

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	4.45			
12-Mar		6.55	8.75	9.75
12-Apr			2.20	3.20
12-May				1.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	2.50	564.40	565.00	560.60	563.50
12-Apr	2.70	572.00	574.00	569.30	572.00
12-May	2.90	575.00	576.50	572.10	574.70
12-Jun	3.20	575.70	577.50	573.60	577.00

Contract	Volume	Change	OI	Change
12-Mar	709	-243	4923	-175
12-Apr	1652	-368	7073	495
12-May	348	-715	1670	75
12-Jun	60	-76	122	16

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-1.50			
12-Mar		8.50	11.20	13.50
12-Apr			2.70	5.00
12-May				2.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 13/03/2012

Contract	+/-	Open	High	Low	Close
12-Mar	0.89	54.42	54.54	53.63	54.52
12-May	0.91	54.01	54.92	53.92	54.87
12-Jul	0.91	54.44	55.30	54.34	55.26
12-Aug	0.89	54.48	55.78	54.30	55.40
12-Sep	0.89	55.44	55.55	54.65	55.54

BMD CPO Futures:

(Values in MYR/tonnes) as on 14/03/2012

Contract	+/-	Open	High	Low	Close
Apr-12	18	3378	3390	3358	3380.00
May-12	20	3384	3395	3358	3385.00
Jun-12	19	3377	3387	3350	3378.00
Jul-12	20	3365	3378	3340	3368.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 53.75 to 55.20 in May contract.
Malaysian CPO Futures (Apr' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3320-3395 levels.

Edible Oil Prices at Key Market as on March 14, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		14.3.2012	13.3.2012	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	-	710	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	745	735	+10
	Kakinada	-	-	-
	Mumbai +VAT	688	685	+3
	Indore	692	685	+7
	Soy Degum Mumbai+VAT	660	658	+2
	SoyDegum Kandla/Mundra+VAT	660	658	+2
	Haldiya Port (Loose)	686	696	-10
	Akola (Loose)	719	716	+3
	Amrawati (Loose)	719	716	+3
	Jalna	721	711	+10
	Nagpur	726	726	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	665	660	+5
	Kandla CPO (5%FFA)	562	555	+7
	Kakinada.RBD.Palmolein(Loose)	601	603	-2
	Mumbai RBD Pamolein+ VAT	588	585	+3
	Kandla RBD Palmolein +VAT	590	585	+5
Refined Sunflower Oil	Mumbai + VAT	700	700	Unch
	Kandla/Mundra	640	635	+5
	Erode (Exp. Oil)+VAT	705	700	+5

	Hyderabad Exp +VAT	671	666	+5
	Chennai (Loose)	705	710	-5
	Bellary (Exp. Oil)+VAT	633	636	-3
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1170	1170	Unch
	Chennai (Loose)	1000	1003	-3
	Delhi (Loose)	1200	1180	+20
	Hyderabad Exp +VAT	1071	1061	+10
	Mumbai + VAT	1170	1160	+10
	Gondal+VAT	1170	1180	-10
	Jamnagar +VAT	1180	1180	Unch
	Narsaropeth+VAT	1081	1081	Unch
	Prodattour+VAT	1051	1051	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	760	+10
	Alwar (Expeller Oil)(Loose)	761	759	+2
	Kota (Expeller Oil) (Loose)	740	730	+10
	Jaipur (Expeller Oil) (Loose)	770	750	+20
	Delhi (Exp. Oil) (Loose)	800	790	+10
	SriGangaNagar(ExpOil-Loose)	776	771	+5
	Hapur+VAT	783	786	-3
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	790	+60
Refined Cottonseed Oil	Mumbai +VAT	660	650	+10
	Rajkot (Loose)	652	645	+7
	Delhi (Loose)	645	635	+10
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	790	780	+10
	Mumbai	730	730	Unch
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	640	650	-10
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	890	890	Unch
Rice Bran Oil (40%)	Delhi	585	585	Unch
	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	515	510	+5
Malaysia Palmolein USD/MT	FOB (March Shipment)	1150	1135	+15
	CNF(March) - India	1175	1160	+15



Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1125	1115	+10
	CNF(March) - India	1145	1130	+15
Argentina FOB (\$/MT)		13.3.2012	12.3.2012	Change
Crude Soybean Oil Ship (Mar)		-	1181	-
Refined Soy Oil (Bulk) Ship (Mar)		-	1222	-
Sunflower Oil Ship (Mar)		-	-	-
Cottonseed Oil Ship (Mar)		-	1161	-
Refine Linseed Oil(Bulk) Ship (Mar)		-	1201	-

Indian Vessel Line up for Edible Oils (March)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.STRILEN	Kandla	4000	PALM FATTY ACID	1/3/2012	Discharge
MT.YUE YOU 901	Krishnapatnam	4000	CPO	1/3/2012	Discharge
MT.SONGA HAWK	Krishnapatnam	4999	CPO	3/3/2012	Discharge
FADL E RABBI	Haldia	5402	CPO	1/3/2012	Discharge
MERCINI LADY	Haldia	11350	CDSBO	2/3/2012	Discharge
MT SMITI	Mundra	265816	CPO	2/3/2012	Discharge
GOLDEN OCEANIA	Mangalore	4500	RBD PALMOLEIN	4/3/2012	Discharge
Bright World	Mumbai	10000	PALM OIL	7/3/2012	Discharge
Malpensa	Mumbai	2700	PALM OIL	6/3/2012	Discharge
MT.GOLDEN BRILLIANCE	Krishnapatnam	4975	CPO	9/3/2012	Discharge
KATE MAERSK	Haldia	13255	CDSBO	7/3/2012	Discharge
THERESA CRYSTAL	Chennai	17000	PALM OIL	7/3/2012	Discharge
ATLANTIA	Mangalore	10000	RBD PALMOLEIN	7/3/2012	Discharge
M.T.CYPRESS GALAXY	Kandla	7980	CPO	8/3/2012	Discharge
MT.BRIGHT WORLD	Kandla	5000	CPO	9/3/2012	Discharge
SOUTHERNPEC 18	Haldia	5399	CPO	7/3/2012	Discharge
DYNATANK	Haldia	2200	CPO	8/3/2012	Discharge
GLOBAL MARS	Chennai	11780	PALM OIL	9/3/2012	Discharge
PROSPERITY	Chennai	10500	PALM OIL	9/3/2012	Discharge
KHANKENDY	Chennai	13500	CSFO	14/3/2012	Discharge
THERESA CRYSTAL	Mangalore	18000	RBD PALMOLEIN	11/3/2012	Discharge
Woojin Emerald	Mumbai	10500	RBD PALMOLEIN	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
PALMA AGRI SATU	Haldia	6499	CPO	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	10/3/2012	Discharge
ASIA ADVENTURER	Haldia	4000	CPO	11/3/2012	Discharge

GLOBAL SATURN	Haldia	7980	CPO	14/3/2012	Discharge
INTERPID SEAHAWK	Chennai	12000	CSFO	14/3/2012	Discharge
FENG HAI 21	Chennai	5500	PALM OIL	14/3/2012	Discharge
DYNATANK	Kolkata	2500	CPO	12/3/2012	Discharge
FENG HAI 22	Kolkata	4000	CPO	11/3/2012	Discharge
M.T.BOW PLATA	Kandla	15500	CPO	14/3/2012	Discharge
M.T.STX EASTERN	Kandla	12000	CPO	18/3/2012	Discharge
M.T.UMGENI	Kandla	15000	PALM OIL	14/3/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	15/3/2012	Discharge
GOLDENT BRILLIANCE	Chennai	4500	CPO	15/3/2012	Discharge
MT FRAMURA	Mundra	77751	CPO	13/3/2012	Discharge
MT MYKONOS WARRIOR	Mundra	137189	CPO	14/3/2012	Discharge
Edible Oil Shipments for Mar 2012		783,275			
Edible Oil Imports (Oil year 2011-12 till date)		4,907,838			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.