

Domestic Fundamentals:

- Edible oil basket traded with a steady to weak tone in tandem with international markets on Thursday.
- G/N oil prices stood unchanged on account of thin trading activities. Most of the G/N seed arrivals consumed by the peanuts traders for export.
- Rapeseed oil prices fell significantly in major domestic markets on account of dull demand in cash markets and RM seed arrivals weigh on the RM oil prices.

International Market Fundamentals:

- CPO at BMD ended lower on profit booking. Market participants eyed on upcoming USDA soybean crop planting forecast report on Friday.
- Prices are likely to hit 4000 ringgit (\$1,320) by the end of June ahead of the Muslim fasting month of Ramadan and low palm output phase would support the markets in medium term - Dorab Mistry.
- Paraguay is expected to produce 4.3 million tonnes of soy this season. However, in previous year Paraguay soy output was 8.8 million tons. Sharp drop in output is mainly due to drought over the key soy growing areas – UGP Farmers Association.

Outlook:

We expect edible oil prices to ease in medium term due to decline in usage in line with the consumption pattern. However, downward potential will be limited mainly due to lower RM seed output estimate

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Apr	1.55	742.00	744.95	739.10	744.95
12-May	2.50	746.40	750.50	743.00	750.50
12-Jun	3.50	747.50	754.20	744.80	753.80
12-July	4.20	749.70	755.10	745.40	754.50

Contract	Volume	Change	OI	Change
12-Apr	97,240	13850	91670	-6950
12-May	143,070	-9110	151360	5380
12-Jun	35,560	-7820	76180	4080
12-July	3240	-530	27330	420

Spread	Apr-12	May-12	June-12	July-12
Basis	-6.40	-	-	-
12-Apr		5.55	8.85	9.55
12-May			3.30	4.00
12-Jun				0.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	1.30	590.00	593.00	589.70	593.00
12-Apr	6.90	594.80	603.30	594.00	602.70
12-May	8.90	597.50	606.50	596.00	606.50
12-Jun	6.70	598.00	606.00	597.50	606.00

Contract	Volume	Change	OI	Change
12-Mar	274	-222	849	-58
12-Apr	2161	-1057	4375	-271
12-May	1196	-76	3166	-61
12-Jun	87	1	356	-24

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-3.00	-	-	-
12-Mar		9.70	13.50	13.00
12-Apr			3.80	3.30
12-May				-0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 28/03/2012

Contract	+/-	Open	High	Low	Close
12-Mar	-0.50	55.02	55.35	54.53	54.60
12-May	-0.50	55.47	55.75	54.94	55.02
12-Jul	-0.50	55.74	55.92	55.14	55.20
12-Aug	-0.51	55.85	55.98	55.27	55.35
12-Sep	-0.53	56.15	56.15	55.42	55.42

BMD CPO Futures:

(Values in MYR/tonnes) as on 29/03/2012

Contract	+/-	Open	High	Low	Close
May-12	-17	3466	3483	3451	3465.00
Jun-12	-17	3460	3477	3445	3456.00
Jul-12	-23	3446	3459	3430	3437.00
Aug-12	-20	3431	3443	3420	3427.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil prices at its bench mark market may stay in the range of 54.90 to 56.40 in May contract.
Malaysian CPO Futures (May' 12 Month Contract)	Malaysian palm oil futures likely to trade with range bound. Trading range likely to be 3420-3510 levels.

Edible Oil Prices at Key Market as on March 29, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Mar-12	28-Mar-12	
Refined Soybean Oil	Kota(Loose)	710	710	Unch
	Rajkot (Loose)	695	695	Unch
	Jaipur (Loose)	715	715	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	755	760	-5
	Kakinada	-	-	-
	Mumbai +VAT	700	-	-
	Indore	705	-	-
	Soy Degum Mumbai+VAT	670	-	-
	SoyDegum Kandla/Mundra+VAT	670	-	-
	Haldiya Port (Loose)	716	716	Unch
	Akola (Loose)	728	731	-3
	Amrawati (Loose)	728	731	-3
	Jalna	721	723	-2
	Nagpur	741	741	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	685	685	Unch
	Kandla CPO (5%FFA)	590	-	-
	Kakinada.RBD.Palmolein(Loose)	623	626	-3
	Mumbai RBD Pamolein+ VAT	618	-	-
	Kandla RBD Palmolein +VAT	620	-	-

Refined Sunflower Oil	Mumbai + VAT	710	-	-
	Kandla/Mundra	650	-	-
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	686	691	-5
	Chennai (Loose)	715	710	5
	Bellary (Exp. Oil)+VAT	636	639	-3
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1076	1076	Unch
	Mumbai + VAT	1225	-	-
	Gondal+VAT	1240	1240	Unch
	Jamnagar +VAT	1240	1240	Unch
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1051	1066	-15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	805	-	-
	Alwar (Expeller Oil)(Loose)	786	791	-5
	Kota (Expeller Oil) (Loose)	760	770	-10
	Jaipur (Expeller Oil) (Loose)	790	805	-15
	Delhi (Exp. Oil) (Loose)	795	820	-25
	SriGangaNagar(ExpOil-Loose)	806	826	-20
	Hapur+VAT	820	810	10
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	847	-17
Refined Cottonseed Oil	Mumbai +VAT	685	-	-
	Rajkot (Loose)	680	680	Unch
	Delhi (Loose)	665	665	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	815	825	-10
	Mumbai	740	-	-
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	640	640	Unch
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	910	-	-
Rice Bran Oil (40%)	Delhi	610	615	-5



	Punjab	555	-	-
Rice Bran Oil (70%)	Delhi	525	535	-10
Malaysia Palmolein USD/MT	FOB (March Shipment)	1152	-	-
	CNF(March) - India	1155	-	-
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1127	-	-
	CNF(March) - India	1132	-	-
Argentina FOB (\$/MT)		28.3.2012	27.3.2012	Change
Crude Soybean Oil Ship (Mar)		1196	1204	-8
Refined Soy Oil (Bulk) Ship (Mar)		1237	1246	-9
Sunflower Oil Ship (Mar)		-	-	-
Cottonseed Oil Ship (Mar)		1176	1184	-8
Refine Linseed Oil(Bulk) Ship (Mar)		1216	1224	-8

Indian Vessel Line up for Edible Oils (March)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.STRILEN	Kandla	4000	PALM FATTY ACID	1/3/2012	Discharge
MT.YUE YOU 901	Krishnapatnam	4000	CPO	1/3/2012	Discharge
MT.SONGA HAWK	Krishnapatnam	4999	CPO	3/3/2012	Discharge
FADL E RABBI	Haldia	5402	CPO	1/3/2012	Discharge
MERCINI LADY	Haldia	11350	CDSBO	2/3/2012	Discharge
MT SMITI	Mundra	265816	CPO	2/3/2012	Discharge
GOLDEN OCEANIA	Mangalore	4500	RBD PALMOLEIN	4/3/2012	Discharge
Bright World	Mumbai	10000	PALM OIL	7/3/2012	Discharge
Malpensa	Mumbai	2700	PALM OIL	6/3/2012	Discharge
MT.GOLDEN BRILLIANCE	Krishnapatnam	4975	CPO	9/3/2012	Discharge
KATE MAERSK	Haldia	13255	CDSBO	7/3/2012	Discharge
THERESA CRYSTAL	Chennai	17000	PALM OIL	7/3/2012	Discharge
ATLANTIA	Mangalore	10000	RBD PALMOLEIN	7/3/2012	Discharge
M.T.CYPRESS GALAXY	Kandla	7980	CPO	8/3/2012	Discharge
MT.BRIGHT WORLD	Kandla	5000	CPO	9/3/2012	Discharge
SOUTHERNPEC 18	Haldia	5399	CPO	7/3/2012	Discharge
DYNATANK	Haldia	2200	CPO	8/3/2012	Discharge
GLOBAL MARS	Chennai	11780	PALM OIL	9/3/2012	Discharge
PROSPERITY	Chennai	10500	PALM OIL	9/3/2012	Discharge
KHANKENDY	Chennai	13500	CSFO	14/3/2012	Discharge
THERESA CRYSTAL	Mangalore	18000	RBD PALMOLEIN	11/3/2012	Discharge
Woojin Emerald	Mumbai	10500	RBD PALMOLEIN	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
PALMA AGRI SATU	Haldia	6499	CPO	9/3/2012	Discharge

M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	10/3/2012	Discharge
ASIA ADVENTURER	Haldia	4000	CPO	11/3/2012	Discharge
GLOBAL SATURN	Haldia	7980	CPO	14/3/2012	Discharge
INTERPID SEAHAWK	Chennai	12000	CSFO	14/3/2012	Discharge
FENG HAI 21	Chennai	5500	PALM OIL	14/3/2012	Discharge
DYNATANK	Kolkata	2500	CPO	12/3/2012	Discharge
FENG HAI 22	Kolkata	4000	CPO	11/3/2012	Discharge
M.T.BOW PLATA	Kandla	15500	CPO	14/3/2012	Discharge
M.T.UMGENI	Kandla	15000	PALM OIL	14/3/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	15/3/2012	Discharge
GOLDENT BRILLIANCE	Chennai	4500	CPO	15/3/2012	Discharge
MT FRAMURA	Mundra	77751	CPO	13/3/2012	Discharge
MT MYKONOS WARRIOR	Mundra	137189	CPO	14/3/2012	Discharge
M.T.STX EASTERN	Kandla	12000	CPO	23/3/2012	Discharge
MT. GLENDA MEREDITH	Kandla	14600	CDSBO	23/3/2012	Discharge
MT. BUNGA ANGELICA	Kandla	7000	PALM OIL	23/3/2012	Discharge
NEW WEALTH	Haldia	4300	CPO	23/3/2012	Discharge
CHANG AN1	Haldia	8999	CPO	24/3/2012	Discharge
ANGEL NO 1	Kolkata	7000	CPO	20/3/2012	Discharge
MT FENG HAI 10	Paradip	7000	PALM OIL	27/3/2012	Discharge
RABINDRANATH TAGORE	Ennore	8800	PALM OIL	22/3/2012	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	31/3/2012	Discharge
Edible Oil Shipments for Mar 2012		841,974			
Edible Oil Imports (Oil year 2011-12 till date)		4,966,537			

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