

Domestic Fundamentals:

- Edible oil basket traded with a firm tone tracking bullish cues from USDA soybean crop intention report on Monday.
- Soy oil and palm oil gained in major cash markets in tandem with international markets on lower global soybean output concern and good demand for palm oil add spillover support to the prices.
- G/N oil stood steady at Rajkot market on thin trading activities at current higher quotes. However, good export demand for G/N seed would limit excessive downside.
- Market is due for correction due to decline in usage in line with the consumption pattern in April.

International Market Fundamentals:

- CPO futures prices at BMD rose significantly in today's trading session on bullish USDA prospective planting report and bullish Malaysian palm oil export figures.
- As per USDA crop planting report, US Soybean growers estimated to plant 73.9 million acres in 2012, down 1 percent as compared to last year.
- The soybean harvest in Brazil has been completed by 72% of the estimated till March 30, as reported in SAFRAS and Mercado report. Last week it was complete in 63% while it was complete in 68%. The historic average for the period stands at 61%.

Outlook:

We expect edible oil prices to decline in days ahead due to dull demand in cash markets. However, low oilseed output would limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Apr	1.80	754.00	759.75	753.00	753.20
12-May	3.90	762.30	767.50	760.00	761.00
12-Jun	5.60	763.00	771.10	763.00	765.00
12-July	4.95	760.00	769.05	760.00	762.95

Contract	Volume	Change	OI	Change
12-Apr	87,230	11280	79450	-580
12-May	185,860	50500	158440	19100
12-Jun	31,830	-5040	75180	1000
12-July	4580	-1120	29870	0

Spread	Apr-12	May-12	June-12	July-12
Basis	-2.45			
12-Apr		7.80	11.80	9.75
12-May			4.00	1.95
12-Jun				-2.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	1.90	607.10	615.90	606.10	609.00
12-Apr	2.30	614.00	619.90	612.00	612.00
12-May	2.40	620.00	624.10	614.30	614.30
12-Jun	2.10	621.80	623.00	616.10	616.10

Contract	Volume	Change	OI	Change
12-Mar	2758	781	4425	139
12-Apr	3860	1439	4338	758
12-May	420	190	590	177
12-Jun	7	7	2	2

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	0.00			
12-Mar		3.00	5.30	7.10
12-Apr			2.30	4.10
12-May				1.80

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Mar					
12-May					
12-Jul					
12-Aug					
12-Sep					

Market Closed

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May-12	92	3520	3550	3513	3541.00
Jun-12	99	3508	3541	3501	3533.00
Jul-12	90	3484	3510	3481	3501.00
Aug-12	85	3467	3487	3465	3481.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (June' 12 Month Contract)	Soy oil futures prices likely to remain range bound with firm bias in near term as it likely getting support at the levels of 53.50. The price range likely to be in the range of 53.50-54.60 level.
Malaysian CPO Futures (May' 12 Month Contract)	Malaysian palm oil futures likely to trade with high volatile. Trading range likely to be 3400-3470 levels.

Edible Oil Prices at Key Market as on April 2, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Apr-12	31-Mar-12	
Refined Soybean Oil	Kota(Loose)	740	725	15
	Rajkot (Loose)	710	-	-
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	770	765	5
	Kakinada	-	-	-
	Mumbai +VAT	-	-	-
	Indore	720	-	-
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	-	-	-
	Haldiya Port (Loose)	746	-	-
	Akola (Loose)	746	733	13
	Amrawati (Loose)	746	733	13
	Jalna	741	728	13
	Nagpur	756	741	15
Palm Oil	Chennai.RBD.Palmolein.(Loose)	630	625	5
	Hyd. RBD Palmolein VAT	680	-	-
	Delhi RBD Palmolein (Loose)	705	690	15
	Kandla CPO (5%FFA)	-	-	-
	Kakinada.RBD.Palmolein(Loose)	633	629	4
	Mumbai RBD Pamolein+ VAT	-	-	-
	Kandla RBD Palmolein +VAT	-	-	-

Refined Sunflower Oil	Mumbai + VAT	-	-	-
	Kandla/Mundra	-	-	-
	Erode (Exp. Oil)+VAT	705	697	8
	Hyderabad Exp +VAT	691	681	10
	Chennai (Loose)	715	715	Unch
	Bellary (Exp. Oil)+VAT	639	634	5
	Latur (Exp. Oil)+VAT	661	656	5
	Chellakere (Exp. Oil)+VAT	651	646	5
Groundnut Oil	Rajkot (Loose)	1250	-	-
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1270	1250	20
	Hyderabad Exp +VAT	1076	1071	5
	Mumbai + VAT	-	-	-
	Gondal+VAT	1250	1240	10
	Jamnagar +VAT	1260	1250	10
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1076	1051	25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	-	-	-
	Alwar (Expeller Oil)(Loose)	796	786	10
	Kota (Expeller Oil) (Loose)	800	780	20
	Jaipur (Expeller Oil) (Loose)	815	790	25
	Delhi (Exp. Oil) (Loose)	840	815	25
	SriGangaNagar(ExpOil-Loose)	831	811	20
	Hapur+VAT	820	815	5
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	865	850	15
Refined Cottonseed Oil	Mumbai +VAT	-	-	-
	Rajkot (Loose)	710	-	-
	Delhi (Loose)	680	675	5
	Hyderabad (Loose)	700	-	-
Sesame Oil	Delhi	840	825	15
	Mumbai	-	-	-
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	635	655	-20
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil (40%)	Delhi	625	615	10



	Punjab	-	-	-
Rice Bran Oil (70%)	Delhi	550	530	20
Malaysia Palmolein USD/MT	FOB (March Shipment)	-	-	-
	CNF(March) - India	-	-	-
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	-	-	-
	CNF(March) - India	-	-	-
Argentina FOB (\$/MT)		31.3.2012	30.3.2012	Change
Crude Soybean Oil Ship (Mar)		-	1215	-
Refined Soy Oil (Bulk) Ship (Mar)		-	1257	-
Sunflower Oil Ship (Mar)		-	-	-
Cottonseed Oil Ship (Mar)		-	1195	-
Refine Linseed Oil(Bulk) Ship (Mar)		-	1235	-

Indian Vessel Line up for Edible Oils (March)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.STRILEN	Kandla	4000	PALM FATTY ACID	1/3/2012	Discharge
MT.YUE YOU 901	Krishnapatnam	4000	CPO	1/3/2012	Discharge
MT.SONGA HAWK	Krishnapatnam	4999	CPO	3/3/2012	Discharge
FADL E RABBI	Haldia	5402	CPO	1/3/2012	Discharge
MERCINI LADY	Haldia	11350	CDSBO	2/3/2012	Discharge
MT SMITI	Mundra	265816	CPO	2/3/2012	Discharge
GOLDEN OCEANIA	Mangalore	4500	RBD PALMOLEIN	4/3/2012	Discharge
Bright World	Mumbai	10000	PALM OIL	7/3/2012	Discharge
Malpensa	Mumbai	2700	PALM OIL	6/3/2012	Discharge
MT.GOLDEN BRILLIANCE	Krishnapatnam	4975	CPO	9/3/2012	Discharge
KATE MAERSK	Haldia	13255	CDSBO	7/3/2012	Discharge
THERESA CRYSTAL	Chennai	17000	PALM OIL	7/3/2012	Discharge
ATLANTIA	Mangalore	10000	RBD PALMOLEIN	7/3/2012	Discharge
M.T.CYPRESS GALAXY	Kandla	7980	CPO	8/3/2012	Discharge
MT.BRIGHT WORLD	Kandla	5000	CPO	9/3/2012	Discharge
SOUTHERNPEC 18	Haldia	5399	CPO	7/3/2012	Discharge
DYNATANK	Haldia	2200	CPO	8/3/2012	Discharge
GLOBAL MARS	Chennai	11780	PALM OIL	9/3/2012	Discharge
PROSPERITY	Chennai	10500	PALM OIL	9/3/2012	Discharge
KHANKENDY	Chennai	13500	CSFO	14/3/2012	Discharge
THERESA CRYSTAL	Mangalore	18000	RBD PALMOLEIN	11/3/2012	Discharge



Woojin Emrald	Mumbai	10500	RBD PALMOLEIN	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
PALMA AGRI SATU	Haldia	6499	CPO	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	10/3/2012	Discharge
ASIA ADVENTURER	Haldia	4000	CPO	11/3/2012	Discharge
GLOBAL SATURN	Haldia	7980	CPO	14/3/2012	Discharge
INTERPID SEAHAWK	Chennai	12000	CSFO	14/3/2012	Discharge
FENG HAI 21	Chennai	5500	PALM OIL	14/3/2012	Discharge
DYNATANK	Kolkata	2500	CPO	12/3/2012	Discharge
FENG HAI 22	Kolkata	4000	CPO	11/3/2012	Discharge
M.T.BOW PLATA	Kandla	15500	CPO	14/3/2012	Discharge
M.T.UMGENI	Kandla	15000	PALM OIL	14/3/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	15/3/2012	Discharge
MT FRAMURA	Mundra	77751	CPO	13/3/2012	Discharge
MT MYKONOS WARRIOR	Mundra	137189	CPO	14/3/2012	Discharge
M.T.STX EASTERN	Kandla	12000	CPO	24/3/2012	Discharge
MT. BUNGA ANGELICA	Kandla	7000	PALM OIL	23/3/2012	Discharge
CHANG AN1	Haldia	8999	CPO	24/3/2012	Discharge
FENG HAI 10	Haldia	7999	CPO	26/3/2012	Discharge
ANGEL NO 1	Kolkata	7000	CPO	26/3/2012	Discharge
RABINDRANATH TAGORE	Ennore	8800	PALM OIL	22/3/2012	Discharge
MT.STX JAGUAR	Krishnapatnam	9499	CPO	3/29/2012	Discharge
MT.THERESA GALAXY	Krishnapatnam	12000	CPO	3/31/2012	Discharge
THERESA VENUS	Chennai	18300	CSFO	3/30/2012	Discharge
DYNATANK	Chennai	6500	PALM OIL	3/30/2012	Discharge
NEW WEALTH	Kolkata	4000	CPO	3/27/2012	Discharge
M.T. MAERSK CLAIRE	Kandla	24332	CDSBO	3/29/2012	Dishcharge
MT. GLENDA MEREDITH	Kandla	14600	CDSBO	3/30/2012	Dishcharge
M.T. BERTHEA	Kandla	3008	CDSBO	3/31/2012	Dishcharge
M.T.SC ZHUHAI	Kandla	5000	CPO	3/30/2012	Dishcharge
M.T. SC LIAONING	Kandla	7000	CPO	3/31/2012	Dishcharge
FENG HAI 17	Haldia	7599	CPO	3/30/2012	Dishcharge
YUE YOU 901	Haldia	5999	CPO	3/28/2012	Dishcharge
MT FENG HAI 10	Paradip	7000	PALM OIL	3/30/2012	Dishcharge
NILUFUR SULKO	Mangalore	12000	CSFO	3/30/2012	Dishcharge
Edible Oil Shipments for Mar 2012		955,410			
Edible Oil Imports (Oil year 2011-12 till date)		5,079,973			

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