

Domestic Fundamentals:

- Edible oil basket traded with a steady to firm tone on bullish oilseed fundamentals on Wednesday.
- Palm oil prices surge in tandem with bullish CPO futures prices at BMD and better buying interest in spot markets add fuel the prices. Rapeseed oil fell in major markets due to Rabi crop arrival pressure and low demand weigh on the RM seed oil spot markets.
- According to Saurashtra Oil Millers Association, five out of two hundred fifty mills in Saurashtra are working currently due to shortage of groundnut for crushing. Good demand for G/N seed from China and European countries add spillover support to the G/N seed. However, non aggressive buying of G/N oil kept the prices in range bound.

International Market Fundamentals:

- CPO futures prices at BMD ended higher in today's trading session. Market participants eyed on upcoming MPOB report on April 10. Palm oil products exports from Malaysia for the period of March rose by 3.5 per cent to 1,211,211 tons from 1,170,698 tons shipped during Feb. – SGS
- Argentine soy crushing activity rose 11 percent in February compared to same month in the previous year to 2.3 million tons. Crushers produced 435,824 tons of soyoil in February, up 11 percent on y-o-y basis. Argentine processing plants crushed 4.8 million tons of soybeans in the first two months of the 2012 –Argentina's Agriculture Ministry.

Outlook:

We expect edible oil prices to decline in days ahead due to dull demand in cash markets. However, low oilseed output would limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Apr	5.65	750.20	757.00	750.20	756.90
12-May	6.80	759.50	763.40	756.55	763.30
12-Jun	5.85	762.00	764.00	757.55	764.00
12-July	7.55	760.75	763.70	755.95	763.70

Contract	Volume	Change	OI	Change
12-Apr	69,680	-12820	63380	-10100
12-May	160,780	-48280	167560	11500
12-Jun	53,450	13800	78770	6430
12-July	7750	-1970	30260	790

Spread	Apr-12	May-12	June-12	July-12
Basis	-8.90			
12-Apr		6.40	7.10	6.80
12-May			0.70	0.40
12-Jun				-0.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Mar	6.90	610.40	615.00	610.40	614.90
12-Apr	7.20	614.00	618.50	614.00	618.00
12-May	6.70	617.70	619.90	615.50	619.20
12-Jun	6.50	619.50	620.00	617.40	620.00

Contract	Volume	Change	OI	Change
12-Mar	2776	812	3927	2776
12-Apr	3978	1349	4941	3978
12-May	511	260	817	511
12-Jun	46	15	30	46

Spread	Mar-12	Mar-12	Apr-12	May-12
Basis	-4.90			
12-Mar		3.10	4.30	5.10
12-Apr			1.20	2.00
12-May				0.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 03/04/2012

Contract	+/-	Open	High	Low	Close
12-Mar	-0.26	56.16	56.59	55.86	55.90
12-May	-0.28	56.57	57.00	56.26	56.29
12-Jul	-0.28	56.75	57.19	56.49	56.49
12-Aug	-0.29	56.90	57.35	56.65	56.65
12-Sep	-0.29	57.04	57.41	56.75	56.75

BMD CPO Futures:

(Values in MYR/tonnes) as on 04/04/2012

Contract	+/-	Open	High	Low	Close
May-12	15	3560	3586	3552	3562.00
Jun-12	24	3542	3574	3538	3557.00
Jul-12	21	3507	3539	3506	3520.00
Aug-12	9	3485	3515	3482	3500.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade lower in near term as it likely getting support at the levels of 55. The price range likely to be in the range of 55.80-56.90 level.
Malaysian CPO Futures (May' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3510-3580 levels.

Edible Oil Prices at Key Market as on April 4, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		4.4.2012	3.4.2012	
Refined Soybean Oil	Kota(Loose)	735	735	Unch
	Rajkot (Loose)	710	710	Unch
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	780	-5
	Kakinada	-	-	-
	Mumbai +VAT	717	715	2
	Indore	715	715	Unch
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	685	685	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	746	746	Unch
	Amrawati (Loose)	746	746	Unch
	Jalna	741	741	Unch
	Nagpur	756	756	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	635	635	Unch
	Hyd. RBD Palmolein VAT	690	680	10
	Delhi RBD Palmolein (Loose)	710	705	5
	Kandla CPO (5%FFA)	610	607	3
	Kakinada.RBD.Palmolein(Loose)	636	636	Unch
	Mumbai RBD Pamolein+ VAT	645	640	5
	Kandla RBD Palmolein +VAT	645	640	5



Refined Sunflower Oil	Mumbai + VAT	717	715	2
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	731	731	Unch
	Chennai (Loose)	725	720	5
	Bellary (Exp. Oil)+VAT	649	641	8
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	661	652	9
Groundnut Oil	Rajkot (Loose)	1275	1250	25
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1300	1275	25
	Hyderabad Exp +VAT	1130	1130	Unch
	Mumbai + VAT	1235	1235	Unch
	Gondal+VAT	1270	1250	20
	Jamnagar +VAT	1300	1260	40
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1076	1076	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	810	815	-5
	Alwar (Expeller Oil)(Loose)	801	796	5
	Kota (Expeller Oil) (Loose)	790	800	-10
	Jaipur (Expeller Oil) (Loose)	810	810	Unch
	Delhi (Exp. Oil) (Loose)	840	850	-10
	SriGangaNagar(ExpOil-Loose)	821	831	-10
	Hapur+VAT	820	820	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	852	870	-18
Refined Cottonseed Oil	Mumbai +VAT	698	700	-2
	Rajkot (Loose)	703	705	-2
	Delhi (Loose)	685	685	Unch
	Hyderabad (Loose)	720	700	20
Sesame Oil	Delhi	835	830	5
	Mumbai	740	740	Unch
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	650	635	15
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	930	910	20
Rice Bran Oil (40%)	Delhi	625	630	-5



	Punjab	585	585	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	1185	1185	Unch
	CNF(March) - India	1210	1210	Unch
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1155	1160	-5
	CNF(March) - India	1190	1190	Unch
Argentina FOB (\$/MT)		3.4.2012	2.4.2012	Change
Crude Soybean Oil Ship (Mar)		-	-	-
Refined Soy Oil (Bulk) Ship (Mar)		-	-	-
Sunflower Oil Ship (Mar)		-	-	-
Cottonseed Oil Ship (Mar)		-	-	-
Refine Linseed Oil(Bulk) Ship (Mar)		-	-	-

Indian Vessel Line up for Edible Oils (March)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.STRILEN	Kandla	4000	PALM FATTY ACID	1/3/2012	Discharge
MT.YUE YOU 901	Krishnapatnam	4000	CPO	1/3/2012	Discharge
MT.SONGA HAWK	Krishnapatnam	4999	CPO	3/3/2012	Discharge
FADL E RABBI	Haldia	5402	CPO	1/3/2012	Discharge
MERCINI LADY	Haldia	11350	CDSBO	2/3/2012	Discharge
MT SMITI	Mundra	265816	CPO	2/3/2012	Discharge
GOLDEN OCEANIA	Mangalore	4500	RBD PALMOLEIN	4/3/2012	Discharge
Bright World	Mumbai	10000	PALM OIL	7/3/2012	Discharge
Malpensa	Mumbai	2700	PALM OIL	6/3/2012	Discharge
MT.GOLDEN BRILLIANCE	Krishnapatnam	4975	CPO	9/3/2012	Discharge
KATE MAERSK	Haldia	13255	CDSBO	7/3/2012	Discharge
THERESA CRYSTAL	Chennai	17000	PALM OIL	7/3/2012	Discharge
ATLANTIA	Mangalore	10000	RBD PALMOLEIN	7/3/2012	Discharge
M.T.CYPRESS GALAXY	Kandla	7980	CPO	8/3/2012	Discharge
MT.BRIGHT WORLD	Kandla	5000	CPO	9/3/2012	Discharge
SOUTHERNPEC 18	Haldia	5399	CPO	7/3/2012	Discharge
DYNATANK	Haldia	2200	CPO	8/3/2012	Discharge
GLOBAL MARS	Chennai	11780	PALM OIL	9/3/2012	Discharge
PROSPERITY	Chennai	10500	PALM OIL	9/3/2012	Discharge
KHANKENDY	Chennai	13500	CSFO	14/3/2012	Discharge
THERESA CRYSTAL	Mangalore	18000	RBD PALMOLEIN	11/3/2012	Discharge

Woojin Emrald	Mumbai	10500	RBD PALMOLEIN	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
PALMA AGRI SATU	Haldia	6499	CPO	9/3/2012	Discharge
M.T.CHEM NORMA	Kandla	10500	CPO	10/3/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	10/3/2012	Discharge
ASIA ADVENTURER	Haldia	4000	CPO	11/3/2012	Discharge
GLOBAL SATURN	Haldia	7980	CPO	14/3/2012	Discharge
INTERPID SEAHAWK	Chennai	12000	CSFO	14/3/2012	Discharge
FENG HAI 21	Chennai	5500	PALM OIL	14/3/2012	Discharge
DYNATANK	Kolkata	2500	CPO	12/3/2012	Discharge
FENG HAI 22	Kolkata	4000	CPO	11/3/2012	Discharge
M.T.BOW PLATA	Kandla	15500	CPO	14/3/2012	Discharge
M.T.UMGENI	Kandla	15000	PALM OIL	14/3/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	15/3/2012	Discharge
MT FRAMURA	Mundra	77751	CPO	13/3/2012	Discharge
MT MYKONOS WARRIOR	Mundra	137189	CPO	14/3/2012	Discharge
M.T.STX EASTERN	Kandla	12000	CPO	24/3/2012	Discharge
MT. BUNGA ANGELICA	Kandla	7000	PALM OIL	23/3/2012	Discharge
CHANG AN1	Haldia	8999	CPO	24/3/2012	Discharge
FENG HAI 10	Haldia	7999	CPO	26/3/2012	Discharge
ANGEL NO 1	Kolkata	7000	CPO	26/3/2012	Discharge
RABINDRANATH TAGORE	Ennore	8800	PALM OIL	22/3/2012	Discharge
MT.STX JAGUAR	Krishnapatnam	9499	CPO	3/29/2012	Discharge
MT.THERESA GALAXY	Krishnapatnam	12000	CPO	3/31/2012	Discharge
THERESA VENUS	Chennai	18300	CSFO	3/30/2012	Discharge
DYNATANK	Chennai	6500	PALM OIL	3/30/2012	Discharge
NEW WEALTH	Kolkata	4000	CPO	3/27/2012	Discharge
M.T. MAERSK CLAIRE	Kandla	24332	CDSBO	3/29/2012	Dishcharge
MT. GLENDA MEREDITH	Kandla	14600	CDSBO	3/30/2012	Dishcharge
M.T. BERTHEA	Kandla	3008	CDSBO	3/31/2012	Dishcharge
M.T.SC ZHUHAI	Kandla	5000	CPO	3/30/2012	Dishcharge
M.T. SC LIAONING	Kandla	7000	CPO	3/31/2012	Dishcharge
FENG HAI 17	Haldia	7599	CPO	3/30/2012	Dishcharge
YUE YOU 901	Haldia	5999	CPO	3/28/2012	Dishcharge
MT FENG HAI 10	Paradip	7000	PALM OIL	3/30/2012	Dishcharge
NILUFUR SULKO	Mangalore	12000	CSFO	3/30/2012	Dishcharge
Edible Oil Shipments for Mar 2012		955,410			
Edible Oil Imports (Oil year 2011-12 till date)		5,079,973			

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