

Commodity: Refined Soybean Oil

Contract: May

Exchange: NCDEX Expiry: May 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts weak market in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 774.00-770.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

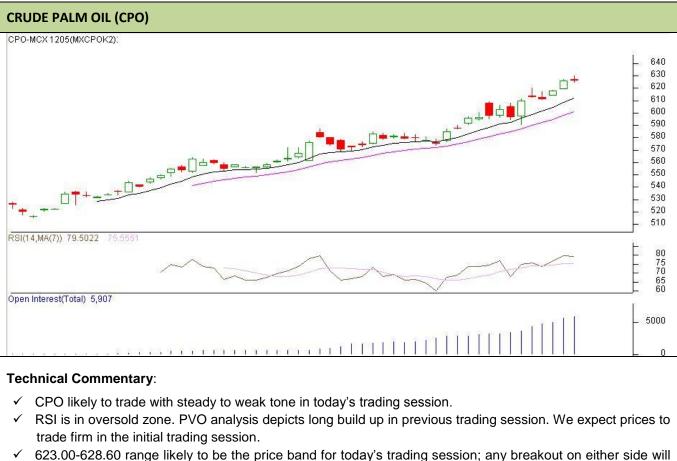
View: Sell										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Refined Soy Oil	NCDEX	May	761.00	765.00	771.90	779.00	781.00			
Intraday Trade Call			Call	Entry	T1	T2	S.L			
Refined Soy Oil	NCDEX	May	Sell	773.60- 774.00	771.00	770.00	775.40			



Commodity: Crude Palm Oil

Contract: MAY

Exchange: MCX Expiry: MAY 30th, 2012



✓ 623.00-628.60 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy:SELL											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	MAY	617.00	620.00	625.70	631.00	633.00				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	MAY	Sell	628.00- 628.60	624.00	623.00	630.75				

*Do not carry forward the position until next day.

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