

**Domestic Fundamentals:**

- The prices of various edible oils in varied market centers featured steady to weak tone due to lackluster trade activity.
- Varied factors engulfed the edible oil market, Saturday, including Ambedkar Jayanti, trader's strike in Madhya Pradesh and bearish Malaysian Palm oil exports data.
- As per Solvent Extractors Association of India, Vegetable oils (edible & non-edible) imports of during March 2012 is reported at 727,706 tons compared to 876,669 tons in February 2012, down 16.9 percent comprising of 702,335 tons of edible oils and 25,371 tons on non-edible oils.
- India's crude and refined palm oil imports fell in March by 22.50 and 38.6 percent on M-o-M basis respectively on account of higher quotes in international markets and failed to revise the import duty by Indian government against changes in Indonesian export duty. Meanwhile, soy oil (degummed) imports rose 28.1% to 100,615 MT compared to February due to positive import parity from South American countries.

**International Market Fundamentals:**

- Malaysian palm oil shipments of products for April 1-15 fell 14.8 percent to 594,798 tonnes from 697,804 tonnes shipped during March 1 and 15, said cargo surveyor Intertek. The data was released by ITS a day earlier on April 14 as the reporting period ended on a weekend. *\*Breakdown of ITS palm export figures for (month/date) compared to a month ago (in tonnes).*

**Outlook:**

We expect edible oil prices to stay firm due to bullish global oilseed fundamentals. However, poor off take in spot may curb excessive gains. **The NCDEX futures remained closed on Apr 14 due to Ambedkar Jayanti.**

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
12-Apr	0.95	761.20	766.80	759.75	760.50
12-May	3.80	769.80	777.40	769.80	770.50
12-Jun	4.45	771.80	781.70	771.80	773.60
12-July	4.25	773.45	783.10	773.30	773.90

Contract	Volume	Change	OI	Change
12-Apr	32,200	6060	25630	-4880
12-May	228,500	48740	127970	-5340
12-Jun	82,430	36450	93590	14260
12-July	22210	16280	37250	4760

Spread	Apr-12	May-12	June-12	July-12
Basis	1.25	-	-	-
12-Apr		10.00	13.10	13.40
12-May			3.10	3.40
12-Jun				0.30

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Apr	-0.90	624.00	626.90	620.00	620.40
12-May	-0.60	631.20	634.50	626.30	627.40
12-Jun	-1.30	634.70	639.80	627.30	628.70
12-July	-1.60	636.00	639.20	627.90	629.50

Contract	Volume	Change	OI	Change
12-Apr	1480	-97	3638	-207
12-May	3399	-821	8936	294
12-Jun	1906	555	2605	731
12-July	119	-10	154	39

Spread	Apr-12	May-12	June-12	July-12
Basis	1.60	-	-	-
12-Apr		7.00	8.30	9.10
12-May			1.30	2.10
12-Jun				0.80

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb) as on 12/04/2012

Contract	+/-	Open	High	Low	Close
12-Mar					
12-May					
12-Jul					
12-Aug					
12-Sep					

**BMD CPO Futures:**

(Values in MYR/tonnes) as on 13/04/2012

Contract	+/-	Open	High	Low	Close
May-12					
Jun-12					
Jul-12					
Aug-12					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade lower in near term as it likely getting support at the levels of 56.40. The price range likely to be in the range of 56.40 -58.30 level.
Malaysian CPO Futures (May' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3470-3560 levels.

**Edible Oil Prices at Key Market as on April 14, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14.4.2012	13.4.2012	
Refined Soybean Oil	Kota(Loose)	730	725	5
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	735	735	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	775	Unch
	Kakinada	-	-	-
	Mumbai +VAT	730	730	Unch
	Indore	720	722	-2
	Soy Degum Mumbai+VAT	695	690	5
	SoyDegum Kandla/Mundra+VAT	695	690	5
	Haldiya Port (Loose)	-	746	-
	Akola (Loose)	-	757	-
	Amrawati (Loose)	-	757	-
	Jalna	-	756	-
	Nagpur	-	771	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	655	-5
	Hyd. RBD Palmolein VAT	705	705	Unch
	Delhi RBD Palmolein (Loose)	715	715	Unch
	Kandla CPO (5%FFA)	617	621	-4
	Kakinada.RBD.Palmolein(Loose)	-	656	-
	Mumbai RBD Pamolein+ VAT	658	660	-2
	Kandla RBD Palmolein +VAT	652	655	-3

<b>Refined Sunflower Oil</b>	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	665	665	Unch
	Erode (Exp. Oil)+VAT	725	720	5
	Hyderabad Exp +VAT	-	721	-
	Chennai (Loose)	740	735	5
	Bellary (Exp. Oil)+VAT	-	661	-
	Latur (Exp. Oil)+VAT	-	676	-
	Chellakere (Exp. Oil)+VAT	-	676	-
<b>Groundnut Oil</b>	Rajkot (Loose)	1240	1250	-10
	Chennai (Loose)	1130	1130	Unch
	Delhi (Loose)	1260	1310	-50
	Hyderabad Exp +VAT	-	1130	-
	Mumbai + VAT	1245	1255	-10
	Gondal+VAT	-	1240	-
	Jamnagar +VAT	-	1250	-
	Narsarropeth+VAT	-	1066	-
	Prodattour+VAT	-	1081	-
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	808	805	3
	Alwar (Expeller Oil)(Loose)	-	818	-
	Kota (Expeller Oil) (Loose)	765	775	-10
	Jaipur (Expeller Oil) (Loose)	800	790	10
	Delhi (Exp. Oil) (Loose)	810	808	2
	SriGangaNagar(ExpOil-Loose)	-	811	-
	Hapur+VAT	-	830	-
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	820	850	-30
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	705	708	-3
	Rajkot (Loose)	690	695	-5
	Delhi (Loose)	685	675	10
	Hyderabad (Loose)	730	725	5
<b>Sesame Oil</b>	Delhi	830	830	Unch
	Mumbai	740	740	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	-	665	-
	(Refined Rs/15 kg) – Kangayan	-	-	-
<b>Kardi</b>	Mumbai	930	930	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	615	615	Unch

	Punjab	595	595	Unch
Rice Bran Oil (70%)	Delhi	550	550	Unch
Malaysia Palmolein USD/MT	FOB (March Shipment)	1178	1190	-12
	CNF(March) - India	1200	1215	-15
Indonesia/Malaysia CPO USD/MT	FOB (March Shipment)	1150	1160	-10
	CNF(March) - India	1175	1195	-20
<b>Argentina FOB (\$/MT)</b>		<b>13.4.2012</b>	<b>12.4.2012</b>	<b>Change</b>
Crude Soybean Oil Ship (April)		1270	1277	-7
Refined Soy Oil (Bulk) Ship (April)		1314	1321	-7
Sunflower Oil Ship (April)		1205	1200	5
Cottonseed Oil Ship (April)		1250	1257	-7
Refine Linseed Oil(Bulk) Ship (April)		1290	1297	-7

**Indian Vessel Line up for Edible Oils (April)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	4/4/2012	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	1/4/2012	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	2/4/2012	Discharge
NINA	Haldia	16000	CDSBO	5/4/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	3/4/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	1/4/2012	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	2/4/2012	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	3/4/2012	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	3/4/2012	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	4/4/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	2/4/2012	Discharge
THERESA VENUS	Chennai	18300	CSFO	4/4/2012	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	4/4/2012	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	3/4/2012	Discharge
STX JAGUAR	Kolkata	3000	CPO	3/4/2012	Discharge
FENG HAI 22	Kolkata	7499	CPO	1/4/2012	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	3/4/2012	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	2/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	11/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	3/4/2012	Discharge
Edible Oil Shipments for April 2012		<b>162,919</b>			
Edible Oil Imports (Oil year 2011-12 till date)		<b>5,242,892</b>			

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