Domestic Fundamentals:

- Edible oil basket traded with a weak tone in major cash markets in tandem with bearish international markets on Monday.
- Palm oil prices correct from higher levels in spot market tracking weak international futures market amid lower than expected demand in domestic cash markets weigh on the palm oil prices. G/N oil prices stood stable in Rajkot market on lackluster fresh buying activities.
- Lean season and slow global economic growth may limits bulls rally in days ahead. Moreover, Retail demand was thin and weak demand from china and India add bearishness in the markets. However, prices may cushioned by lower South American soybean output.

International Market Fundamentals:

- CPO at BMD futures ended lower in today's trading session on profit booking at higher levels and weak palm oil products export 1-15 April figures.
- Malaysian palm oil products exports for April 1-15 fell 13.5 percent to 606,804 tons from 701,536 tons shipped during March 1-15. India's 1-15 palm oil products imports from Malaysia fell by 41.2 percent to 109,800 tons on higher international palm oil prices. - SGS
- Argentina is expected to harvest 44.0 million tonnes of soybean in 2011/12, the figure is down from a previous estimate of 45.0 million tonnes citing drought in the growing region, said Buenos Aires Grains Exchange.

Outlook:

We expect edible oil prices to stay range bound in days ahead on bullish global oilseed fundamentals and dull demand in cash markets.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Apr	-6.25	757.30	758.85	754.40	754.40
12-May	-8.95	767.10	768.25	761.65	762.00
12-Jun	-9.85	770.25	771.70	764.20	764.35
12-July	-10.15	770.00	771.90	763.95	763.95

Contract	Volume	Change	OI	Change
12-Apr	14,760	-17440	14710	-10920
12-May	128,110	-100390	125750	-2220
12-Jun	38,170	-44260	95610	2020
12-July	14400	-7810	44760	7510

Spread	Apr-12	May-12	June-12	July-12
Basis	3.30	-	-	-
12-Apr		7.60	9.95	9.55
12-May			2.35	1.95
12-Jun				-0.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Apr	-2.60	619.10	619.20	616.50	618.10
12-May	-3.00	625.90	626.00	623.10	624.50
12-Jun	-3.70	627.00	627.00	623.50	625.00
12-July	-4.30	626.10	627.00	624.10	625.00

Contract	Volume	Change	OI	Change
12-Apr	1166	-314	3161	-477
12-May	4731	1332	8308	-628
12-Jun	1744	-162	3478	873
12-July	281	162	247	93

Spread	Apr-12	May-12	June-12	July-12
Basis	-4.10	-	-	-
12-Apr		6.40	6.90	6.90
12-May			0.50	0.50
12-Jun				0.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) as on 13/04/2012

Contract	+/-	Open	High	Low	Close
12-Mar	-0.71	57.21	57.21	56.40	56.52
12-May	-0.73	57.51	57.57	56.75	56.87
12-Jul	-0.75	57.69	57.73	56.94	57.04
12-Aug	-0.76	57.90	57.90	57.12	57.21
12-Sep	-0.75	57.55	57.55	57.19	57.30

BMD CPO Futures:
(Values in MYR/tonnes) as on 16/04/2012

Contract	+/-	Open	High	Low	Close
May-12	-14	3470	3513	3470	3490.00
Jun-12	-10	3458	3498	3458	3487.00
Jul-12	-15	3441	3476	3444	3462.00
Aug-12	-12	3427	3464	3430	3453.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade lower in near term as it likely getting support at the levels of 55. The price range likely to be in the range of 55.50-56.70 level.
Malaysian CPO Futures (May' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 34450-3530 levels.

Edible Oil Prices at Key Market as on April 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16.4.2012	14.4.2012	
Refined Soybean Oil	Kota(Loose)	725	730	-5
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	735	735	Unch
	Hyderabad+ VAT	666	-	-
	Delhi (Loose)	770	775	-5
	Kakinada	-	-	-
	Mumbai +VAT	725	730	-5
	Indore	718	720	-2
	Soy Degum Mumbai+VAT	690	695	-5
	SoyDegum Kandla/Mundra+VAT	690	695	-5
	Haldiya Port (Loose)	741	-	-
	Akola (Loose)	756	-	-
	Amrawati (Loose)	756	-	-
	Jalna	752	-	-
	Nagpur	771	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	650	Unch
	Hyd. RBD Palmolein VAT	700	705	-5
	Delhi RBD Palmolein (Loose)	710	715	-5
	Kandla CPO (5%FFA)	614	617	-3
	Kakinada.RBD.Palmolein(Loose)	646	-	-
	Mumbai RBD Pamolein+ VAT	658	658	Unch
	Kandla RBD Palmolein +VAT	652	652	Unch

Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	660	665	-5
	Erode (Exp. Oil)+VAT	720	725	-5
	Hyderabad Exp +VAT	711	-	-
	Chennai (Loose)	745	740	5
	Bellary (Exp. Oil)+VAT	656	-	-
	Latur (Exp. Oil)+VAT	676	-	-
	Chellakere (Exp. Oil)+VAT	671	-	-
Groundnut Oil	Rajkot (Loose)	1240	1240	Unch
	Chennai (Loose)	1120	1130	-10
	Delhi (Loose)	1250	1260	-10
	Hyderabad Exp +VAT	1125	-	-
	Mumbai + VAT	1245	1245	Unch
	Gondal+VAT	1210	-	-
	Jamnagar +VAT	1210	-	-
	Narsarropeth+VAT	1081	-	-
	Prodattour+VAT	1081	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	805	808	-3
	Alwar (Expeller Oil)(Loose)	813	-	-
	Kota (Expeller Oil) (Loose)	750	765	-15
	Jaipur (Expeller Oil) (Loose)	790	800	-10
	Delhi (Exp. Oil) (Loose)	800	810	-10
	SriGangaNagar(ExpOil-Loose)	791	-	-
	Hapur+VAT	830	-	-
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	820	820	Unch
Refined Cottonseed Oil	Mumbai +VAT	700	705	-5
	Rajkot (Loose)	665	690	-25
	Delhi (Loose)	680	685	-5
	Hyderabad (Loose)	712	730	-18
Sesame Oil	Delhi	850	830	20
	Mumbai	740	740	Unch
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	670	-	-
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	Delhi	610	615	-5

	Punjab	595	595	Unch
Rice Bran Oil (70%)	Delhi	540	550	-10
Malaysia Palmolein USD/MT	FOB (May Shipment)	1170	1178	-8
	CNF(May) - India	1195	1200	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	1155	1150	5
	CNF(April) - India	1175	1175	Unch

Argentina FOB ($/MT)	14.4.2012	13.4.2012	Change
Crude Soybean Oil Ship (April)	-	1270	-
Refined Soy Oil (Bulk) Ship (April)	-	1314	-
Sunflower Oil Ship (April)	-	1205	-
Cottonseed Oil Ship (April)	-	1250	-
Refine Linseed Oil(Bulk) Ship (April)	-	1290	-

Indian Vessel Line up for Edible Oils (April)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	4/4/2012	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	1/4/2012	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	2/4/2012	Discharge
NINA	Haldia	16000	CDSBO	5/4/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	3/4/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	1/4/2012	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	2/4/2012	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	3/4/2012	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	3/4/2012	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	4/4/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	2/4/2012	Discharge
THERESA VENUS	Chennai	18300	CSFO	4/4/2012	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	4/4/2012	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	3/4/2012	Discharge
STX JAGUAR	Kolkata	3000	CPO	3/4/2012	Discharge
FENG HAI 22	Kolkata	7499	CPO	1/4/2012	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	3/4/2012	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	2/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	11/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	3/4/2012	Discharge
Edible Oil Shipments for April 2012		162,919			
Edible Oil Imports (Oil year 2011-12 till date)		5,242,892			

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