

Domestic Fundamentals:

- Edible oil basket traded with a steady to firm note during today's trading session on fair buying activities.
- Palm oil prices shown firmness in major spot markets tracking international palm futures market. However, retail demand was need based.
- G/N oil stood steady in Rajkot market on lackluster trade activities on stock limit imposed by Gujarat government and thin trading volumes. However, low G/N seed stock in domestic market may limit excessive losses.
- Edible oil complex is likely to trade with a steady to weak note in days ahead on lean season and non aggressive buying in spot market. Meanwhile, tight global oilseed supply may restrict downside risk in edible oil prices.

International Market Fundamentals:

- CPO at BMD futures ended higher on late buying in second half in today's trading session. Palm oil products exports from Malaysia for the period of first twenty days of April fell by 5.6 per cent to 844,453 tons from 894,594 tons shipped during first twenty days of March - ITS.
- According to UkrAgroConsult, Ukraine is likely to harvest 5.7 million hectares (14 million acres) of sunflowers in 2012, up by 8.6 percent compared to last year.
- Weak Malaysian palm product export figures amid Euro debt crisis may add further bearishness to the market sentiments. However, low South American soy crop may limit downside.

Outlook:

We expect edible oil prices to stay weak in days ahead on dull demand in cash markets. However, bullish global edible oil would limit downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Apr	-0.75	751.00	753.00	751.00	751.70
12-May	2.45	761.00	766.90	759.70	765.55
12-Jun	4.60	764.05	771.15	761.40	769.75
12-July	5.25	761.60	770.00	759.05	769.00

Contract	Volume	Change	OI	Change
12-Apr	710	60	7300	-430
12-May	141,670	-3240	97420	-7610
12-Jun	61,580	5480	119280	9410
12-July	14280	-1460	56920	2190

Spread	Apr-12	May-12	June-12	July-12
Basis	0.70	-	-	-
12-Apr		13.85	18.05	17.30
12-May			4.20	3.45
12-Jun				-0.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Apr	1.60	615.50	619.00	614.40	618.00
12-May	3.00	622.00	627.30	622.00	626.50
12-Jun	4.90	621.40	629.00	621.40	627.80
12-July	5.00	622.20	629.00	621.60	627.50

Contract	Volume	Change	OI	Change
12-Apr	856	-237	2490	-280
12-May	2848	-181	7109	-746
12-Jun	1482	350	4368	170
12-July	160	-11	367	-22

Spread	Apr-12	May-12	June-12	July-12
Basis	-6.00	-	-	-
12-Apr		8.50	9.80	9.50
12-May			1.30	1.00
12-Jun				-0.30

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 18/04/2012

Contract	+/-	Open	High	Low	Close
12-Mar	-0.57	55.82	56.08	55.15	55.19
12-May	-0.56	56.22	56.48	55.55	55.60
12-Jul	-0.55	56.40	56.46	55.74	55.79
12-Aug	-0.57	56.82	56.84	55.92	55.95
12-Sep	-0.58	56.68	56.75	56.01	56.04

BMD CPO Futures:

(Values in MYR/tonnes) as on 20/04/2012

Contract	+/-	Open	High	Low	Close
May-12	21	3466	3513	3456	3510.00
Jun-12	23	3458	3509	3444	3500.00
Jul-12	30	3438	3496	3430	3490.00
Aug-12	32	3460	3479	3418	3477.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 54.60. The price range likely to be in the range of 54.60-55.60 level.
Malaysian CPO Futures (May' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3440-3520 levels.

Edible Oil Prices at Key Market as on April 20, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		20.4.2012	19.4.2012	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	690	685	5
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	726	730	-4
	Delhi (Loose)	755	765	-10
	Kakinada	-	-	-
	Mumbai +VAT	720	720	Unch
	Indore	722	718	4
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	685	685	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	746	748	-2
	Amrawati (Loose)	746	748	-2
	Jalna	741	741	Unch
	Nagpur	766	766	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	645	645	Unch
	Hyd. RBD Palmolein VAT	700	695	5
	Delhi RBD Palmolein (Loose)	700	705	-5
	Kandla CPO (5%FFA)	612	611	1
	Kakinada.RBD.Palmolein(Loose)	641	641	Unch
	Mumbai RBD Pamolein+ VAT	652	650	2
	Kandla RBD Palmolein +VAT	642	645	-3

Refined Sunflower Oil	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	696	696	Unch
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	676	671	5
	Chellakere (Exp. Oil)+VAT	661	661	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1210	1200	10
	Hyderabad Exp +VAT	1114	1119	-5
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1220	1220	Unch
	Jamnagar +VAT	1225	1220	5
	Narsarropeth+VAT	1081	1081	Unch
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	775	780	-5
	Alwar (Expeller Oil)(Loose)	803	801	2
	Kota (Expeller Oil) (Loose)	740	740	Unch
	Jaipur (Expeller Oil) (Loose)	785	785	Unch
	Delhi (Exp. Oil) (Loose)	785	775	10
	SriGangaNagar(ExpOil-Loose)	766	761	5
	Hapur+VAT	810	810	Unch
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	820	10
Refined Cottonseed Oil	Mumbai +VAT	690	690	Unch
	Rajkot (Loose)	670	665	5
	Delhi (Loose)	655	655	Unch
	Hyderabad (Loose)	705	700	5
Sesame Oil	Delhi	860	850	10
	Mumbai	770	755	15
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	655	650	5

	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	Delhi	595	590	5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	535	535	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	1155	1160	-5
	CNF(May) - India	1190	1190	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	1143	1145	-2
	CNF(April) - India	1168	1160	8
Argentina FOB (\$/MT)		19.4.2012	18.4.2012	Change
Crude Soybean Oil Ship (April)		-	1238	-
Refined Soy Oil (Bulk) Ship (April)		-	1281	-
Sunflower Oil Ship (April)		-	1205	-
Cottonseed Oil Ship (April)		-	1218	-
Refine Linseed Oil(Bulk) Ship (April)		-	1258	-

Indian Vessel Line up for Edible Oils (April)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	4/4/2012	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	2/4/2012	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	3/4/2012	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	1/4/2012	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	2/4/2012	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	3/4/2012	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	3/4/2012	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	4/4/2012	Discharge
ANGEL NO 2	Haldia	7300	CPO	2/4/2012	Discharge
THERESA VENUS	Chennai	18300	CSFO	4/4/2012	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	4/4/2012	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	3/4/2012	Discharge
STX JAGUAR	Kolkata	3000	CPO	3/4/2012	Discharge
FENG HAI 22	Kolkata	7499	CPO	1/4/2012	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	3/4/2012	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	2/4/2012	Discharge
M.T.AU LEO	Kandla	14499	CPO	17/4/2012	Discharge
M.T.SC TAI PEI	Kandla	20000	CDSBO	18/4/2012	Load
M.T.MTM HAMBURG	Kandla	13767	CDSBO	19/4/2012	Discharge
M.T.PVT EAGLE	Kandla	16000	PALM OIL	17/4/2012	Discharge

MT. PALMA AGRI SATU	Krishnapatnam	5500	CPO	18/4/2012	Discharge
MT. TMT PINYAMAS	Krishnapatnam	6000	CPO	20/4/2012	Discharge
ALESSANDRA BOTTIGLIERI	Haldia	16000	CDSBO	16/4/2012	Discharge
NINA	Haldia	16000	CDSBO	17/4/2012	Discharge
MAERSK CLAIRE	Haldia	15000	CDSBO	12/4/2012	Discharge
MALUKU PALM	Haldia	7999	CPO	17/4/2012	Discharge
PATRIOTIC	Chennai	7000	CPO	16/4/2012	Discharge
ANGEL NO 1	Chennai	7070	CPO	12/4/2012	Discharge
HUI TONG 56	Chennai	6000	CPO	16/4/2012	Discharge
MT YUE YOU 901	Paradip	4000	PALM OIL	17/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	14/4/2012	Discharge
SANMAR SERENADE	Ennore	5000	PALM OIL	15/4/2012	Discharge
GOLDEN BLESSINGS	Mangalore	13250	CPO	14/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	13/4/2012	Discharge
SC QUINDAGO	Mangalore	11996	RBD PALMOLEIN	15/4/2012	Discharge
M.T.BUNGA ANGSANA	Kandla	16000	PALM OIL	19/4/2012	Discharge
MT. SUNRISE HAMANSHU	Kandla	13000	PALM OIL	24/4/2012	Discharge
MT. ARGENT IRIS	Kandla	10000	PALM PRODUCTS	17/4/2012	Discharge
MT. OMODOS	Kandla	21000	CDSBO	18/4/2012	Discharge
MT. PRISCO ELIZAVETA	Kandla	16000	CDSBO	19/4/2012	Discharge
MT. STX INFINITY	Kandla	13300	CPO	19/4/2012	Discharge
ERIN SCHULTE	Krishnapatnam	40000	CPO	17/4/2012	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	3707.9	CPO	19/4/2012	Discharge
MT.CAPE BEAR	Krishnapatnam	6000	CSFO	24/4/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	18/4/2012	Discharge
GAGASAN SELANGOR	Chennai	6500	PALM OIL	21/4/2012	Discharge
ANGEL NO 1	Kolkata	7070	CPO	12/4/2012	Discharge
HUI TONG 56	Kolkata	6000	CPO	16/4/2012	Discharge
THERESA GALAXY	Mangalore	12000	RBD PALMOLEIN	19/4/2012	Discharge
Edible Oil Shipments for April 2012		490,078			
Edible Oil Imports (Oil year 2011-12 till date)		5,570,050			

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