

Domestic Fundamentals:

- Steady to slightly firm tone featured in the domestic edible oils followed by steady demand in the market, Saturday
- Palm, rapeseed, groundnut and sunflower oil prices mostly remained steady across key centers, while soy oil prices remained steady to firm.
- However, the lower arrivals in rapeseed may push up the rapeseed oil prices in near-term.
- Overall the edible oil demand has slightly improved due to the auspicious Hindu marriage dates but the demand may fall towards the end of first of May due to the declining auspicious dates. However, weakness in INR against US dollar will limit the downward potential, as imported edible oil will be expensive in near to medium term.

International Market Fundamentals:

- Buenos Aires grains exchange lowers Argentina's soy output estimate for 2011/12 by 1 million tons to 43 million tons down from previous year output, which was 44 million tons on lower yield expectations.
- Palm oil products exports from Malaysia for the period of first twenty five days of April fell by 1.9 per cent to 1,034,849 tons from 1,055,071 tons shipped during first twenty five days of March - SGS.

Outlook:

We expect edible oil prices to stay slightly firm on auspicious Hindu marriage dates for near-term and bullish global demand supply scenario in oilseeds this season.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	-1.50	778.25	780.70	777.10	778.0
12-Jun	-2.50	786.00	787.75	783.35	784.6
12-July	-2.50	789.55	790.95	786.00	787.5
12-Aug	-1.20	791.00	791.80	787.50	789.6

Contract	Volume	Change	OI	Change
12-May	56840	-56430	85700	-2130
12-Jun	52670	-66440	128500	-1650
12-July	16720	-13330	70420	960
12-Aug	2290	-6670	16670	80

Spread	May-12	June-12	July-12	Aug-12
Basis	-6.95			
12-May		6.6	9.5	11.6
12-Jun			2.9	5
12-July				2.1

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Apr	0.00	622.00	622.50	620.10	621.6
12-May	0.30	631.00	633.70	630.10	632.1
12-Jun	0.10	637.00	638.20	634.80	636.9
12-July	-0.60	638.00	640.00	637.00	639.0

Contract	Volume	Change	OI	Change
12-Apr	293	60	1140	-206
12-May	1049	-1014	7250	-188
12-Jun	807	-797	5223	77
12-July	45	-85	444	-7

Spread	Apr-12	May-12	June-12	July-12
Basis	0.4			
12-Apr		10.5	15.3	17.4
12-May			4.8	6.9
12-Jun			2.1	2.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Mar					
12-May					
12-Jul					
12-Aug					
12-Sep					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-12					
Jul-12					
Aug-12					
Sep-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downward bias in near term as it likely getting support at the levels of 54.80. The price range likely to be in the range of 54.80-56.60 level.
Malaysian CPO Futures (June' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3460-3520 levels.

Edible Oil Prices at Key Market as on April 28, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		28.4.2012	27.4.2012	
Refined Soybean Oil	Kota(Loose)	723	720	3
	Rajkot (Loose)	700	695	5
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	731	736	-5
	Delhi (Loose)	780	775	5
	Kakinada	-	-	-
	Mumbai +VAT	728	728	Unch
	Indore	732	730	2
	Soy Degum Mumbai+VAT	695	692	3
	SoyDegum Kandla/Mundra+VAT	695	690	5
	Haldiya Port (Loose)	-	736	-
	Akola (Loose)	761	761	Unch
	Amrawati (Loose)	761	761	Unch
	Jalna	752	752	Unch
	Nagpur	767	767	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	650	Unch
	Hyd. RBD Palmolein VAT	700	700	Unch
	Delhi RBD Palmolein (Loose)	710	710	Unch
	Kandla CPO (5%FFA)	622	623	-1
	Kakinada.RBD.Palmolein(Loose)	651	651	Unch
	Mumbai RBD Pamolein+ VAT	662	656	6
	Kandla RBD Palmolein +VAT	658	655	3

Refined Sunflower Oil	Mumbai + VAT	740	735	5
	Kandla/Mundra	670	670	Unch
	Erode (Exp. Oil)+VAT	725	725	Unch
	Hyderabad Exp +VAT	696	706	-10
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	681	681	Unch
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1270	1250	20
	Hyderabad Exp +VAT	1104	1104	Unch
	Mumbai + VAT	1250	1240	10
	Gondal+VAT	1300	1260	40
	Jamnagar +VAT	1300	1275	25
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1071	1071	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	778	7
	Alwar (Expeller Oil)(Loose)	801	801	Unch
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	765	770	-5
	Delhi (Exp. Oil) (Loose)	805	805	Unch
	SriGangaNagar(ExpOil-Loose)	766	766	Unch
	Hapur+VAT	842	830	12
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	805	5
Refined Cottonseed Oil	Mumbai +VAT	704	702	2
	Rajkot (Loose)	685	685	Unch
	Delhi (Loose)	680	675	5
	Hyderabad (Loose)	705	705	Unch
Sesame Oil	Delhi	870	860	10
	Mumbai	820	815	5
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	645	650	-5
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	620	610	10

	Punjab	585	575	10
Rice Bran Oil (70%)	Delhi	550	550	Unch

Indian Vessel Line up for Edible Oils (April)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	41003	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	40943	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	40972	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	40912	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	40943	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	40972	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	40972	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	41003	Discharge
THERESA VENUS	Chennai	18300	CSFO	41003	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	41003	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	40972	Discharge
STX JAGUAR	Kolkata	3000	CPO	40972	Discharge
FENG HAI 22	Kolkata	7499	CPO	40912	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	40972	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	40943	Discharge
M.T.SC TAI PEI	Kandla	20000	CDSBO	18/4/2012	Load
M.T.MTM HAMBURG	Kandla	13767	CDSBO	19/4/2012	Discharge
M.T.PVT EAGLE	Kandla	16000	PALM OIL	17/4/2012	Discharge
MT. TMT PINYAMAS	Krishnapatnam	6000	CPO	20/4/2012	Discharge
ALESSANDRA BOTTIGLIERI	Haldia	16000	CDSBO	16/4/2012	Discharge
NINA	Haldia	16000	CDSBO	17/4/2012	Discharge
MAERSK CLAIRE	Haldia	15000	CDSBO	41247	Discharge
MALUKU PALM	Haldia	7999	CPO	17/4/2012	Discharge
PATRIOTIC	Chennai	7000	CPO	16/4/2012	Discharge
ANGEL NO 1	Chennai	7070	CPO	41247	Discharge
HUI TONG 56	Chennai	6000	CPO	16/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	14/4/2012	Discharge
SANMAR SERENADE	Ennore	5000	PALM OIL	15/4/2012	Discharge
GOLDEN BLESSINGS	Mangalore	13250	CPO	14/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	13/4/2012	Discharge
M.T.BUNGA ANGSANA	Kandla	16000	PALM OIL	19/4/2012	Discharge
MT. SUNRISE HAMANSHU	Kandla	13000	PALM OIL	24/4/2012	Discharge
MT. OMODOS	Kandla	21000	CDSBO	18/4/2012	Discharge
MT. PRISCO ELIZAVETA	Kandla	16000	CDSBO	19/4/2012	Discharge
MT. STX INFINITY	Kandla	13300	CPO	19/4/2012	Discharge
ERIN SCHULTE	Krishnapatnam	40000	CPO	17/4/2012	Discharge
MT.CAPE BEAR	Krishnapatnam	6000	CSFO	24/4/2012	Discharge

FENG HAI 17	Haldia	7500	CPO	18/4/2012	Discharge
GAGASAN SELANGOR	Chennai	6500	PALM OIL	21/4/2012	Discharge
ANGEL NO 1	Kolkata	7070	CPO	41247	Discharge
THERESA GALAXY	Mangalore	12000	RBD PALMOLEIN	19/4/2012	Discharge
M.T.AU LEO	Kandla	14499	CPO	20/4/2012	Discharge
MT. ARGENT IRIS	Kandla	10000	PALM PRODUCTS	20/4/2012	Discharge
MT. PALMA AGRI SATU	Krishnapatnam	5500	CPO	21/4/2012	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	3707.9	CPO	20/4/2012	Discharge
HUI TONG 56	Kolkata	6000	CPO	19/4/2012	Discharge
PATRIOTIC	Kolkata	5000	CPO	19/4/2012	Discharge
MT YUE YOU 901	Paradip	4000	PALM OIL	19/4/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	21/4/2012	Discharge
MER CUR	Chennai	15000	CSFO	26/4/2012	Discharge
SC QUINDAGO	Mangalore	11996	RBD PALMOLEIN	19/4/2012	Discharge
FENG HAI 21	Haldia	7500	CPO	26/4/2012	Discharge
ASIA ADVENTURER	Haldia	5000	CPO	26/4/2012	Discharge
YUE YOU 901	Kolkata	6300	CPO	24/4/2012	Discharge
ERIN SCHULTE	Kolkata	6500	CPO	26/4/2012	Discharge
MT BUNGA AZALEA	Mundra	10999.22	CPO	25/4/2012	Discharge
MT F WHALE	Mundra	146100.84	CPO	25/4/2012	Discharge
MT ARGENT COSMOS	Mundra	3999.89	PALM FATTY ACID	25/4/2012	Discharge
AMY	Haldia	15443	CDSBO	26/4/2012	Discharge
SOUTHERN PEC 18	Haldia	6799	CPO	27/4/2012	Discharge
STANLEY PARK	Chennai	12500	CSFO	27/4/2012	Discharge
Edible Oil Shipments for April 2012		731,219			
Edible Oil Imports (Oil year 2011-12 till date)		5,811,191			

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