

Domestic Fundamentals:

- Edible oil basket traded with a steady tone on Tuesday due to thin trading activities. Major edible oil spot markets were closed on account of Labour Day.
- Edible oil complex is likely to trade with steady to slightly firm note in the coming days on bullish Malaysian palm oil product export figures for the month of April compared to previous month. However, lean season and non aggressive buying would limit upside in the edible oil prices.

International Market Fundamentals:

- Indonesia will increase its crude palm oil export tax by 1.5 percent to 19.5 percent for May compared to previous month due to higher international palm oil products prices - Trade ministry official. The government will also raise its export tax for RBD palm olein to 10 percent versus 9 percent in April.
- Palm oil products exports from Malaysia for the month of April rose by 10.4 per cent to 1,337,150 tons from 1,211,211 tons shipped during March - SGS.

Outlook:

We expect edible oil prices to stay slightly firm on auspicious Hindu marriage dates for near-term and bullish global demand supply scenario in oilseeds this season.

Futures market was closed on 1st May, 2012 due to "Labour Day"

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	-3.10	778.60	783.00	774.15	775.70
12-Jun	-3.00	785.00	791.40	780.60	782.50
12-July	-2.75	788.00	795.80	783.90	785.75
12-Aug	-5.25	792.00	797.35	783.20	784.75

Contract	Volume	Change	OI	Change
12-May	111,970	55130	85040	-660
12-Jun	153,620	100950	125140	-3360
12-July	43,290	26570	74420	4000
12-Aug	18420	16130	25410	8740

Spread	May-12	June-12	July-12	Aug-12
Basis	-3.95	-	-	-
12-May		6.80	10.05	9.05
12-Jun			3.25	2.25
12-July				-1.00

* Indore spot market prices taken for spread calculation

Last Updated as on 30 April 2012

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Apr	-0.10	621.00	622.90	621.00	621.50
12-May	-2.30	631.30	635.00	626.10	629.80
12-Jun	-4.70	637.00	640.20	628.90	632.20
12-July	-7.50	639.00	642.50	626.00	631.50

Contract	Volume	Change	OI	Change
12-Apr	645	352	723	-417
12-May	3399	2350	6557	-693
12-Jun	3025	2218	6258	1035
12-July	915	870	972	528

Spread	Apr-12	May-12	June-12	July-12
Basis	2.50	-	-	-
12-Apr		8.30	10.70	10.00
12-May			2.40	1.70
12-Jun				-0.70

* CPO (5%) Kandla spot prices taken for spread calculation

Last Updated as on 30 April 2012

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 27 April 2012

Contract	+/-	Open	High	Low	Close
12-May	-0.19	55.41	55.83	55.03	55.18
12-Jul	-0.22	55.81	56.19	55.43	55.53
12-Aug	-0.23	56.01	56.37	55.66	55.71
12-Sep	-0.25	56.15	56.55	55.86	55.88
12-Oct	-0.26	56.33	56.56	55.96	55.96

BMD CPO Futures:

(Values in MYR/tonnes) as on 30 April 2012

Contract	+/-	Open	High	Low	Close
Jun-12	-35	3503	3513	3474	3474.00
Jul-12	-34	3495	3505	3464	3471.00
Aug-12	-42	3478	3489	3444	3444.00
Sep-12	-45	3460	3474	3430	3432.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downward bias in near term as it likely getting support at the levels of 54.80. The price range likely to be in the range of 54.80-56.60 level.
Malaysian CPO Futures (June' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3450-3510 levels.

Edible Oil Prices at Key Market as on May 01, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		01.5.2012	30.4.2012	
Refined Soybean Oil	Kota(Loose)	720	722	-2
	Rajkot (Loose)	-	710	-
	Jaipur (Loose)	-	730	-
	Hyderabad+ VAT	-	731	-
	Delhi (Loose)	775	780	-5
	Kakinada	-	-	-
	Mumbai +VAT	-	733	-
	Indore	-	735	-
	Soy Degum Mumbai+VAT	-	692	-
	SoyDegum Kandla/Mundra+VAT	-	692	-
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	-	761	-
	Amrawati (Loose)	-	761	-
	Jalna	-	756	-
	Nagpur	-	767	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	652	652	Unch
	Hyd. RBD Palmolein VAT	-	700	-
	Delhi RBD Palmolein (Loose)	710	715	-5
	Kandla CPO (5%FFA)	-	624	-
	Kakinada.RBD.Palmolein(Loose)	-	646	-
	Mumbai RBD Pamolein+ VAT	-	662	-
	Kandla RBD Palmolein +VAT	-	658	-

Refined Sunflower Oil	Mumbai + VAT	-	740	-
	Kandla/Mundra	-	670	-
	Erode (Exp. Oil)+VAT	-	725	-
	Hyderabad Exp +VAT	-	696	-
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	-	656	-
	Latur (Exp. Oil)+VAT	-	681	-
	Chellakere (Exp. Oil)+VAT	-	671	-
Groundnut Oil	Rajkot (Loose)	-	1250	-
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1300	1300	Unch
	Hyderabad Exp +VAT	-	1104	-
	Mumbai + VAT	-	1250	-
	Gondal+VAT	-	1300	-
	Jamnagar +VAT	-	1300	-
	Narsarropeth+VAT	-	1071	-
	Prodattour+VAT	-	1071	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	-	790	-
	Alwar (Expeller Oil)(Loose)	-	816	-
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	-	765	-
	Delhi (Exp. Oil) (Loose)	800	805	-5
	SriGangaNagar(ExpOil-Loose)	-	771	-
	Hapur+VAT	842	822	20
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	810	Unch
Refined Cottonseed Oil	Mumbai +VAT	-	704	-
	Rajkot (Loose)	-	665	-
	Delhi (Loose)	680	685	-5
	Hyderabad (Loose)	-	705	-
Sesame Oil	Delhi	885	875	10
	Mumbai	-	820	-
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	-	640	-
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	-	910	-
Rice Bran Oil (40%)	Delhi	625	625	Unch

	Punjab	-	585	-
Rice Bran Oil (70%)	Delhi	560	555	5
Malaysia Palmolein USD/MT	FOB (May Shipment)	-	1173	-
	CNF(May) - India	-	1195	-
Indonesia/Malaysia CPO USD/MT	FOB (May Shipment)	-	1155	-
	CNF(May) - India	-	1175	-
Argentina FOB (\$/MT)		30.4.2012	28.4.2012	Change
Crude Soybean Oil Ship (April)		-	-	-
Refined Soy Oil (Bulk) Ship (April)		-	-	-
Sunflower Oil Ship (April)		-	-	-
Cottonseed Oil Ship (April)		-	-	-
Refine Linseed Oil(Bulk) Ship (April)		-	-	-

Indian Vessel Line up for Edible Oils (April)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	41003	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	40943	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	40972	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	40912	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	40943	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	40972	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	40972	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	41003	Discharge
THERESA VENUS	Chennai	18300	CSFO	41003	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	41003	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	40972	Discharge
STX JAGUAR	Kolkata	3000	CPO	40972	Discharge
FENG HAI 22	Kolkata	7499	CPO	40912	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	40972	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	40943	Discharge
M.T.SC TAI PEI	Kandla	20000	CDSBO	18/4/2012	Load
M.T.MTM HAMBURG	Kandla	13767	CDSBO	19/4/2012	Discharge
M.T.PVT EAGLE	Kandla	16000	PALM OIL	17/4/2012	Discharge
MT. TMT PINYAMAS	Krishnapatnam	6000	CPO	20/4/2012	Discharge
ALESSANDRA BOTTIGLIERI	Haldia	16000	CDSBO	16/4/2012	Discharge
NINA	Haldia	16000	CDSBO	17/4/2012	Discharge
MAERSK CLAIRE	Haldia	15000	CDSBO	41247	Discharge
MALUKU PALM	Haldia	7999	CPO	17/4/2012	Discharge
PATRIOTIC	Chennai	7000	CPO	16/4/2012	Discharge
ANGEL NO 1	Chennai	7070	CPO	41247	Discharge

HUI TONG 56	Chennai	6000	CPO	16/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	14/4/2012	Discharge
SANMAR SERENADE	Ennore	5000	PALM OIL	15/4/2012	Discharge
GOLDEN BLESSINGS	Mangalore	13250	CPO	14/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	13/4/2012	Discharge
M.T.BUNGA ANGSANA	Kandla	16000	PALM OIL	19/4/2012	Discharge
MT. SUNRISE HAMANSHU	Kandla	13000	PALM OIL	24/4/2012	Discharge
MT. OMODOS	Kandla	21000	CDSBO	18/4/2012	Discharge
MT. PRISCO ELIZAVETA	Kandla	16000	CDSBO	19/4/2012	Discharge
MT. STX INFINITY	Kandla	13300	CPO	19/4/2012	Discharge
ERIN SCHULTE	Krishnapatnam	40000	CPO	17/4/2012	Discharge
MT.CAPE BEAR	Krishnapatnam	6000	CSFO	24/4/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	18/4/2012	Discharge
GAGASAN SELANGOR	Chennai	6500	PALM OIL	21/4/2012	Discharge
ANGEL NO 1	Kolkata	7070	CPO	41247	Discharge
THERESA GALAXY	Mangalore	12000	RBD PALMOLEIN	19/4/2012	Discharge
M.T.AU LEO	Kandla	14499	CPO	20/4/2012	Discharge
MT. ARGENT IRIS	Kandla	10000	PALM PRODUCTS	20/4/2012	Discharge
MT. PALMA AGRI SATU	Krishnapatnam	5500	CPO	21/4/2012	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	3707.9	CPO	20/4/2012	Discharge
HUI TONG 56	Kolkata	6000	CPO	19/4/2012	Discharge
PATRIOTIC	Kolkata	5000	CPO	19/4/2012	Discharge
MT YUE YOU 901	Paradip	4000	PALM OIL	19/4/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	21/4/2012	Discharge
SC QUINDAGO	Mangalore	11996	RBD PALMOLEIN	19/4/2012	Discharge
ASIA ADVENTURER	Haldia	5000	CPO	26/4/2012	Discharge
YUE YOU 901	Kolkata	6300	CPO	24/4/2012	Discharge
ERIN SCHULTE	Kolkata	6500	CPO	26/4/2012	Discharge
MT BUNGA AZALEA	Mundra	10999.22	CPO	25/4/2012	Discharge
MT F WHALE	Mundra	146100.84	CPO	25/4/2012	Discharge
MT ARGENT COSMOS	Mundra	3999.89	PALM FATTY ACID	25/4/2012	Discharge
AMY	Haldia	15443	CDSBO	26/4/2012	Discharge
SOUTHERN PEC 18	Haldia	6799	CPO	27/4/2012	Discharge
STANLEY PARK	Chennai	12500	CSFO	27/4/2012	Discharge
SONGA HAWK	Krishnapatnam	4000	CPO	29/4/2012	Discharge
MT.NEW WEALTH	Krishnapatnam	2900	CPO	30/4/2012	Discharge
FENG HAI 21	Haldia	7511	CPO	29/4/2012	Discharge
FENG HAI 22	Haldia	7350	CPO	29/4/2012	Discharge
MER CUR	Chennai	15000	CSFO	30/4/2012	Discharge
CM MAYA	Kolkata	6630	CPO	26/4/2012	Discharge
Edible Oil Shipments for April 2012		752,110			

Edible Oil Imports (Oil year 2011-12 till date)	5,832,082			
--	------------------	--	--	--

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.