

Domestic Fundamentals:

- Edible oil basket traded with a steady tone on Wednesday due to lackluster buying activities.
- MMTC issues a tender to buy RBD Palmolein (Edible Grade) in Bulk to be sourced from Indonesia and/or Malaysia. Quantity, Shipment Schedule & Discharge Ports details as follows - 6,000 MT (+/-2%) on or before 17th May, 2012 for the port of Kakinada, 6,000 MT to 12,000 MT (+/-2%) on or before 25th May, 2012 for the port of Kakinada and 5,000 MT to 8,000 MT (+/- 2%) on or before 17th May, 2012 for the port of Krishnapatnam, bidding closed on 11 May, 2012.
- Palm oil witnessed steady to firm bias in major cash markets on fair buying and tight global oilseed supply. G/N oil traded with a steady tone on thin trading activities as market participants were busy in election of Rajkot Chamber of Commerce.
- Edible oil complex is likely to trade with steady to slightly firm note in the coming days on bullish Malaysian palm oil product export figures for the month of April compared to previous month. However, lean season and non aggressive buying would limit upside in the edible oil prices.

International Market Fundamentals:

- CPO at BMD futures market was closed lower on weak global economic outlook and market participants are expecting higher palm production for the month of April.
- Palm oil products exports from Malaysia for the month of April rose by 10.4 per cent to 1,337,150 tons from 1,211,211 tons shipped during March - SGS.
- Better buying from Asian countries and tight global soybean supply added spillover support to the international palm oil prices. However, European Union debt crisis may cap on excessive gains.

Outlook:

We expect edible oil prices to stay slightly firm on auspicious Hindu marriage dates for near-term and bullish global demand supply scenario in oilseeds this season.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	-0.60	776.10	779.85	775.10	775.10
12-Jun	-0.05	783.60	787.45	782.30	782.45
12-July	-0.05	787.00	791.45	785.15	785.50
12-Aug	-1.80	787.75	791.50	783.05	783.05

Contract	Volume	Change	OI	Change
12-May	84,440	-27530	84450	-590
12-Jun	126,630	-26990	134030	8890
12-July	46,550	3260	74090	-330
12-Aug	10920	-7500	28260	2850

Spread	May-12	June-12	July-12	Aug-12
Basis	-6.95	-	-	-
12-May		7.35	10.40	7.95
12-Jun			3.05	0.60
12-July				-2.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	0.30	631.40	632.00	625.70	628.50
12-Jun	1.50	633.40	635.00	629.50	632.00
12-July	3.70	632.00	635.00	629.40	632.50
12-Aug	-0.50	631.50	633.50	630.50	633.00

Contract	Volume	Change	OI	Change
12-May	1579	-1820	6423	-134
12-Jun	1538	-1487	6410	152
12-July	404	-511	987	15
12-Aug	13	13	-	-

Spread	May-12	June-12	July-12	Aug-12
Basis	-2.50	-	-	-
12-May		3.50	4.00	4.50
12-Jun			0.50	1.00
12-July				0.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 01 May 2012

Contract	+/-	Open	High	Low	Close
12-May	-0.14	54.66	54.88	54.26	54.52
12-Jul	-0.14	55.15	55.28	54.61	54.91
12-Aug	-0.13	55.30	55.44	54.81	55.10
12-Sep	-0.13	55.39	55.65	55.00	55.28
12-Oct	-0.09	55.50	55.69	55.15	55.41

BMD CPO Futures:

(Values in MYR/tonnes) as on 02 May 2012

Contract	+/-	Open	High	Low	Close
Jun-12	-11	3470	3474	3448	3463.00
Jul-12	-19	3470	3470	3441	3452.00
Aug-12	-6	3449	3450	3420	3435.00
Sep-12	-10	3430	3431	3405	3420.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downward bias in near term as it likely getting support at the levels of 54.50. The price range likely to be in the range of 54.50-56.00 level.
Malaysian CPO Futures (June' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3420-3480 levels.

Edible Oil Prices at Key Market as on May 02, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		02.5.2012	01.5.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	710	-	-
	Jaipur (Loose)	735	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	775	775	Unch
	Kakinada	-	-	-
	Mumbai +VAT	733	-	-
	Indore	735	-	-
	Soy Degum Mumbai+VAT	692	-	-
	SoyDegum Kandla/Mundra+VAT	692	-	-
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	761	-	-
	Amrawati (Loose)	761	-	-
	Jalna	756	-	-
	Nagpur	767	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	652	-2
	Hyd. RBD Palmolein VAT	695	-	-
	Delhi RBD Palmolein (Loose)	715	710	5
	Kandla CPO (5%FFA)	626	-	-
	Kakinada.RBD.Palmolein(Loose)	646	-	-
	Mumbai RBD Pamolein+ VAT	660	-	-
	Kandla RBD Palmolein +VAT	655	-	-

Refined Sunflower Oil	Mumbai + VAT	740	-	-
	Kandla/Mundra	670	-	-
	Erode (Exp. Oil)+VAT	725	-	-
	Hyderabad Exp +VAT	701	-	-
	Chennai (Loose)	745	750	-5
	Bellary (Exp. Oil)+VAT	659	-	-
	Latur (Exp. Oil)+VAT	681	-	-
	Chellakere (Exp. Oil)+VAT	671	-	-
Groundnut Oil	Rajkot (Loose)	1250	-	-
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1300	1300	Unch
	Hyderabad Exp +VAT	1114	-	-
	Mumbai + VAT	1260	-	-
	Gondal+VAT	1300	-	-
	Jamnagar +VAT	1290	-	-
	Narsarropeth+VAT	1071	-	-
	Prodattour+VAT	1071	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	-	-
	Alwar (Expeller Oil)(Loose)	806	-	-
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	775	-	-
	Delhi (Exp. Oil) (Loose)	800	800	Unch
	SriGangaNagar(ExpOil-Loose)	771	-	-
	Hapur+VAT	825	842	-17
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	810	810	Unch
Refined Cottonseed Oil	Mumbai +VAT	704	-	-
	Rajkot (Loose)	660	-	-
	Delhi (Loose)	685	680	5
	Hyderabad (Loose)	705	-	-
Sesame Oil	Delhi	875	885	-10
	Mumbai	825	-	-
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	630	-	-
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	910	-	-
Rice Bran Oil (40%)	Delhi	625	625	Unch

	Punjab	595	-	-
Rice Bran Oil (70%)	Delhi	560	560	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	1165	-	-
	CNF(May) - India	1190	-	-
Indonesia/Malaysia CPO USD/MT	FOB (May Shipment)	1150	-	-
	CNF(May) - India	1170	-	-
Argentina FOB (\$/MT)		01.5.2012	30.4.2012	Change
Crude Soybean Oil Ship (April)		-	-	-
Refined Soy Oil (Bulk) Ship (April)		-	-	-
Sunflower Oil Ship (April)		-	-	-
Cottonseed Oil Ship (April)		-	-	-
Refine Linseed Oil(Bulk) Ship (April)		-	-	-

Indian Vessel Line up for Edible Oils (April)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	41003	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	40943	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	40972	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	40912	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	40943	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	40972	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	40972	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	41003	Discharge
THERESA VENUS	Chennai	18300	CSFO	41003	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	41003	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	40972	Discharge
STX JAGUAR	Kolkata	3000	CPO	40972	Discharge
FENG HAI 22	Kolkata	7499	CPO	40912	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	40972	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	40943	Discharge
M.T.SC TAI PEI	Kandla	20000	CDSBO	18/4/2012	Load
M.T.MTM HAMBURG	Kandla	13767	CDSBO	19/4/2012	Discharge
M.T.PVT EAGLE	Kandla	16000	PALM OIL	17/4/2012	Discharge
MT. TMT PINYAMAS	Krishnapatnam	6000	CPO	20/4/2012	Discharge
ALESSANDRA BOTTIGLIERI	Haldia	16000	CDSBO	16/4/2012	Discharge
NINA	Haldia	16000	CDSBO	17/4/2012	Discharge
MAERSK CLAIRE	Haldia	15000	CDSBO	41247	Discharge
MALUKU PALM	Haldia	7999	CPO	17/4/2012	Discharge
PATRIOTIC	Chennai	7000	CPO	16/4/2012	Discharge
ANGEL NO 1	Chennai	7070	CPO	41247	Discharge

HUI TONG 56	Chennai	6000	CPO	16/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	14/4/2012	Discharge
SANMAR SERENADE	Ennore	5000	PALM OIL	15/4/2012	Discharge
GOLDEN BLESSINGS	Mangalore	13250	CPO	14/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	13/4/2012	Discharge
M.T.BUNGA ANGSANA	Kandla	16000	PALM OIL	19/4/2012	Discharge
MT. SUNRISE HAMANSHU	Kandla	13000	PALM OIL	24/4/2012	Discharge
MT. OMODOS	Kandla	21000	CDSBO	18/4/2012	Discharge
MT. PRISCO ELIZAVETA	Kandla	16000	CDSBO	19/4/2012	Discharge
MT. STX INFINITY	Kandla	13300	CPO	19/4/2012	Discharge
ERIN SCHULTE	Krishnapatnam	40000	CPO	17/4/2012	Discharge
MT.CAPE BEAR	Krishnapatnam	6000	CSFO	24/4/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	18/4/2012	Discharge
GAGASAN SELANGOR	Chennai	6500	PALM OIL	21/4/2012	Discharge
ANGEL NO 1	Kolkata	7070	CPO	41247	Discharge
THERESA GALAXY	Mangalore	12000	RBD PALMOLEIN	19/4/2012	Discharge
M.T.AU LEO	Kandla	14499	CPO	20/4/2012	Discharge
MT. ARGENT IRIS	Kandla	10000	PALM PRODUCTS	20/4/2012	Discharge
MT. PALMA AGRI SATU	Krishnapatnam	5500	CPO	21/4/2012	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	3707.9	CPO	20/4/2012	Discharge
HUI TONG 56	Kolkata	6000	CPO	19/4/2012	Discharge
PATRIOTIC	Kolkata	5000	CPO	19/4/2012	Discharge
MT YUE YOU 901	Paradip	4000	PALM OIL	19/4/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	21/4/2012	Discharge
SC QUINDAGO	Mangalore	11996	RBD PALMOLEIN	19/4/2012	Discharge
ASIA ADVENTURER	Haldia	5000	CPO	26/4/2012	Discharge
YUE YOU 901	Kolkata	6300	CPO	24/4/2012	Discharge
ERIN SCHULTE	Kolkata	6500	CPO	26/4/2012	Discharge
MT BUNGA AZALEA	Mundra	10999.22	CPO	25/4/2012	Discharge
MT F WHALE	Mundra	146100.84	CPO	25/4/2012	Discharge
MT ARGENT COSMOS	Mundra	3999.89	PALM FATTY ACID	25/4/2012	Discharge
AMY	Haldia	15443	CDSBO	26/4/2012	Discharge
SOUTHERN PEC 18	Haldia	6799	CPO	27/4/2012	Discharge
STANLEY PARK	Chennai	12500	CSFO	27/4/2012	Discharge
SONGA HAWK	Krishnapatnam	4000	CPO	29/4/2012	Discharge
MT.NEW WEALTH	Krishnapatnam	2900	CPO	30/4/2012	Discharge
FENG HAI 21	Haldia	7511	CPO	29/4/2012	Discharge
FENG HAI 22	Haldia	7350	CPO	29/4/2012	Discharge
MER CUR	Chennai	15000	CSFO	30/4/2012	Discharge
CM MAYA	Kolkata	6630	CPO	26/4/2012	Discharge
Edible Oil Shipments for April 2012		752,110			

Edible Oil Imports (Oil year 2011-12 till date)	5,832,082			
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