Veg. Oil Daily Fundamental Report

May 4, 2012

Domestic Fundamentals:

- Edible oil basket traded with a steady to weak tone on Thursday tracking bearish international markets.
- G/N oil traded with a steady to weak tone on lackluster buying interest. As per trade sources, thin arrivals of G/N seed summer crop witnessed in southern parts of Gujarat. Moreover, new summer G/N seed crop arrivals will pick up pace in the coming 8-10 days which might weigh on the G/N oil prices.
- Rapeseed oil fell in major spot markets of Rajasthan due to limited buying and bearish edible oil complex. However, low RM seed output in current season limits excessive losses.
- Edible oil complex is likely to trade with steady to slightly weak note in the coming days on account of non aggressive buying at spot markets. However, lower than expected South American crop may limits downside.

International Market Fundamentals:

- CPO at BMD futures market was closed was closed lower on disappointing economic data from the United States and Europe.
- Palm oil products exports from Malaysia for the month of April rose by 10.4 per cent to 1,337,150 tons from 1,211,211 tons shipped during March - SGS.
- Better buying from Asian countries and tight global soybean supply added spillover support to the international palm oil prices. However, European Union debt crisis may caps on excessive gains.

Outlook:

We expect edible oil prices to stay slightly firm on auspicious Hindu marriage dates for near-term and bullish global demand supply scenario in oilseeds this season.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	-10.10	774.00	774.80	766.60	767.10
12-Jun	-9.60	780.80	782.30	774.30	774.90
12-July	-8.90	783.00	786.00	777.80	778.40
12-Aug	-8.60	782.10	786.05	777.75	778.40

Contract	Volume	Change	OI	Change
12-May	104,390	19950	81930	-2520
12-Jun	138,240	11610	126240	-7790
12-July	31,890	-14660	75380	1290
12-Aug	4700	-6220	27770	-490

Spread	May-12	June-12	July-12	Aug-12
Basis	-3.30	-	-	-
12-May		7.80	11.30	11.30
12-Jun			3.50	3.50
12-July				0.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	-5.20	629.00	629.90	622.50	623.50
12-Jun	-4.20	630.20	639.90	627.00	628.20
12-July	-3.10	634.90	646.70	628.70	629.90
12-Aug	-0.30	630.00	631.50	629.80	631.50

Contract	Volume	Change	OI	Change
12-May	1810	231	6118	-305
12-Jun	2484	946	6396	-14
12-July	601	197	1009	22
12-Aug	7	-6	9	0

Spread	May-12	June-12	July-12	Aug-12
Basis	2.50	-	-	-
12-May		4.70	6.40	8.00
12-Jun			1.70	3.30
12-July				1.60

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb) as on 01 May 2012

Contract	+/-	Open	High	Low	Close
12-May	-0.14	54.66	54.88	54.26	54.52
12-Jul	-0.14	55.15	55.28	54.61	54.91
12-Aug	-0.13	55.30	55.44	54.81	55.10
12-Sep	-0.13	55.39	55.65	55.00	55.28
12-Oct	-0.09	55.50	55.69	55.15	55.41

BMD CPO Futures:
(Values in MYR/tonnes) as on 03 May 2012

Contract	+/-	Open	High	Low	Close
Jun-12	-70	3440	3444	3387	3387.00
Jul-12	-76	3433	3438	3370	3377.00
Aug-12	-83	3411	3419	3352	3352.00
Sep-12	-75	3395	3404	3344	3337.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downward bias in near term as it likely getting support at the levels of 54.50. The price range likely to be in the range of 54.50-56.00 level.
Malaysian CPO Futures (June' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3350-3430 levels.

Edible Oil Prices at Key Market as on May 03, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		03.5.2012	02.5.2012	
Refined Soybean Oil	Kota(Loose)	720	720	Unch
	Rajkot (Loose)	710	710	Unch
	Jaipur (Loose)	730	735	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	770	775	-5
	Kakinada	-	-	-
	Mumbai +VAT	730	733	-3
	Indore	735	735	Unch
	Soy Degum Mumbai+VAT	690	692	-2
	SoyDegum Kandla/Mundra+VAT	690	692	-2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	761	761	Unch
	Amrawati (Loose)	761	761	Unch
	Jalna	754	756	-2
	Nagpur	767	767	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	655	650	5
	Hyd. RBD Palmolein VAT	695	695	Unch
	Delhi RBD Palmolein (Loose)	715	715	Unch
	Kandla CPO (5%FFA)	619	626	-7
	Kakinada.RBD.Palmolein(Loose)	646	646	Unch
	Mumbai RBD Pamolein+ VAT	662	660	2
	Kandla RBD Palmolein +VAT	655	655	Unch

Refined Sunflower Oil	Mumbai + VAT	740	740	Unch
	Kandla/Mundra	670	670	Unch
	Erode (Exp. Oil)+VAT	725	725	Unch
	Hyderabad Exp +VAT	701	701	Unch
	Chennai (Loose)	745	745	Unch
	Bellary (Exp. Oil)+VAT	651	659	-8
	Latur (Exp. Oil)+VAT	681	681	Unch
	Chellakere (Exp. Oil)+VAT	676	671	5
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1275	1300	-25
	Hyderabad Exp +VAT	1114	1114	Unch
	Mumbai + VAT	1265	1260	5
	Gondal+VAT	1230	1300	-70
	Jamnagar +VAT	1250	1290	-40
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1071	1071	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	790	Unch
	Alwar (Expeller Oil)(Loose)	806	806	Unch
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	770	775	-5
	Delhi (Exp. Oil) (Loose)	795	800	-5
	SriGangaNagar(ExpOil-Loose)	766	771	-5
	Hapur+VAT	810	825	-15
	Kolkatta	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	805	810	-5
Refined Cottonseed Oil	Mumbai +VAT	704	704	Unch
	Rajkot (Loose)	660	660	Unch
	Delhi (Loose)	680	685	-5
	Hyderabad (Loose)	705	705	Unch
Sesame Oil	Delhi	875	875	Unch
	Mumbai	830	825	5
Coconut Oil	(Crude Rs/10kg) - Erode	-	-	-
	(Refined Rs/15 kg) – Erode	-	-	-
	(Crude Rs/10kg) - Kangayan	630	630	Unch
	(Refined Rs/15 kg) – Kangayan	-	-	-
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	625	625	Unch

	Punjab	595	595	Unch
Rice Bran Oil (70%)	Delhi	560	560	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	1155	1165	-10
	CNF(May) - India	1185	1190	-5
Indonesia/Malaysia CPO USD/MT	FOB (May Shipment)	1140	1150	-10
	CNF(May) - India	1165	1170	-5
Argentina FOB ($/MT)		**02.5.2012**	**01.5.2012**	**Change**
Crude Soybean Oil Ship (May)		1220	-	-
Refined Soy Oil (Bulk) Ship (May)		1262	-	-
Sunflower Oil Ship (May)		-	-	-
Cottonseed Oil Ship (May)		1200	-	-
Refine Linseed Oil(Bulk) Ship (May)		1240	-	-

Indian Vessel Line up for Edible Oils (April)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT.LIQUID PLATINUM	Krishnapatnam	10200	CPO	41003	Discharge
M.T. SC NINGBO	Kandla	6000	PALM OIL	40943	Discharge
FENG HAI 13	Chennai	7500	PALM OIL	40972	Discharge
PALMA AGRI SATU	Kolkata	5000	CPO	40912	Discharge
GOLDEN BRILLIANCE	Tuticorin	7500	PALM OIL	40943	Discharge
DYNATANK	Tuticorin	2500	PALM OIL	40972	Discharge
M.T. BUNGA ALPINIA	Kandla	20000	PALM OIL	40972	Discharge
MT. THERESA VENUS	Krishnapatnam	4920	CSFO	41003	Discharge
THERESA VENUS	Chennai	18300	CSFO	41003	Discharge
GOLDENT BRILLIANCE	Chennai	2000	PALM OIL	41003	Discharge
GLOBAL SATURN	Kolkata	2800	CPO	40972	Discharge
STX JAGUAR	Kolkata	3000	CPO	40972	Discharge
FENG HAI 22	Kolkata	7499	CPO	40912	Discharge
HARSHA PREM	Ennore	9000	PALM OIL	40972	Discharge
GOLDEN DREAM	Ennore	1000	PALM OIL	40943	Discharge
M.T.SC TAI PEI	Kandla	20000	CDSBO	18/4/2012	Load
M.T.MTM HAMBURG	Kandla	13767	CDSBO	19/4/2012	Discharge
M.T.PVT EAGLE	Kandla	16000	PALM OIL	17/4/2012	Discharge
MT. TMT PINYAMAS	Krishnapatnam	6000	CPO	20/4/2012	Discharge
ALESSANDRA BOTTIGLIERI	Haldia	16000	CDSBO	16/4/2012	Discharge
NINA	Haldia	16000	CDSBO	17/4/2012	Discharge
MAERSK CLAIRE	Haldia	15000	CDSBO	41247	Discharge
MALUKU PALM	Haldia	7999	CPO	17/4/2012	Discharge
PATRIOTIC	Chennai	7000	CPO	16/4/2012	Discharge
ANGEL NO 1	Chennai	7070	CPO	41247	Discharge

HUI TONG 56	Chennai	6000	CPO	16/4/2012	Discharge
OVERSEAS REBECCA	Ennore	7200	PALM OIL	14/4/2012	Discharge
SANMAR SERENADE	Ennore	5000	PALM OIL	15/4/2012	Discharge
GOLDEN BLESSINGS	Mangalore	13250	CPO	14/4/2012	Discharge
GUNES K	Mangalore	5200	CSFO	13/4/2012	Discharge
M.T.BUNGA ANGSANA	Kandla	16000	PALM OIL	19/4/2012	Discharge
MT. SUNRISE HAMANSHU	Kandla	13000	PALM OIL	24/4/2012	Discharge
MT. OMODOS	Kandla	21000	CDSBO	18/4/2012	Discharge
MT. PRISCO ELIZAVETA	Kandla	16000	CDSBO	19/4/2012	Discharge
MT. STX INFINITY	Kandla	13300	CPO	19/4/2012	Discharge
ERIN SCHULTE	Krishnapatnam	40000	CPO	17/4/2012	Discharge
MT.CAPE BEAR	Krishnapatnam	6000	CSFO	24/4/2012	Discharge
FENG HAI 17	Haldia	7500	CPO	18/4/2012	Discharge
GAGASAN SELANGOR	Chennai	6500	PALM OIL	21/4/2012	Discharge
ANGEL NO 1	Kolkata	7070	CPO	41247	Discharge
THERESA GALAXY	Mangalore	12000	RBD PALMOLEIN	19/4/2012	Discharge
M.T.AU LEO	Kandla	14499	CPO	20/4/2012	Discharge
MT. ARGENT IRIS	Kandla	10000	PALM PRODUCTS	20/4/2012	Discharge
MT. PALMA AGRI SATU	Krishnapatnam	5500	CPO	21/4/2012	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	3707.9	CPO	20/4/2012	Discharge
HUI TONG 56	Kolkata	6000	CPO	19/4/2012	Discharge
PATRIOTIC	Kolkata	5000	CPO	19/4/2012	Discharge
MT YUE YOU 901	Paradip	4000	PALM OIL	19/4/2012	Discharge
ANGEL NO 2	Haldia	7299	CPO	21/4/2012	Discharge
SC QUINDAGO	Mangalore	11996	RBD PALMOLEIN	19/4/2012	Discharge
ASIA ADVENTURER	Haldia	5000	CPO	26/4/2012	Discharge
YUE YOU 901	Kolkata	6300	CPO	24/4/2012	Discharge
ERIN SCHULTE	Kolkata	6500	CPO	26/4/2012	Discharge
MT BUNGA AZALEA	Mundra	10999.22	CPO	25/4/2012	Discharge
MT F WHALE	Mundra	146100.84	CPO	25/4/2012	Discharge
MT ARGENT COSMOS	Mundra	3999.89	PALM FATTY ACID	25/4/2012	Discharge
AMY	Haldia	15443	CDSBO	26/4/2012	Discharge
SOUTHERN PEC 18	Haldia	6799	CPO	27/4/2012	Discharge
STANLEY PARK	Chennai	12500	CSFO	27/4/2012	Discharge
SONGA HAWK	Krishnapatnam	4000	CPO	29/4/2012	Discharge
MT.NEW WEALTH	Krishnapatnam	2900	CPO	30/4/2012	Discharge
FENG HAI 21	Haldia	7511	CPO	29/4/2012	Discharge
FENG HAI 22	Haldia	7350	CPO	29/4/2012	Discharge
MER CUR	Chennai	15000	CSFO	30/4/2012	Discharge
CM MAYA	Kolkata	6630	CPO	26/4/2012	Discharge
Edible Oil Shipments for April 2012		**752,110**			

Edible Oil Imports (Oil year 2011-12 till date)	**5,832,082**			

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