



Domestic Fundamentals:

- Edible oil basket traded with a steady to weak tone on Thursday due to poor off takes at physical markets.
- Refined soy oil stood weak at Indore market on dull demand. However bullish international fundamentals limit excessive losses.
- G/N oil stood weak in major Gujarat's cash markets on commencement of new G/N seed summer crop arrivals and lackluster buying interest. As per trade sources, summer groundnut production may be around 2-2.5 lakh tones this year.
- Edible oil complex is likely to trade with steady to slightly firm note in the coming days on account of bullish international fundamentals. However, lean season and dull demand at physical markets may limit upside.

International Market Fundamentals:

- CPO at BMD futures market edged up on bullish MPOB's report. However, weak Malaysian palm product export figures and Euro zone debt crisis limit upside.
- Malaysian palm oil products exports for May 1-10 fell 14.2 percent to 419,364 tons from 488,758 tons shipped during April 1-10 - SGS.
- As per MPOB's latest report, Malaysian palm oil ending stock for April fell by 5.4 percent to 1,848,368 tons from a revised 1,954,145 tons in March.

Outlook:

We expect edible oil prices to stay slightly firm bias on tight global oilseed supply. However, the increased scrutiny over the rising prices at futures by the Indian government and poor off takes might weigh on the market sentiments.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	3.35	743.00	749.80	742.00	747.70
12-Jun	4.50	750.00	759.00	749.70	757.00
12-July	4.65	753.75	761.85	752.05	760.40
12-Aug	4.55	755.45	764.20	752.55	760.95

Contract	Volume	Change	OI	Change
12-May	46,020	-5680	38160	-2300
12-Jun	185,310	-3920	110690	-4150
12-July	43,090	1480	80680	4020
12-Aug	3200	-3440	39150	330

Spread	May-12	June-12	July-12	Aug-12
Basis	-3.30	-	-	-
12-May		9.30	12.70	13.25
12-Jun			3.40	3.95
12-July				0.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	2.10	606.70	612.10	605.50	609.50
12-Jun	3.30	607.00	615.00	606.70	612.50
12-July	3.70	608.00	616.90	608.00	614.70
12-Aug	2.80	612.00	617.10	611.00	615.60

Contract	Volume	Change	OI	Change
12-May	1514	-1483	2844	-351
12-Jun	2411	-1173	7285	126
12-July	540	-201	1422	-21
12-Aug	19	-28	36	3

Spread	May-12	June-12	July-12	Aug-12
Basis	2.50	-	-	-
12-May		3.00	5.20	6.10
12-Jun			2.20	3.10
12-July				0.90

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 07 May 2012

Contract	+/-	Open	High	Low	Close
12-May	-0.09	53.11	53.36	52.98	53.21
12-Jul	-0.07	53.47	53.77	53.26	53.58
12-Aug	-0.07	53.68	53.94	53.46	53.78
12-Sep	-0.09	53.86	54.13	53.66	53.96
12-Oct	-0.09	54.28	54.28	53.85	54.13

BMD CPO Futures:

(Values in MYR/tonnes) as on 09 May 2012

Contract	+/-	Open	High	Low	Close
Jun-12	19	3355	3391	3343	3360.00
Jul-12	14	3349	3384	3330	3349.00
Aug-12	16	3339	3370	3318	3340.00
Sep-12	19	3334	3353	3304	3326.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downward bias in near term as it likely getting support at the levels of 52.00 the price range likely to be in the range of 52.00-53.50 level.
Malaysian CPO Futures (June' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3330-3390 levels.

Edible Oil Prices at Key Market as on May 10, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		10.5.2012	9.5.2012	
Refined Soybean Oil	Kota(Loose)	710	712	-2
	Rajkot (Loose)	690	700	-10
	Jaipur (Loose)	730	730	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	750	750	Unch
	Kakinada	-	-	-
	Mumbai +VAT	712	715	-3
	Indore	708	715	-7
	Soy Degum Mumbai+VAT	675	678	-3
	SoyDegum Kandla/Mundra+VAT	675	678	-3
	Haldiya Port (Loose)	731	721	10
	Akola (Loose)	741	746	-5
	Amrawati (Loose)	741	746	-5
	Jalna	736	741	-5
	Nagpur	747	751	-4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	650	650	Unch
	Hyd. RBD Palmolein VAT	680	680	Unch
	Delhi RBD Palmolein (Loose)	705	705	Unch
	Kandla CPO (5%FFA)	610	612	-2
	Kakinada.RBD.Palmolein(Loose)	636	636	Unch
	Mumbai RBD Pamolein+ VAT	655	657	-2
	Kandla RBD Palmolein +VAT	640	640	Unch



Refined Sunflower Oil	Mumbai + VAT	740	735	5
	Kandla/Mundra	670	665	5
	Erode (Exp. Oil)+VAT	725	725	Unch
	Hyderabad Exp +VAT	691	691	Unch
	Chennai (Loose)	745	745	Unch
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	676	676	Unch
	Chellakere (Exp. Oil)+VAT	661	661	Unch
Groundnut Oil	Rajkot (Loose)	1190	1200	-10
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1225	1225	Unch
	Hyderabad Exp +VAT	1114	1114	Unch
	Mumbai + VAT	1180	1210	-30
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1190	1200	-10
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	785	-5
	Alwar (Expeller Oil)(Loose)	771	769	2
	Kota (Expeller Oil) (Loose)	735	740	-5
	Jaipur (Expeller Oil) (Loose)	780	780	Unch
	Delhi (Exp. Oil) (Loose)	785	790	-5
	SriGangaNagar(ExpOil-Loose)	761	751	10
	Hapur+VAT	810	805	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	790	10
Refined Cottonseed Oil	Mumbai +VAT	690	695	-5
	Rajkot (Loose)	665	660	5
	Delhi (Loose)	665	665	Unch
	Hyderabad (Loose)	690	690	Unch
Sesame Oil	Delhi	850	850	Unch
	Mumbai	845	845	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	615	615	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	615	615	Unch
	Punjab	580	580	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch



Malaysia Palmolein USD/MT	FOB (May Shipment)	1125	1123	2
	CNF(May) - India	1158	1155	3
Indonesia/Malaysia CPO USD/MT	FOB (May Shipment)	1113	1108	5
	CNF(May) - India	1143	1140	3
Argentina FOB (\$/MT)		9.5.2012	8.5.2012	Change
Crude Soybean Oil Ship (May)		1178	1186	-8
Refined Soy Oil (Bulk) Ship (May)		1219	1227	-8
Sunflower Oil Ship (May)		1190	-	-
Cottonseed Oil Ship (May)		1158	1166	-8
Refine Linseed Oil(Bulk) Ship (May)		1198	1206	-8

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
PRISCO ELIZAVETA	Haldia	18000	CDSBO	4/5/12	Discharge
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	6/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	3/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	5/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	3/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	8/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
FENG HAI 23	Haldia	7600	PALM OIL	5/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	4/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	7/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	6/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	7/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	8/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	7/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
PRISCO ELIZAVETA	Haldia	18000	CDSBO	6/5/12	Discharge
MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge

VITESSE	Karaikal	8040	PALM OIL	9/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	4/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	4/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	10/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	7/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/2012	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	7/5/12	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
Edible Oil Shipments for May 2012		696,035			
Edible Oil Imports (Oil year 2011-12 till date)		6,544,618			

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