



Domestic Fundamentals:

- Edible oil basket traded with a weak bias on Monday due to dull demand at markets and bearish international futures markets.
- As per Solvent Extractors Association of India, Vegetable oils (edible & non-edible) imports of during April 2012 is reported at 925,334 tons compared to 727,706 tons in March 2012, up 27 percent comprising of 897,404 tons of edible oils and 27,930 tons of non-edible oils.
- As per trade sources, plants in Kota division are currently operating at 30-40 per cent of the installed capacity and only 5-7 plants are in active state. Domestic soybean crushing is on lean side due to dull demand and lower soybean stocks availability for crushing.
- G/N oil stood steady in Rajkot market on lull demand and commencement of new G/N seed crop arrivals.
- Edible oil complex is likely to trade with steady to weak note in the coming days on lean season and dull demand at physical markets.

International Market Fundamentals:

- CPO at BMD futures market ended lower on political uncertainty in Euro zone and a gloomy global economic outlook weighed on the market sentiments.
- As per MPOB's latest report, Malaysian palm oil ending stock for April fell by 5.4 percent to 1,848,368 tons from a revised 1,954,145 tons in March.
- USDA pegged world soy oil production estimate for 2012/13 to 43.65 MMT (in its May monthly report) compared to 41.73 MMT productions in April month projections.

Outlook:

We expect edible oil prices to stay slightly weak bias. However, tight global oilseed supply may limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	-9.25	727.00	730.45	722.00	722.00
12-Jun	-11.65	738.20	740.00	727.25	730.00
12-July	-11.40	743.10	744.45	732.00	735.00
12-Aug	-9.85	742.00	745.45	733.50	737.05

Contract	Volume	Change	OI	Change
12-May	11,300	-14270	18290	-7160
12-Jun	210,350	90920	100620	-1780
12-July	53,910	16270	92760	2470
12-Aug	5490	2310	41770	670

Spread	May-12	June-12	July-12	Aug-12
Basis	1.40			
12-May		8.00	13.00	15.05
12-Jun			5.00	7.05
12-July				2.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	-16.90	592.60	593.50	575.90	577.50
12-Jun	-17.10	593.00	596.90	579.20	580.40
12-July	-17.30	594.20	598.00	580.30	581.00
12-Aug	-16.50	593.50	597.70	580.00	581.40

Contract	Volume	Change	OI	Change
12-May	2074	990	2395	-86
12-Jun	4059	2507	6437	-175
12-July	1041	514	1741	61
12-Aug	61	32	67	10

Spread	May-12	June-12	July-12	Aug-12
Basis	17.50			
12-May		2.90	3.50	3.90
12-Jun			0.60	1.00
12-July				0.40

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 10 May 2012

Contract	+/-	Open	High	Low	Close
12-May	0.69	53.16	53.20	52.92	53.15
12-Jul	0.68	52.93	53.65	52.90	53.50
12-Aug	0.69	53.09	53.85	53.09	53.70
12-Sep	0.69	53.32	54.04	53.32	53.90
12-Oct	0.67	53.50	54.21	53.50	54.06

BMD CPO Futures:

(Values in MYR/tonnes) as on 14 May 2012

Contract	+/-	Open	High	Low	Close
Jun-12	-130	3240	3243	3149	3153.00
Jul-12	-125	3242	3242	3145	3150.00
Aug-12	-126	3234	3234	3139	3145.00
Sep-12	-117	3228	3228	3135	3138.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downward bias in near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-53.50 level.
Malaysian CPO Futures (June' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3130-3170 levels.

Edible Oil Prices at Key Market as on May 14, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		14.5.2012	12.5.2012	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	680	685	-5
	Jaipur (Loose)	720	720	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	735	-5
	Kakinada	-	-	-
	Mumbai +VAT	705	710	-5
	Indore	695	700	-5
	Soy Degum Mumbai+VAT	665	670	-5
	SoyDegum Kandla/Mundra+VAT	665	668	-3
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	736	736	Unch
	Amrawati (Loose)	736	736	Unch
	Jalna	728	729	-1
	Nagpur	731	736	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	640	650	-10
	Hyd. RBD Palmolein VAT	660	670	-10
	Delhi RBD Palmolein (Loose)	685	690	-5
	Kandla CPO (5%FFA)	595	598	-3
	Kakinada.RBD.Palmolein(Loose)	621	621	Unch
	Mumbai RBD Pamolein+ VAT	638	647	-9
	Kandla RBD Palmolein +VAT	625	630	-5

Refined Sunflower Oil	Mumbai + VAT	740	740	Unch
	Kandla/Mundra	665	665	Unch
	Erode (Exp. Oil)+VAT	723	725	-2
	Hyderabad Exp +VAT	686	691	-5
	Chennai (Loose)	745	745	Unch
	Bellary (Exp. Oil)+VAT	636	639	-3
	Latur (Exp. Oil)+VAT	661	666	-5
	Chellakere (Exp. Oil)+VAT	651	656	-5
Groundnut Oil	Rajkot (Loose)	1180	1180	Unch
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	1125	1125	Unch
	Hyderabad Exp +VAT	1114	1114	Unch
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	1200	1160	40
	Jamnagar +VAT	1160	1160	Unch
	Narsarropeth+VAT	1081	1071	10
	Prodattour+VAT	1051	1051	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	772	768	4
	Alwar (Expeller Oil)(Loose)	761	756	5
	Kota (Expeller Oil) (Loose)	720	725	-5
	Jaipur (Expeller Oil) (Loose)	755	760	-5
	Delhi (Exp. Oil) (Loose)	780	775	5
	SriGangaNagar(ExpOil-Loose)	751	746	5
	Hapur+VAT	790	800	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	790	790	Unch
Refined Cottonseed Oil	Mumbai +VAT	685	685	Unch
	Rajkot (Loose)	645	655	-10
	Delhi (Loose)	645	650	-5
	Hyderabad (Loose)	685	685	Unch
Sesame Oil	Delhi	825	835	-10
	Mumbai	845	845	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	615	5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	590	600	-10

	Punjab	585	580	5
Rice Bran Oil (70%)	Delhi	530	530	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	1075	1095	-20
	CNF (June) India	1105	1125	-20
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	1060	1075	-15
	CNF (June) India	1088	1105	-17
Argentina FOB (\$/MT)		12.5.2012	11.5.2012	Change
Crude Soybean Oil Ship (May)		-	1165	-
Refined Soy Oil (Bulk) Ship (May)		-	1206	-
Sunflower Oil Ship (May)		-	1185	-
Cottonseed Oil Ship (May)		-	1145	-
Refine Linseed Oil(Bulk) Ship (May)		-	1185	-

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
PRISCO ELIZAVETA	Haldia	18000	CDSBO	4/5/12	Discharge
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	6/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	3/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	5/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	3/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	8/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
FENG HAI 23	Haldia	7600	PALM OIL	5/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	4/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	7/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	6/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	7/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	8/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	7/5/12	Discharge

HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
PRISCO ELIZAVETA	Haldia	18000	CDSBO	6/5/12	Discharge
MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	9/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	4/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	4/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	10/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	7/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/2012	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	7/5/12	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
Edible Oil Shipments for May 2012		696,035			
Edible Oil Imports (Oil year 2011-12 till date)		6,544,618			

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