

**Domestic Fundamentals:**

- Edible oil basket stood weak on Wednesday due to dull demand at cash markets and bearish international palm oil futures market.
- Groundnut oil traded with a steady tone at Rajkot market on lull demand. Market participants were refraining from new buying in anticipation of further fall in the prices ahead of peak G/N seed summer crop arrivals which may weigh on the G/N oil prices.
- Mustard oil traded with a firm note at Hapur market on fair buying from wholesalers and need based demand from Delhi and adjoining regions.
- Apart from edible oil complex, Rupee against US dollar hit a life time low of 54.47, down 1.26% from Tuesday's close of 53.79.
- Edible oil complex is likely to trade with steady to slightly weak note in the coming days on falling seasonal usage in edible oil with rising temperature and dull demand at physical markets. However, depreciating rupee might restrict excessive gains.

International Market Fundamentals:

- CPO at BMD futures market ended lower on political uncertainty in Euro zone and dull global commodity demand.
- Malaysian palm oil products exports for May 1-15 fell 7 percent to 564,477 tons from 606,804 tons shipped during April 1-15 - SGS.

Outlook:

We expect edible oil prices to stay slightly weak bias. However, tight global oilseed supply may limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-May	-8.45	726.50	726.50	719.65	722.00
12-Jun	-13.10	735.80	735.80	721.40	726.00
12-July	-14.30	739.50	739.50	724.15	728.45
12-Aug	-15.50	739.85	740.50	725.00	728.20

Contract	Volume	Change	OI	Change
12-May	3,140	530	12940	-2600
12-Jun	256,490	74090	108490	1160
12-July	78,040	23430	88690	-4720
12-Aug	9010	2040	45540	2060

Spread	May-12	June-12	July-12	Aug-12
Basis	-1.20	-	-	-
12-May		4.00	6.45	6.20
12-Jun			2.45	2.20
12-July				-0.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	-16.80	580.20	580.20	565.00	567.10
12-Jun	-16.40	582.50	584.30	569.20	572.40
12-July	-16.80	585.00	586.10	571.00	573.80
12-Aug	-17.40	585.30	586.00	571.60	574.80

Contract	Volume	Change	OI	Change
12-May	1898	69	2052	-70
12-Jun	4719	1695	6307	-97
12-July	1240	66	1936	-4
12-Aug	134	7	138	47

Spread	May-12	June-12	July-12	Aug-12
Basis	13.90	-	-	-
12-May		5.30	6.70	7.70
12-Jun			1.40	2.40
12-July				1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 15 May 2012

Contract	+/-	Open	High	Low	Close
12-May	0.17	51.30	51.74	50.87	51.47
12-Jul	0.18	51.55	51.94	51.09	51.68
12-Aug	0.17	51.76	52.10	51.30	51.88
12-Sep	0.16	52.03	52.30	51.50	52.06
12-Oct	0.18	52.25	52.69	51.82	52.42

BMD CPO Futures:

(Values in MYR/tonnes) as on 16 May 2012

Contract	+/-	Open	High	Low	Close
Jul-12	-132	3197	3235	3061	3093.00
Aug-12	-122	3187	3226	3052	3085.00
Sep-12	-123	3187	3215	3050	3077.00
Oct-12	-107	3184	3201	3052	3062.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (May' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a upward bias in near term as it likely getting support at the levels of 51.00 the price range likely to be in the range of 51.00-52.70 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3040-3120 levels.

Edible Oil Prices at Key Market as on May 16, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		16.5.2012	15.5.2012	
Refined Soybean Oil	Kota(Loose)	690	695	-5
	Rajkot (Loose)	660	675	-15
	Jaipur (Loose)	715	720	-5
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	735	-5
	Kakinada	-	-	-
	Mumbai +VAT	700	705	-5
	Indore	695	688	7
	Soy Degum Mumbai+VAT	662	662	Unch
	SoyDegum Kandla/Mundra+VAT	662	662	Unch
	Haldiya Port (Loose)	711	-	-
	Akola (Loose)	731	731	Unch
	Amrawati (Loose)	731	731	Unch
	Jalna	726	728	-2
	Nagpur	731	736	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	630	630	Unch
	Hyd. RBD Palmolein VAT	660	660	Unch
	Delhi RBD Palmolein (Loose)	680	680	Unch
	Kandla CPO (5%FFA)	581	585	-4
	Kakinada.RBD.Palmolein(Loose)	611	611	Unch
	Mumbai RBD Pamolein+ VAT	626	628	-2
	Kandla RBD Palmolein +VAT	615	620	-5



Refined Sunflower Oil	Mumbai + VAT	725	735	-10
	Kandla/Mundra	660	665	-5
	Erode (Exp. Oil)+VAT	710	715	-5
	Hyderabad Exp +VAT	681	676	5
	Chennai (Loose)	740	745	-5
	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1180	1180	Unch
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	1175	1175	Unch
	Jamnagar +VAT	1180	1180	Unch
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1051	1051	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	772	-2
	Alwar (Expeller Oil)(Loose)	756	761	-5
	Kota (Expeller Oil) (Loose)	720	720	Unch
	Jaipur (Expeller Oil) (Loose)	765	755	10
	Delhi (Exp. Oil) (Loose)	780	780	Unch
	SriGangaNagar(ExpOil-Loose)	751	751	Unch
	Hapur+VAT	820	790	30
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	780	790	-10
Refined Cottonseed Oil	Mumbai +VAT	680	680	Unch
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	650	655	-5
	Hyderabad (Loose)	685	685	Unch
Sesame Oil	Delhi	830	835	-5
	Mumbai	850	845	5
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	615	-5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	605	605	Unch
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	535	540	-5



Malaysia Palmolein USD/MT	FOB (June Shipment)	1053	1055	-2
	CNF (June) India	1090	1090	Unch
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	1040	1045	-5
	CNF (June) India	1070	1070	Unch
Argentina FOB (\$/MT)		15.5.2012	14.5.2012	Change
Crude Soybean Oil Ship (May)		1150	1147	3
Refined Soy Oil (Bulk) Ship (May)		1190	1187	3
Sunflower Oil Ship (May)		1160	1170	-10
Cottonseed Oil Ship (May)		1130	1127	3
Refine Linseed Oil(Bulk) Ship (May)		1170	1167	3

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
PRISCO ELIZAVETA	Haldia	18000	CDSBO	4/5/12	Discharge
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	6/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	3/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	5/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	3/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	8/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
FENG HAI 23	Haldia	7600	PALM OIL	5/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	4/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	7/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	6/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	7/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	8/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	7/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
PRISCO ELIZAVETA	Haldia	18000	CDSBO	6/5/12	Discharge
MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge

VITESSE	Karaikal	8040	PALM OIL	9/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	4/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	4/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	41187	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	7/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/2012	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	7/5/12	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
Edible Oil Shipments for May 2012		696,035			
Edible Oil Imports (Oil year 2011-12 till date)		6,544,618			

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