



Domestic Fundamentals:

- Edible oil basket traded with steady to slightly weak tone on Saturday due to thin trading activities at major physical markets.
- Groundnut oil rose significantly at Rajkot market due to good demand from re-packers and wholesalers. However, retail demand was need based.
- RM seed oil featured firm on good demand from wholesalers pickle manufactures. However, crushing is on lean side due to low demand for rapeseed meal.
- Edible oil complex is likely to trade with steady to slightly weak note in the coming days on falling seasonal usage in edible oil with rising temperature and upcoming South American crop may weigh on the market sentiments. However, depreciating rupee against USD could limit downside.

International Market Fundamentals:

- CPO at BMD futures market was closed on Saturday's trading session. Malaysian palm oil products exports for May 1-15 fell 7 percent to 564,477 tons from 606,804 tons shipped during April 1-15 - SGS.
- Argentina's government lowers its soybean output estimate for 2011/12 by 1.4 million tons to 41.5 million tons due to lower than expected soy yield. In the previous year Argentina's soy output was 48.9 million tons
- Higher pace of soy planting in US and upcoming soybean crop from South American countries might weigh on the market sentiments. However, lower global soy supply would limit excessive downside.

Outlook:

We expect edible oil prices to stay slightly weak bias. However, tight global oilseed supply may limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	-3.30	729.10	729.80	727.00	728.20
12-July	-2.05	731.20	734.65	730.85	733.05
12-Aug	-2.10	733.00	735.75	732.00	734.10
12-Sep	-0.60	730.55	735.45	730.55	733.95

Contract	Volume	Change	OI	Change
12-Jun	75,830	71310	90100	83790
12-July	29,240	-184530	95020	-2870
12-Aug	5,870	-63880	58600	-31440
12-Sep	290	-19290	2180	-55260

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-8.95			
12-Jun		4.85	5.90	5.75
12-July			1.05	0.90
12-Aug				-0.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	-4.90	568.80	569.20	566.20	567.00
12-Jun	-4.40	571.20	572.40	569.10	570.20
12-July	-4.20	572.00	572.80	569.80	571.30
12-Aug	-3.40	571.40	572.50	570.40	571.70

Contract	Volume	Change	OI	Change
12-May	344	-633	1633	-174
12-Jun	1245	-2623	5851	-26
12-July	231	-861	2209	-3
12-Aug	30	-132	532	3

Spread	May-12	June-12	July-12	Aug-12
Basis	1.00			
12-May		3.20	4.30	4.70
12-Jun			1.10	1.50
12-July				0.40

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 19 May 2012

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

Market Closed

BMD CPO Futures:

(Values in MYR/tonnes) as on 19 May 2012

Contract	+/-	Open	High	Low	Close
Jul-12					
Aug-12					
Sep-12					
Oct-12					

Market Closed

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound with a downside bias in near term as it likely getting support at the levels of 50.00 the price range likely to be in the range of 50-51.50 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3080-3140 levels.

Edible Oil Prices at Key Market as on May 19, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		19.5.2012	18.5.2012	
Refined Soybean Oil	Kota(Loose)	690	695	-5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	715	715	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	725	5
	Kakinada	-	-	-
	Mumbai +VAT	695	695	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	657	655	2
	SoyDegum Kandla/Mundra+VAT	657	655	2
	Haldiya Port (Loose)	706	676	30
	Akola (Loose)	717	721	-4
	Amrawati (Loose)	717	721	-4
	Jalna	-	-	-
	Nagpur	721	721	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	620	-5
	Hyd. RBD Palmolein VAT	645	650	-5
	Delhi RBD Palmolein (Loose)	665	670	-5
	Kandla CPO (5%FFA)	568	565	3
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	620	620	Unch
	Kandla RBD Palmolein +VAT	600	610	-10

Refined Sunflower Oil	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	703	705	-2
	Hyderabad Exp +VAT	681	681	Unch
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	624	626	-2
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1250	1225	25
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	1200	1180	20
	Hyderabad Exp +VAT	1156	1135	21
	Mumbai + VAT	1170	1160	10
	Gondal+VAT	1240	1200	40
	Jamnagar +VAT	1240	1200	40
	Narsarropeth+VAT	1071	1071	Unch
	Prodattour+VAT	1071	1051	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	765	767	-2
	Alwar (Expeller Oil)(Loose)	753	751	2
	Kota (Expeller Oil) (Loose)	730	725	5
	Jaipur (Expeller Oil) (Loose)	750	755	-5
	Delhi (Exp. Oil) (Loose)	780	780	Unch
	SriGangaNagar(ExpOil-Loose)	741	741	Unch
	Hapur+VAT	800	805	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	785	770	15
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	640	638	2
	Delhi (Loose)	645	650	-5
	Hyderabad (Loose)	680	685	-5
Sesame Oil	Delhi	830	835	-5
	Mumbai	850	850	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	600	595	5
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	600	605	-5
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	530	535	-5

Malaysia Palmolein USD/MT	FOB (June Shipment)	1025	1015	10
	CNF (June) India	1055	1055	Unch
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	1010	1003	7
	CNF (June) India	1035	1035	Unch
Argentina FOB (\$/MT)		18.5.2012	17.5.2012	Change
Crude Soybean Oil Ship (May)		1125	1136	-11
Refined Soy Oil (Bulk) Ship (May)		1164	1176	-12
Sunflower Oil Ship (May)		1140	-	-
Cottonseed Oil Ship (May)		1105	1116	-11
Refine Linseed Oil(Bulk) Ship (May)		1145	1156	-11

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
PRISCO ELIZAVETA	Haldia	18000	CDSBO	4/5/12	Discharge
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	6/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	3/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	5/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	3/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	8/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
FENG HAI 23	Haldia	7600	PALM OIL	5/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	4/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	7/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	6/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	7/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	8/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	7/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
PRISCO ELIZAVETA	Haldia	18000	CDSBO	6/5/12	Discharge

MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	9/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	4/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	4/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	41187	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	7/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
VITESSE	Karaikal	8040	PALM OIL	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/2012	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	7/5/12	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
Edible Oil Shipments for May 2012		696,035			
Edible Oil Imports (Oil year 2011-12 till date)		6,544,618			

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