



Domestic Fundamentals:

- Edible oil basket traded with a steady to slightly weak tone on Tuesday due to non aggressive buying at major physical markets.
- PEC issued a tender to buy crude degummed soy bean oil to be sourced from Argentina. Quantity, Shipment Schedule & Discharge Ports details as follows –: 4500 MT (+/- 2%) at Kandla for floating vessel June 2012 Shipment. Bid valid up to 28.05.2012
- Groundnut oil stood steady at its benchmark market Rajkot. However, G/N oil surge significantly in Gondal and Jamnagar market due to good demand for G/N seed from stockists. While, new summer crop may weigh on the G/N oil prices in the coming days to some extent.
- Edible oil complex is likely to trade with steady to slightly weak note in the coming days on lull demand at physical markets and upcoming South American crop may weigh on the sentiments. However, depreciating rupee against USD could limit downside.

International Market Fundamentals:

- CPO at BMD futures market was ended slightly higher on Tuesday's trading session on higher Malaysian palm oil export figures for the first fifteen days of May and market participants eyed on EU summit.
- As per SGS, Malaysian palm oil products exports for May 1-20 rose 3.1 percent to 865,570 tons from 839,829 tons shipped during April 1-20.
- US soybean planting progress reported at 76 per cent ahead of 5-year average of 42 per cent which was just 35 per cent previous year in the corresponding period last year. Bullish Malaysian palm oil export figures may support CPO at BMD for short term. Beside, higher pace of soy planting in US and upcoming soybean crop from South American countries may limit excessive gains.

Outlook:

We expect edible oil prices to stay slightly weak bias. However, tight global oilseed supply may limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	5.40	728.40	731.00	724.50	730.70
12-July	6.45	733.15	738.10	731.50	738.10
12-Aug	7.35	736.05	741.55	734.60	741.55
12-Sep	7.15	736.00	741.30	734.00	741.00

Contract	Volume	Change	OI	Change
12-Jun	169,030	-21230	80030	-6970
12-July	63,100	-11480	86690	-4680
12-Aug	26,320	7550	59670	-1110
12-Sep	2730	380	3370	-170

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-12.35			
12-Jun		7.40	10.85	10.30
12-July			3.45	2.90
12-Aug				-0.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	9.60	569.40	577.00	568.30	577.00
12-Jun	9.70	572.30	579.90	571.30	579.70
12-July	10.10	573.30	581.00	572.80	581.00
12-Aug	8.90	574.00	581.00	573.40	581.00

Contract	Volume	Change	OI	Change
12-May	695	-63	1540	-72
12-Jun	2520	495	5819	-117
12-July	1167	514	2304	158
12-Aug	101	8	584	28

Spread	May-12	June-12	July-12	Aug-12
Basis	-5.00			
12-May		2.70	4.00	4.00
12-Jun			1.30	1.30
12-July				0.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 21 May 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.60	50.44	51.16	50.25	50.92
12-Aug	0.60	50.65	51.36	50.65	51.14
12-Sep	0.60	50.87	51.55	50.86	51.34
12-Oct	0.60	51.22	51.71	51.07	51.52
12-Dec	0.60	51.44	52.15	51.26	51.91

BMD CPO Futures:

(Values in MYR/tonnes) as on 22 May 2012

Contract	+/-	Open	High	Low	Close
Jul-12	12	3129	3130	3095	3114.00
Aug-12	12	3117	3127	3090	3110.00
Sep-12	11	3120	3122	3086	3105.00
Oct-12	-3	3105	3113	3082	3101.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 50.00 the price range likely to be in the range of 50-51.50 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3090-316s0 levels.

Edible Oil Prices at Key Market as on May 22, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		22.5.2012	21.5.2012	
Refined Soybean Oil	Kota(Loose)	690	690	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	720	5
	Kakinada	-	-	-
	Mumbai +VAT	695	695	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	665	662	3
	SoyDegum Kandla/Mundra+VAT	665	662	3
	Haldiya Port (Loose)	701	706	-5
	Akola (Loose)	715	717	-2
	Amrawati (Loose)	715	717	-2
	Jalna	-	-	-
	Nagpur	721	721	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	612	617	-5
	Hyd. RBD Palmolein VAT	640	635	5
	Delhi RBD Palmolein (Loose)	665	665	Unch
	Kandla CPO (5%FFA)	572	571	1
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	624	622	2
	Kandla RBD Palmolein +VAT	605	605	Unch



Refined Sunflower Oil	Mumbai + VAT	730	730	Unch
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	703	703	Unch
	Hyderabad Exp +VAT	676	681	-5
	Chennai (Loose)	730	730	Unch
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	1214	1210	4
	Hyderabad Exp +VAT	1182	1177	5
	Mumbai + VAT	1170	1170	Unch
	Gondal+VAT	1275	1250	25
	Jamnagar +VAT	1300	1250	50
	Narsarropeth+VAT	1131	1121	10
	Prodattour+VAT	1101	1071	30
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	760	767	-7
	Alwar (Expeller Oil)(Loose)	746	751	-5
	Kota (Expeller Oil) (Loose)	725	725	Unch
	Jaipur (Expeller Oil) (Loose)	-	770	-
	Delhi (Exp. Oil) (Loose)	770	780	-10
	SriGangaNagar(ExpOil-Loose)	741	746	-5
	Hapur+VAT	780	790	-10
	Kolkata	-	0	-
	Agra (Kacchi Ghani Oil) +VAT	750	790	-40
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	642	640	2
	Delhi (Loose)	640	645	-5
	Hyderabad (Loose)	680	675	5
Sesame Oil	Delhi	830	840	-10
	Mumbai	840	850	-10
Coconut Oil	(Crude Rs/10kg) - Kangayan	570	595	-25
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	600	605	-5
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	530	535	-5



Malaysia Palmolein USD/MT	FOB (June Shipment)	1033	1035	-2
	CNF (June) India	1058	1070	-12
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	1010	1015	-5
	CNF (June) India	1038	1045	-7
Argentina FOB (\$/MT)		21.5.2012	18.5.2012	Change
Crude Soybean Oil Ship (May)		1140	1125	15
Refined Soy Oil (Bulk) Ship (May)		1180	1164	16
Sunflower Oil Ship (May)		1135	1140	-5
Cottonseed Oil Ship (May)		1120	1105	15
Refine Linseed Oil(Bulk) Ship (May)		1160	1145	15

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	10/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/2012	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
M.T. MUTIARA PERAK	Kandla	10000	PALM OIL	12/5/12	LOAD



M.T. LICHTENSTEIN	Kandla	36500	PALM OIL	15/5/2012	Discharge
M.T. HORIZON	Kandla	30500	PALM OIL	23/5/2012	Discharge
MT.SANMAR MAJESTY	Krishnapatnam	4000	CPO	10/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	10/5/12	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	10500	CPO	11/5/12	Discharge
MT. CHEM HYDRA	Krishnapatnam	4930	CPO	11/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	9/5/12	Discharge
MT. THERESA	Krishnapatnam	60000	RBD PALMOLEIN	13/5/2012	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	9/5/12	Discharge
HUI TONG 56	Kolkata	1600	CPO	10/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	11/5/12	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	11/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	11/5/12	Discharge
STX Jaguar	Mumbai	14000	CPO	11/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	12/5/12	Discharge
M.T. MUTIARA PERAK	Kandla	10000	CPO	12/5/12	Load
VITESSE	Karaikal	8040	PALM OIL	11/5/12	Discharge
M.T. GRACE	Kandla	22500	CPO	5/19/12	LOAD
M.T. KEI	Kandla	15000	CPO	5/23/12	Discharge
M.T. THERESA GALAXY	Kandla	18400	CPO	5/20/12	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	5/21/12	Discharge
M.T. AU LEO	Kandla	3000	CPO	5/23/12	Discharge
M.T. JBU OSLO	Kandla	10500	PALM OIL	5/19/12	Discharge
M.T. BUNGA LAUREL	Kandla	18000	PALM OIL	5/15/12	Discharge
SANMAR MAJESTY	Haldia	6200	PALM OIL	5/19/12	Discharge
MS SIMON	Haldia	15000	CDSBO	5/18/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/20/12	Discharge
YUFENG 6	Chennai	5500	PALM OIL	5/19/12	Discharge
ANGEL NO 1	Kolkata	5200	CPO	5/18/12	Discharge
FENG HAI 22	Kolkata	7352	CPO	5/20/12	Discharge
RABINDRANATH TAGORE	Ennore	6000	PALM OIL	5/22/12	Discharge
SP AMSTERDAM	Mangalore	8500	CPO	5/19/12	Discharge
NILAMBARI	Mangalore	4800	CPO	5/23/12	Discharge
CYPRUS GALAXY	Mangalore	4900	RBD PALMOLEIN	41053	Discharge
FAIR-FATEHON	Mangalore	6000	RBD PALMOLEIN	5/25/12	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	5/27/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/21/12	Discharge
MS SIMON	Haldia	15000	CDSBO	5/22/12	Discharge
GOLDEN BLESSING	Chennai	6750	PALM OIL	5/23/12	Discharge
PALMA AGRI SATU	Kolkata	3500	CPO	5/23/12	Discharge

SWARNA GODAVARI	Ennore	10000	PALM OIL	5/25/12	Discharge
NILAMBARI	Mangalore	4800	CPO	5/24/12	Discharge
CYPRUS GALAXY	Mangalore	4900	RBD PALMOLEIN	5/26/12	Discharge
Edible Oil Shipments for May 2012		1,024,687			
Edible Oil Imports (Oil year 2011-12 till date)		6,873,270			

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