



Domestic Fundamentals:

- Edible oils featured steady sentiment in various markets due to uncertainty in the market and steady demand from solvent extractors.
- The firm international oil and fats market restricted any fall in the domestic edible oil prices.
- Seasonal fall in the edible usage remained negative factor for the market. However, depreciating Indian Rupee against US Dollar restricted the downward potential.
- PEC has floated a tender to buy RBD Palmolein (Edible Grade in Bulk) to be sourced from Indonesia and/or Malaysia. Quantity, Shipment Schedule and Discharge Ports details as follows – 5500 MT (+/-2%) at Chennai up to 20th June 2012, 4500 MT (+/-2%) at Tuticorin up to 20th June 2012.
- Edible oil complex is likely to feature with steady to slightly weak note in the coming days on dull demand and availability of South American soybean due to peak season. However, depreciating Indian rupee against USD would restrict excessive losses.

International Market Fundamentals:

- Malaysian palm oil at BMD ended higher. The first three contracts ended up MYR 40-61 between MYR 3100-3073.

Outlook:

We expect edible oil prices to stay slightly weak bias. However, tight global oilseed supply may limit excessive losses.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	2.75	723.00	728.30	719.15	725.3
12-July	4.00	729.60	735.65	725.25	733.0
12-Aug	4.85	731.95	738.75	728.55	736.3
12-Sep	5.15	731.00	738.00	728.00	735.4

Contract	Volume	Change	OI	Change
12-Jun	142580	-5370	71370	-1640
12-July	78030	480	96440	4950
12-Aug	13110	-6490	67410	2800
12-Sep	2180	-2330	5820	-40

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-10.45			
12-Jun		7.7	11	10.1
12-July			3.3	2.4
12-Aug			-0.9	-0.9

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	3.20	574.50	578.50	572.50	576.4
12-Jun	3.40	577.90	581.40	575.50	579.1
12-July	4.60	582.90	584.90	575.80	580.0
12-Aug	3.20	578.00	583.00	576.00	580.2

Contract	Volume	Change	OI	Change
12-May	626	-94	921	-211
12-Jun	3120	232	5065	-84
12-July	1327	293	2836	295
12-Aug	73	-61	651	-22

Spread	May-12	June-12	July-12	Aug-12
Basis	-2.4			
12-May		2.7	3.6	3.8
12-Jun			0.9	1.1
12-July			0.2	0.2

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Jul					
12-Aug					
12-Sep					
12-Oct					
12-Dec					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-12					
Aug-12					
Sep-12					
Oct-12					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.50 the price range likely to be in the range of 48.50-50.50 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3040-3120 levels.

Edible Oil Prices at Key Market as on May 25, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		25.5.2012	24.5.2012	
Refined Soybean Oil	Kota(Loose)	690	685	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	695	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	682	680	2
	Soy Degum Mumbai+VAT	665	665	Unch
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	701	-	-
	Akola (Loose)	712	715	-3
	Amrawati (Loose)	712	715	-3
	Jalna	-	-	-
	Nagpur	724	722	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	616	615	1
	Hyd. RBD Palmolein VAT	650	650	Unch
	Delhi RBD Palmolein (Loose)	665	660	5
	Kandla CPO (5%FFA)	574	575	-1
	Kakinada.RBD.Palmolein(Loose)	606	601	5
	Mumbai RBD Pamolein+ VAT	625	625	Unch
	Kandla RBD Palmolein +VAT	605	605	Unch

Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	665	665	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	681	681	Unch
	Chennai (Loose)	730	730	Unch
	Bellary (Exp. Oil)+VAT	621	621	Unch
	Latur (Exp. Oil)+VAT	651	656	-5
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	1220	1250	-30
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1188	1188	Unch
	Mumbai + VAT	1190	1180	10
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1240	1250	-10
	Narsarropeth+VAT	1141	1141	Unch
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	758	758	Unch
	Alwar (Expeller Oil)(Loose)	739	741	-2
	Kota (Expeller Oil) (Loose)	730	720	10
	Jaipur (Expeller Oil) (Loose)	750	-	-
	Delhi (Exp. Oil) (Loose)	765	760	5
	SriGangaNagar(ExpOil-Loose)	726	731	-5
	Hapur+VAT	779	778	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	785	782	3
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	643	642	1
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	685	680	5
Sesame Oil	Delhi	850	825	25
	Mumbai	835	835	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	550	560	-10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	850	605	245
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	540	535	5



Malaysia Palmolein USD/MT	FOB (June Shipment)	1010	998	12
	CNF (June) India	1040	1028	12
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	985	980	5
	CNF (June) India	1020	1008	12
Argentina FOB (\$/MT)		24.5.2012	23.5.2012	Change
Crude Soybean Oil Ship (May)		1107	1098	9
Refined Soy Oil (Bulk) Ship (May)		1145	1136	9
Sunflower Oil Ship (May)		1110	1120	-10
Cottonseed Oil Ship (May)		1087	1078	9
Refine Linseed Oil(Bulk) Ship (May)		1127	1118	9

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	10/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/12	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
M.T. MUTIARA PERAK	Kandla	10000	PALM OIL	12/5/12	LOAD



M.T. LICHTENSTEIN	Kandla	36500	PALM OIL	15/5/12	Discharge
M.T. HORIZON	Kandla	30500	PALM OIL	23/5/12	Discharge
MT.SANMAR MAJESTY	Krishnapatnam	4000	CPO	10/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	10/5/12	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	10500	CPO	11/5/12	Discharge
MT. CHEM HYDRA	Krishnapatnam	4930	CPO	11/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	9/5/12	Discharge
MT. THERESA	Krishnapatnam	60000	RBD PALMOLEIN	13/5/12	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	9/5/12	Discharge
HUI TONG 56	Kolkata	1600	CPO	10/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	11/5/12	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	11/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	11/5/12	Discharge
STX Jaguar	Mumbai	14000	CPO	11/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	12/5/12	Discharge
M.T. MUTIARA PERAK	Kandla	10000	CPO	12/5/12	Load
VITESSE	Karaikal	8040	PALM OIL	11/5/12	Discharge
M.T. GRACE	Kandla	22500	CPO	19/5/12	LOAD
M.T. KEI	Kandla	15000	CPO	5/23/12	Discharge
M.T. THERESA GALAXY	Kandla	18400	CPO	5/20/12	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	5/21/12	Discharge
M.T. AU LEO	Kandla	3000	CPO	5/23/12	Discharge
M.T. JBU OSLO	Kandla	10500	PALM OIL	5/19/12	Discharge
M.T. BUNGA LAUREL	Kandla	18000	PALM OIL	5/15/12	Discharge
SANMAR MAJESTY	Haldia	6200	PALM OIL	5/19/12	Discharge
MS SIMON	Haldia	15000	CDSBO	5/18/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/20/12	Discharge
YUFENG 6	Chennai	5500	PALM OIL	5/19/12	Discharge
ANGEL NO 1	Kolkata	5200	CPO	5/18/12	Discharge
FENG HAI 22	Kolkata	7352	CPO	5/20/12	Discharge
RABINDRANATH TAGORE	Ennore	6000	PALM OIL	5/22/12	Discharge
SP AMSTERDAM	Mangalore	8500	CPO	5/19/12	Discharge
NILAMBARI	Mangalore	4800	CPO	5/23/12	Discharge
CYPRUS GALAXY	Mangalore	4900	RBD PALMOLEIN	5/24/12	Discharge
FAIR-FATEHON	Mangalore	6000	RBD PALMOLEIN	5/25/12	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	5/27/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/21/12	Discharge
MS SIMON	Haldia	15000	CDSBO	5/22/12	Discharge
GOLDEN BLESSING	Chennai	6750	PALM OIL	5/23/12	Discharge
PALMA AGRI SATU	Kolkata	3500	CPO	5/23/12	Discharge

SWARNA GODAVARI	Ennore	10000	PALM OIL	5/25/12	Discharge
NILAMBARI	Mangalore	4800	CPO	5/24/12	Discharge
CYPRUS GALAXY	Mangalore	4900	RBD PALMOLEIN	5/26/12	Discharge
M.T. BUNGA LAUREL	Kandla	18000	PALM OIL	23/5/12	Discharge
M.T. LICHTENSTEIN	Kandla	36500	PALM OIL	25/5/12	Discharge
M.T. HORIZON	Kandla	30500	PALM OIL	21/5/12	Discharge
M.T. CT DUBLIN	Kandla	3000	CSFO	23/5/12	Load
NEW WEALTH	Krishnapatnam	8300	CPO	23/5/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/24/12	Discharge
SEA PIONEER	Chennai	14500	CSFO	25/5/12	Discharge
RABINDRANATH TAGORE	Ennore	6000	PALM OIL	23/5/12	Discharge
NILAMBARI	Mangalore	4800	CPO	25/5/12	Discharge
FAIR-FATEHON	Mangalore	6000	RBD PALMOLEIN	26/5/12	Discharge
M.T. HORIZON	Kandla	30500	PALM OIL	21/5/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	23/5/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	28/5/2012	Discharge
Edible Oil Shipments for May 2012		1,210,337			
Edible Oil Imports (Oil year 2011-12 till date)		7,058,920			

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