

**Domestic Fundamentals:**

- Edible oils witnessed steady to firm tone in various cash markets on bullish international markets. At domestic front, buying at spot market was on lean side.
- Palm oil traded with firm note on fair buying interest and bullish futures market. However, lean season and need based demand from retail limit upside.
- Groundnut oil stood steady at its benchmark market Rajkot. Meanwhile, G/N oil fell significantly at Gondal market on higher summer groundnut seed arrivals.
- Bullish international markets and depreciating INR against USD may support domestic markets for a short term. However, overall demand for edible oil in spot market is weak due to falling seasonal usage in edible oil with rising temperature

International Market Fundamentals:

- CPO at BMD futures market was ended higher on Tuesday's trading session on improved buying signs of Malaysian palm oil products ahead of Ramadan festival in July. Market participants eyed on upcoming Malaysian palm oil product export figures for the month of May which may give new directional moves to the market.
- Malaysian palm oil exports may pick up from Asian and Middle East countries due to Ramadan festival in July which may act as an encouraging factor for the markets.

Outlook:

We expect edible oil prices to slightly gain on bullish international markets and depreciating INR against USD. However, non-aggressive buying may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	4.40	734.40	739.15	733.60	735.60
12-July	5.60	743.95	748.10	742.05	745.20
12-Aug	5.75	746.40	751.90	746.00	749.05
12-Sep	5.95	745.65	750.00	744.75	748.00

Contract	Volume	Change	OI	Change
12-Jun	99,150	18140	66060	-2070
12-July	98,030	39390	104740	4300
12-Aug	10,040	-870	70790	410
12-Sep	790	-1240	7450	340

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-9.30	-	-	-
12-Jun		9.60	13.45	12.40
12-July			3.85	2.80
12-Aug				-1.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-May	2.90	589.40	590.70	585.80	587.20
12-Jun	3.60	590.00	594.90	590.00	592.00
12-July	2.80	592.50	596.00	591.50	593.20
12-Aug	3.00	596.10	597.00	592.30	594.10

Contract	Volume	Change	OI	Change
12-May	504	38	504	-184
12-Jun	3699	1282	4456	-494
12-July	1769	534	3351	386
12-Aug	459	388	861	237

Spread	May-12	June-12	July-12	Aug-12
Basis	1.80	-	-	-
12-May		4.80	6.00	6.90
12-Jun			1.20	2.10
12-July				0.90

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb) as on 25 May 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.70	49.42	50.21	49.20	50.12
12-Aug	0.70	49.70	50.43	49.52	50.34
12-Sep	0.70	49.99	50.64	49.78	50.56
12-Oct	0.70	49.85	50.80	49.85	50.75
12-Dec	0.71	50.51	51.23	50.21	51.15

BMD CPO Futures:

(Values in MYR/tonnes) as on 29 May 2012

Contract	+/-	Open	High	Low	Close
Jul-12	32	3141	3193	3140	3170.00
Aug-12	34	3138	3193	3135	3178.00
Sep-12	38	3133	3189	3131	3172.00
Oct-12	28	3133	3185	3131	3169.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 49.50 the price range likely to be in the range of 49.50-51.50 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 3120-3190 levels.

Edible Oil Prices at Key Market as on May 29, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		29.5.2012	28.5.2012	
Refined Soybean Oil	Kota(Loose)	700	690	10
	Rajkot (Loose)	675	670	5
	Jaipur (Loose)	710	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	740	740	Unch
	Kakinada	-	-	-
	Mumbai +VAT	710	700	10
	Indore	692	688	4
	Soy Degum Mumbai+VAT	667	665	2
	SoyDegum Kandla/Mundra+VAT	680	665	15
	Haldiya Port (Loose)	716	711	5
	Akola (Loose)	721	716	5
	Amrawati (Loose)	721	716	5
	Jalna	-	-	-
	Nagpur	735	726	9
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	620	Unch
	Hyd. RBD Palmolein VAT	660	-	-
	Delhi RBD Palmolein (Loose)	685	675	10
	Kandla CPO (5%FFA)	589	580	9
	Kakinada.RBD.Palmolein(Loose)	616	606	10
	Mumbai RBD Pamolein+ VAT	636	626	10
	Kandla RBD Palmolein +VAT	620	610	10



Refined Sunflower Oil	Mumbai + VAT	735	735	Unch
	Kandla/Mundra	665	665	Unch
	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	701	701	Unch
	Chennai (Loose)	730	730	Unch
	Bellary (Exp. Oil)+VAT	-	624	-
	Latur (Exp. Oil)+VAT	671	666	5
	Chellakere (Exp. Oil)+VAT	651	651	Unch
Groundnut Oil	Rajkot (Loose)	1175	1175	Unch
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	1225	1250	-25
	Hyderabad Exp +VAT	1188	1188	Unch
	Mumbai + VAT	1180	1190	-10
	Gondal+VAT	1150	1190	-40
	Jamnagar +VAT	1175	1200	-25
	Narsarropeth+VAT	1141	1141	Unch
	Prodattour+VAT	1141	1141	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	765	760	5
	Alwar (Expeller Oil)(Loose)	746	743	3
	Kota (Expeller Oil) (Loose)	750	740	10
	Jaipur (Expeller Oil) (Loose)	760	-	-
	Delhi (Exp. Oil) (Loose)	780	775	5
	SriGangaNagar(ExpOil-Loose)	746	741	5
	Hapur+VAT	810	805	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	785	790	-5
Refined Cottonseed Oil	Mumbai +VAT	665	660	5
	Rajkot (Loose)	660	650	10
	Delhi (Loose)	650	650	Unch
	Hyderabad (Loose)	690	685	5
Sesame Oil	Delhi	860	850	10
	Mumbai	810	815	-5
Coconut Oil	(Crude Rs/10kg) - Kangayan	560	560	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	630	625	5
	Punjab	570	570	Unch
Rice Bran Oil (70%)	Delhi	545	540	5



Malaysia Palmolein USD/MT	FOB (June Shipment)	1038	1033	5
	CNF (June) India	1073	1060	13
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	1025	1018	7
	CNF (June) India	1053	1045	8
Argentina FOB (\$/MT)		28.5.2012	26.5.2012	Change
Crude Soybean Oil Ship (May)		-	-	-
Refined Soy Oil (Bulk) Ship (May)		-	-	-
Sunflower Oil Ship (May)		-	-	-
Cottonseed Oil Ship (May)		-	-	-
Refine Linseed Oil(Bulk) Ship (May)		-	-	-

Indian Vessel Line up for Edible Oils (May)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
FAIR FAETHON	Tuticorin	5000	PALM OIL	1/5/12	Discharge
FENG HAI 22	Haldia	7336	CPO	2/5/12	Discharge
MT.HALIT BEY	Krishnapatnam	3000	CSFO	3/5/12	Discharge
SADLE E RABI	Kolkata	4000	CPO	4/5/12	Discharge
MER CUR	Chennai	15000	CSFO	2/5/12	Discharge
AMORINA	Chennai	15000	CSFO	3/5/12	Discharge
CHANG AN 1	Chennai	10500	PALM OIL	5/5/12	Discharge
CHEM HYDRA	Chennai	11270	CSFO	8/5/12	Discharge
SANGA HAWK	Kolkata	3500	CPO	4/5/12	Discharge
MT.ASIAN GLORY	Tuticorin	8730	PALM OIL	5/5/12	Discharge
MT BUNGA BEGONIA	Kandla	23000	CDSBO	9/5/12	Discharge
HUI TONG 56	Haldia	4400	PALM OIL	7/5/12	Discharge
TITAN GLORY	Haldia	7999.38	PALM OIL	7/5/12	Discharge
MALUKU PALM	Haldia	7899	PALM OIL	6/5/12	Discharge
C P 43	Chennai	5000	PALM OIL	7/5/12	Discharge
FAIR FAETHON	Chennai	4500	PALM OIL	8/5/12	Discharge
VITESSE	Chennai	4011	PALM OIL	11/5/12	Discharge
SANMAR SERENADE	Ennore	7000	PALM OIL	6/5/12	Discharge
BOW PEACE	Mangalore	7000	CSFO	10/5/12	Discharge
UBT OCEAN	Tuticorin	8000	PALM OIL	10/5/12	Discharge
MT.GALAXY	Kandla	24500	PALM OIL	9/5/12	Discharge
M.T. GOLDEN GATE	Kandla	9499	CPO	10/5/12	Discharge
M.T. PRISCO ELENA	Kandla	36280	CPO	8/5/12	Discharge
PRISCO ELIZAVETA	Haldia	17448	CDSBO	10/5/12	Discharge
GOLDEN BRILLIANCE	Chennai	9300	PALM OIL	13/5/12	Discharge
MT YANGTZE STAR	Mundra	269073	CPO	11/5/12	Discharge
CHEM STAR	Ennore	1970	PALM OIL	11/5/12	Discharge
M.T. MUTIARA PERAK	Kandla	10000	PALM OIL	12/5/12	LOAD
M.T. LICHTENSTEIN	Kandla	36500	PALM OIL	15/5/12	Discharge



M.T. HORIZON	Kandla	30500	PALM OIL	23/5/12	Discharge
MT.SANMAR MAJESTY	Krishnapatnam	4000	CPO	10/5/12	Discharge
MT. AU ARIES	Krishnapatnam	4000	CPO	10/5/12	Discharge
MT. SOUTHERNPEC 18	Krishnapatnam	10500	CPO	11/5/12	Discharge
MT. CHEM HYDRA	Krishnapatnam	4930	CPO	11/5/12	Discharge
AMORINA	Krishnapatnam	11000	CSFO	9/5/12	Discharge
MT. THERESA	Krishnapatnam	60000	RBD PALMOLEIN	13/5/12	Discharge
ANGEL NO.2	Haldia	7300	PALM OIL	9/5/12	Discharge
HUI TONG 56	Kolkata	1600	CPO	10/5/12	Discharge
NEW WEALTH	Kolkata	3000	RBD PALMOLEIN	11/5/12	Discharge
NEW WEALTH	Kolkata	2500	CPO	11/5/12	Discharge
ASIA ADVENTURER	Kolkata	3200	CPO	11/5/12	Discharge
TITAN GLORY	Kolkata	4000	CPO	11/5/12	Discharge
STX Jaguar	Mumbai	14000	CPO	11/5/12	Discharge
MT BUNGA LILAC	Kandla	18500	PALM OIL	12/5/12	Discharge
M.T. MUTIARA PERAK	Kandla	10000	CPO	12/5/12	Load
VITESSE	Karaikal	8040	PALM OIL	11/5/12	Discharge
M.T. GRACE	Kandla	22500	CPO	19/5/12	LOAD
M.T. KEI	Kandla	15000	CPO	5/23/12	Discharge
M.T. THERESA GALAXY	Kandla	18400	CPO	5/20/12	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	5/21/12	Discharge
M.T. AU LEO	Kandla	3000	CPO	5/23/12	Discharge
M.T. JBU OSLO	Kandla	10500	PALM OIL	5/19/12	Discharge
M.T. BUNGA LAUREL	Kandla	18000	PALM OIL	5/15/12	Discharge
SANMAR MAJESTY	Haldia	6200	PALM OIL	5/19/12	Discharge
MS SIMON	Haldia	15000	CDSBO	5/18/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/20/12	Discharge
YUFENG 6	Chennai	5500	PALM OIL	5/19/12	Discharge
ANGEL NO 1	Kolkata	5200	CPO	5/18/12	Discharge
FENG HAI 22	Kolkata	7352	CPO	5/20/12	Discharge
RABINDRANATH TAGORE	Ennore	6000	PALM OIL	5/22/12	Discharge
SP AMSTERDAM	Mangalore	8500	CPO	5/19/12	Discharge
NILAMBARI	Mangalore	4800	CPO	5/23/12	Discharge
CYPRUS GALAXY	Mangalore	4900	RBD PALMOLEIN	5/24/12	Discharge
FAIR-FATEHON	Mangalore	6000	RBD PALMOLEIN	5/25/12	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	5/27/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/21/12	Discharge
MS SIMON	Haldia	15000	CDSBO	5/22/12	Discharge
GOLDEN BLESSING	Chennai	6750	PALM OIL	5/23/12	Discharge
PALMA AGRI SATU	Kolkata	3500	CPO	5/23/12	Discharge
SWARNA GODAVARI	Ennore	10000	PALM OIL	5/25/12	Discharge

NILAMBARI	Mangalore	4800	CPO	5/24/12	Discharge
CYPRUS GALAXY	Mangalore	4900	RBD PALMOLEIN	5/26/12	Discharge
M.T. BUNGA LAUREL	Kandla	18000	PALM OIL	23/5/12	Discharge
M.T. LICHTENSTEIN	Kandla	36500	PALM OIL	25/5/12	Discharge
M.T. HORIZON	Kandla	30500	PALM OIL	21/5/12	Discharge
M.T. CT DUBLIN	Kandla	3000	CSFO	23/5/12	Load
NEW WEALTH	Krishnapatnam	8300	CPO	23/5/12	Discharge
FENG HAI 23	Haldia	7550	PALM OIL	5/24/12	Discharge
SEA PIONEER	Chennai	14500	CSFO	25/5/12	Discharge
RABINDRANATH TAGORE	Ennore	6000	PALM OIL	23/5/12	Discharge
NILAMBARI	Mangalore	4800	CPO	25/5/12	Discharge
FAIR-FATEHON	Mangalore	6000	RBD PALMOLEIN	26/5/12	Discharge
M.T. HORIZON	Kandla	30500	PALM OIL	21/5/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	23/5/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	28/5/2012	Discharge
Edible Oil Shipments for May 2012		1,210,337			
Edible Oil Imports (Oil year 2011-12 till date)		7,058,920			

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