

Domestic Fundamentals:

- Edible oils witnessed weak tone in major cash markets on lackluster buying interest in the falling prices trend and bearish international markets.
- PEC issues a tender to buy crude palm oil to be sourced from Indonesia and/or Malaysia. Quantity, Shipment Schedule & Discharge Ports details as follows - 3,000 MT (+/-2%) on immediate basis for the port of Haldia, bidding closed on 11 June, 2012.
- Refined soy oil traded with a weak tone on sporadic buying and weak macroeconomic factors. However, thin domestic soybean supplies may limit excessive losses in the coming days.
- Edible oil basket may trade sideways to slightly weak tone in the coming days on weak global macro economic factors. However, overall oil complex fundamentals favors bulls ahead of Muslim festival season.

International Market Fundamentals:

- CPO at BMD futures market was ended lower on Monday's trading session due to sluggish global economic growth and Euro debt crisis.
- Higher pace of soy planting in US and jitteriness in global economies might weigh on the palm oil international markets. However, good demand for palm oil may emerge in the coming days ahead of Muslim festivals which might restrict excessive losses.

Outlook:

We expect edible oil prices may trade with a steady to weak tone on bearish international markets. However, bullish oilseed fundamentals may limit downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	0.20	710.00	713.95	702.90	713.50
12-July	0.60	714.20	720.00	707.00	719.20
12-Aug	0.95	716.00	723.40	709.65	722.45
12-Sep	-0.15	708.20	717.65	705.00	716.50

Contract	Volume	Change	OI	Change
12-Jun	62,540	10960	40290	-6440
12-July	169,740	57050	100560	3030
12-Aug	32,890	5460	82180	-900
12-Sep	2930	-1110	12930	810

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	1.35			
12-Jun		5.70	8.95	3.00
12-July			3.25	-2.70
12-Aug				-5.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-3.00	547.00	551.30	541.40	551.30
12-July	-3.40	546.00	551.70	542.10	551.70
12-Aug	-4.40	546.30	552.00	542.60	551.80
12-Sep	-6.50	548.50	549.00	547.00	549.00

Contract	Volume	Change	OI	Change
12-Jun	2394	-245	4429	-104
12-July	3402	1322	4487	664
12-Aug	452	216	1482	118
12-Sep	3	2	4	2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	8.70			
12-Jun		0.40	0.50	-2.30
12-July			0.10	-2.70
12-Aug				-2.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 31 May 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.49	49.71	49.77	49.00	49.20
12-Aug	-0.49	49.91	49.97	49.24	49.42
12-Sep	-0.51	50.17	50.17	49.46	49.63
12-Oct	-0.49	50.35	50.35	49.74	49.85
12-Dec	-0.47	50.78	50.83	50.05	50.28

BMD CPO Futures:

(Values in MYR/tonnes) as on 4 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	-51	2950	2965	2926	2952.00
Aug-12	-48	2966	2970	2925	2953.00
Sep-12	-51	2966	2967	2925	2949.00
Oct-12	-47	2962	2964	2924	2953.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 47.50 the price range likely to be in the range of 47.70-49.90 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2930-3040 levels.

Edible Oil Prices at Key Market as on June 4, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		4.6.2012	2.6.2012	
Refined Soybean Oil	Kota(Loose)	680	695	-15
	Rajkot (Loose)	680	685	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	720	10
	Kakinada	-	-	-
	Mumbai +VAT	690	695	-5
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	650	660	-10
	SoyDegum Kandla/Mundra+VAT	650	660	-10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	-	-	-
	Nagpur	716	731	-15
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	613	-3
	Hyd. RBD Palmolein VAT	640	-	-
	Delhi RBD Palmolein (Loose)	655	665	-10
	Kandla CPO (5%FFA)	548	560	-12
	Kakinada.RBD.Palmolein(Loose)	591	601	-10
	Mumbai RBD Pamolein+ VAT	620	625	-5
	Kandla RBD Palmolein +VAT	585	610	-25



Refined Sunflower Oil	Mumbai + VAT	720	725	-5
	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	710	715	-5
	Hyderabad Exp +VAT	686	691	-5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	621	621	Unch
	Latur (Exp. Oil)+VAT	661	671	-10
	Chellakere (Exp. Oil)+VAT	651	656	-5
Groundnut Oil	Rajkot (Loose)	1175	1175	Unch
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1200	1200	Unch
	Hyderabad Exp +VAT	1156	1156	Unch
	Mumbai + VAT	1170	1170	Unch
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	1131	1131	Unch
	Prodattour+VAT	1111	1111	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	775	-5
	Alwar (Expeller Oil)(Loose)	761	758	3
	Kota (Expeller Oil) (Loose)	725	745	-20
	Jaipur (Expeller Oil) (Loose)	740	-	-
	Delhi (Exp. Oil) (Loose)	765	775	-10
	SriGangaNagar(ExpOil-Loose)	731	741	-10
	Hapur+VAT	800	805	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	790	800	-10
Refined Cottonseed Oil	Mumbai +VAT	668	668	Unch
	Rajkot (Loose)	640	650	-10
	Delhi (Loose)	630	645	-15
	Hyderabad (Loose)	675	-	-
Sesame Oil	Delhi	840	840	Unch
	Mumbai	740	750	-10
Coconut Oil	(Crude Rs/10kg) - Kangayan	560	570	-10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	610	615	-5
	Punjab	565	565	Unch
Rice Bran Oil (70%)	Delhi	535	535	Unch

Malaysia Palmolein USD/MT	FOB (June Shipment)	960	995	-35
	CNF (June) India	995	1005	-10
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	940	983	-43
	CNF (June) India	975	985	-10
Argentina FOB (\$/MT)		2.6.2012	1.6.2012	Change
Crude Soybean Oil Ship (June)		-	1092	-
Refined Soy Oil (Bulk) Ship (June)		-	1130	-
Sunflower Oil Ship (June)		-	-	-
Cottonseed Oil Ship (June)		-	1072	-
Refine Linseed Oil(Bulk) Ship (June)		-	1112	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
HIGH JUPITER	Haldia	15000	CDSBO	1/6/12	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/12	Discharge
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/12	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/12	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/12	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/12	Discharge
STRILEN	Mangalore	1000	CPO	1/6/12	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/12	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/12	Discharge
Edible Oil Shipments for June 2012		93,469			
Edible Oil Imports (Oil year 2011-12 till date)		7,607,305			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.