



Domestic Fundamentals:

- Edible oils witnessed steady to slightly weak tone in major cash markets on sporadic buying interest and jitteriness in global economies.
- Groundnut oil traded with a steady to slightly positive bias at Rajkot market on fair buying. However, good supplies of G/N seed weigh on the G/N oil prices in major spot markets of southern Gujarat.
- Palm oil stood weak on lackluster buying interest despite gains in futures. However, better buying could witness from stockists ahead of Muslim festival in mid July.
- Edible oil basket may trade sideways to slightly weak tone in the coming days on sluggish global economic growth. However, overall oil complex fundamentals favors bulls ahead of Muslim festival season.

International Market Fundamentals:

- CPO at BMD futures market was ended higher on Tuesday's trading session. Market rebound from lower levels due to recovery in overseas market. Moreover, Market participants are expecting firm palm oil exports demand in the month of June. Besides, Euro Zone debt crisis may limit upside.
- Malaysian palm oil exports may pick up on Asian and Middle East countries buying due to Ramadan festival in July which may act as a encouraging factor for the markets, although market participants is cautious on lingering fear over the Euro zone debt crisis.

Outlook:

We expect edible oil prices may trade with a steady to weak tone on bearish international markets. However, bullish oilseed fundamentals may limit downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	2.45	716.00	718.00	713.10	714.80
12-July	1.60	722.00	723.80	717.20	720.10
12-Aug	2.20	726.10	726.90	720.00	723.20
12-Sep	1.35	718.00	719.70	713.05	716.25

Contract	Volume	Change	OI	Change
12-Jun	31,470	-31070	38840	-1450
12-July	149,380	-20360	103260	2700
12-Aug	20,500	-12390	83150	970
12-Sep	3150	220	13100	170

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	4.70	-	-	-
12-Jun		5.30	8.40	1.45
12-July			3.10	-3.85
12-Aug				-6.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	0.70	553.70	557.00	549.40	550.70
12-July	0.50	553.10	557.40	549.50	551.00
12-Aug	0.40	555.60	556.80	549.30	551.30
12-Sep	4.80	557.00	557.00	552.60	553.00

Contract	Volume	Change	OI	Change
12-Jun	2048	-346	4155	-274
12-July	2835	-567	4921	434
12-Aug	516	64	1662	180
12-Sep	22	19	22	18

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	4.30	-	-	-
12-Jun		0.30	0.60	2.30
12-July			0.30	2.00
12-Aug				1.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 4 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.28	48.91	49.18	47.81	48.31
12-Aug	-0.28	49.24	49.39	48.05	48.53
12-Sep	-0.28	49.51	49.59	48.34	48.76
12-Oct	-0.28	49.71	49.74	48.58	48.96
12-Dec	-0.29	50.09	50.28	48.92	49.40

BMD CPO Futures:

(Values in MYR/tonnes) as on 5 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	8	2991	3004	2956	2960.00
Aug-12	13	2982	3008	2956	2966.00
Sep-12	12	2980	3006	2958	2961.00
Oct-12	11	2988	3001	2962	2965.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 47.50 the price range likely to be in the range of 47.70-49.70 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2930-3010 levels.

Edible Oil Prices at Key Market as on June 5, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		5.6.2012	4.6.2012	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	685	680	5
	Jaipur (Loose)	700	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	682	685	-3
	Soy Degum Mumbai+VAT	652	650	2
	SoyDegum Kandla/Mundra+VAT	652	650	2
	Haldiya Port (Loose)	696	-	-
	Akola (Loose)	717	721	-4
	Amrawati (Loose)	717	721	-4
	Jalna	-	-	-
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	608	610	-2
	Hyd. RBD Palmolein VAT	630	640	-10
	Delhi RBD Palmolein (Loose)	655	655	Unch
	Kandla CPO (5%FFA)	555	548	7
	Kakinada.RBD.Palmolein(Loose)	591	591	Unch
	Mumbai RBD Pamolein+ VAT	611	620	-9
	Kandla RBD Palmolein +VAT	590	585	5



Refined Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	655	660	-5
	Erode (Exp. Oil)+VAT	710	710	Unch
	Hyderabad Exp +VAT	681	686	-5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	616	621	-5
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	656	651	5
Groundnut Oil	Rajkot (Loose)	1200	1175	25
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1200	1200	Unch
	Hyderabad Exp +VAT	1156	1156	Unch
	Mumbai + VAT	1170	1170	Unch
	Gondal+VAT	1190	1200	-10
	Jamnagar +VAT	1190	1200	-10
	Narsarropeth+VAT	1121	1131	-10
	Prodattour+VAT	1101	1111	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	770	Unch
	Alwar (Expeller Oil)(Loose)	766	761	5
	Kota (Expeller Oil) (Loose)	730	725	5
	Jaipur (Expeller Oil) (Loose)	755	740	15
	Delhi (Exp. Oil) (Loose)	770	765	5
	SriGangaNagar(ExpOil-Loose)	741	731	10
	Hapur+VAT	810	800	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	790	10
Refined Cottonseed Oil	Mumbai +VAT	665	668	-3
	Rajkot (Loose)	645	640	5
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	680	675	5
Sesame Oil	Delhi	820	840	-20
	Mumbai	740	740	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	570	560	10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	605	610	-5
	Punjab	575	565	10
Rice Bran Oil (70%)	Delhi	535	535	Unch

Malaysia Palmolein USD/MT	FOB (June Shipment)	973	960	13
	CNF (June) India	1000	995	5
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	950	940	10
	CNF (June) India	985	975	10
Argentina FOB (\$/MT)		4.6.2012	2.6.2012	Change
Crude Soybean Oil Ship (June)		1085	-	-
Refined Soy Oil (Bulk) Ship (June)		1123	-	-
Sunflower Oil Ship (June)		1105	-	-
Cottonseed Oil Ship (June)		1065	-	-
Refine Linseed Oil(Bulk) Ship (June)		1105	-	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
HIGH JUPITER	Haldia	15000	CDSBO	1/6/12	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/12	Discharge
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/12	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/12	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/12	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/12	Discharge
STRILEN	Mangalore	1000	CPO	1/6/12	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/12	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/12	Discharge
Edible Oil Shipments for June 2012		93,469			
Edible Oil Imports (Oil year 2011-12 till date)		7,607,305			

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