

Domestic Fundamentals:

- Edible oils witnessed steady tone in major spot markets on lackluster buying interest. Groundnut oil featured a firm tone at Rajkot market on good export demand for groundnut seed. Moreover, re-packers were active during the trading session.
- Refined soy oil featured sideways at its benchmark market Indore due to limited buying. Low availability of soy seeds in domestic market may support the soy oil prices for short term. Meanwhile, appreciating rupee against the US dollar could limit upside.
- Edible oil basket may trade sideways to slightly firm tone in the coming days on expected further recovery in international markets and in anticipation of good demand from wholesalers ahead of Ramadan festivals.

International Market Fundamentals:

- CPO at BMD ended lower on Thursday's trading session due to correction in crude oil and jitteriness in global economies. However, market participants talk about good demand from Asian countries ahead of *Ramadan* festival may act as an encouraging factor for the markets.
- Malaysian palm oil futures could fall up to 2,700 ringgit-2,800 ringgit (\$854-\$886) per ton on Euro debt crisis, gloomy economic conditions and crimping commodity demand. However, El Nino weather conditions over South East Asian countries or stimulus from the United States, Europe or China could encourage the speedier recovery - Dorab Mistry

Outlook:

We expect edible oil prices may trade with a steady to slightly firm tone. However, sluggish global economic growth may limit upside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	-3.15	729.00	729.00	716.75	723.20
12-July	-4.80	735.00	735.95	719.40	726.80
12-Aug	-4.75	736.45	736.45	721.30	729.15
12-Sep	-3.75	727.50	727.50	713.00	722.00

Contract	Volume	Change	OI	Change
12-Jun	19,450	-1730	33470	-2400
12-July	286,450	113720	103160	-4800
12-Aug	42,240	12710	87050	690
12-Sep	2870	-1670	14490	330

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	1.30			
12-Jun		3.60	5.95	-1.20
12-July			2.35	-4.80
12-Aug				-7.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-8.00	560.70	561.60	542.80	551.60
12-July	-9.40	560.10	561.50	542.50	550.10
12-Aug	-10.10	561.60	562.00	542.90	550.00
12-Sep	-7.70	554.70	554.70	543.50	551.00

Contract	Volume	Change	OI	Change
12-Jun	3022	1293	3702	-307
12-July	5193	1618	5417	-106
12-Aug	1641	473	2664	454
12-Sep	16	1	12	-7

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	5.40			
12-Jun		-1.50	-1.60	-0.60
12-July			-0.10	0.90
12-Aug				1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 6 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.75	48.62	49.65	48.60	49.25
12-Aug	0.75	48.81	49.87	48.81	49.47
12-Sep	0.74	49.16	50.10	48.94	49.68
12-Oct	0.74	49.35	50.27	49.14	49.88
12-Dec	0.74	49.62	50.69	49.62	50.28

BMD CPO Futures:

(Values in MYR/tonnes) as on 7 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	-23	3036	3036	2950	2980.00
Aug-12	-29	3038	3039	2944	2974.00
Sep-12	-23	3028	3037	2945	2975.00
Oct-12	-28	3035	3035	2945	2975.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.40 the price range likely to be in the range of 48.40-49.70 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2940-3020 levels.

Edible Oil Prices at Key Market as on June 7, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		7.6.2012	6.6.2012	
Refined Soybean Oil	Kota(Loose)	690	690	Unch
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	705	705	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	740	-5
	Kakinada	-	-	-
	Mumbai +VAT	695	690	5
	Indore	692	695	-3
	Soy Degum Mumbai+VAT	655	655	Unch
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	-	701	-
	Akola (Loose)	727	721	6
	Amrawati (Loose)	727	721	6
	Jalna	-	-	-
	Nagpur	723	716	7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	635	635	Unch
	Delhi RBD Palmolein (Loose)	655	660	-5
	Kandla CPO (5%FFA)	557	557	Unch
	Kakinada.RBD.Palmolein(Loose)	596	591	5
	Mumbai RBD Pamolein+ VAT	610	610	Unch
	Kandla RBD Palmolein +VAT	595	600	-5



Refined Sunflower Oil	Mumbai + VAT	720	720	Unch
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	691	686	5
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	621	621	Unch
	Latur (Exp. Oil)+VAT	666	661	5
	Chellakere (Exp. Oil)+VAT	656	656	Unch
Groundnut Oil	Rajkot (Loose)	1250	1200	50
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	1225	1200	25
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1180	1170	10
	Gondal+VAT	1240	1250	-10
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1101	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	777	767	10
	Alwar (Expeller Oil)(Loose)	763	764	-1
	Kota (Expeller Oil) (Loose)	740	730	10
	Jaipur (Expeller Oil) (Loose)	760	755	5
	Delhi (Exp. Oil) (Loose)	775	775	Unch
	SriGangaNagar(ExpOil-Loose)	746	746	Unch
	Hapur+VAT	812	815	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	805	800	5
Refined Cottonseed Oil	Mumbai +VAT	670	665	5
	Rajkot (Loose)	645	650	-5
	Delhi (Loose)	640	640	Unch
	Hyderabad (Loose)	675	680	-5
Sesame Oil	Delhi	810	810	Unch
	Mumbai	735	735	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	595	575	20
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	610	605	5
	Punjab	575	575	Unch
Rice Bran Oil (70%)	Delhi	535	540	-5

Malaysia Palmolein USD/MT	FOB (June Shipment)	985	983	2
	CNF (June) India	1015	1010	5
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	958	960	-2
	CNF (June) India	995	990	5
Argentina FOB (\$/MT)		6.6.2012	5.6.2012	Change
Crude Soybean Oil Ship (June)		1103	1087	16
Refined Soy Oil (Bulk) Ship (June)		1141	1125	16
Sunflower Oil Ship (June)		-	1095	-
Cottonseed Oil Ship (June)		1083	1067	16
Refine Linseed Oil(Bulk) Ship (June)		1123	1107	16

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
HIGH JUPITER	Haldia	15000	CDSBO	1/6/12	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/12	Discharge
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/12	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/12	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/12	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/12	Discharge
STRILEN	Mangalore	1000	CPO	1/6/12	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/12	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/12	Discharge
Edible Oil Shipments for June 2012		93,469			
Edible Oil Imports (Oil year 2011-12 till date)		7,607,305			

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