



Domestic Fundamentals:

- Edible oils witnessed steady to weak tone in major spot markets on sporadic buying interest. However, bullish cues from overseas markets limit downside.
- Rapeseed oil stood weak in major cash markets due to non aggressive buying. Palm oil witnessed steady to slightly weak note during the trading session on dull demand and adequate supplies.
- Groundnut oil featured steady tone at Rajkot market on need based buying. Higher groundnut oil prices may shift the retail demand to cheaper palm and cotton oil in days ahead which may weigh on the groundnut oil prices. However, good export demand for G/N seed might restrict excessive losses.
- Edible oil basket may trade sideways to slightly weak tone in the coming days on dull demand at spot markets. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals could limit downside.

International Market Fundamentals:

- CPO at BMD ended slightly higher on Monday's trading session due to bullish MPOB's report on Malaysian palm oil ending stock. However Euro debt crisis limit upside.
- As per China's Customs Department, China imported 5.28 million tons of soybean in the month of May, up by 8.2 percent compared to previous month which was 4.88 million tons. However, Chinese veg. oil imports down 9.8 percent to 0.46 million tons compared to April.
- As per MPOB's latest report, Malaysian palm oil ending stock for May fell by 4.5 percent to 1,764,788 tons from a revised 1,847,156 tons in April.

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	6.05	718.00	721.40	717.05	719.05
12-July	8.35	721.05	727.00	720.50	725.35
12-Aug	8.90	723.95	729.60	722.00	728.10
12-Sep	10.25	716.20	722.30	715.35	721.85

Contract	Volume	Change	OI	Change
12-Jun	5,880	-1870	28180	-2140
12-July	118,330	8860	89840	-4660
12-Aug	29,400	6080	84490	-2690
12-Sep	6990	1820	18710	1310

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1.90			
12-Jun		6.30	9.05	2.80
12-July			2.75	-3.50
12-Aug				-6.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	7.80	547.00	551.90	546.10	551.00
12-July	9.10	547.00	553.50	545.30	552.00
12-Aug	11.10	546.30	556.10	546.00	553.90
12-Sep	12.80	542.80	555.40	542.00	552.20

Contract	Volume	Change	OI	Change
12-Jun	2034	1045	3133	-242
12-July	4358	3124	4999	-676
12-Aug	1949	1552	2757	-275
12-Sep	819	743	273	23

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-6.00			
12-Jun		1.00	2.90	1.20
12-July			1.90	0.20
12-Aug				-1.70

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures:

(Values in US cents/lb) as on 7 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	1.14	49.34	50.40	48.97	50.39
12-Aug	1.13	49.53	50.60	49.19	50.60
12-Sep	1.14	49.76	50.82	49.00	50.82
12-Oct	1.15	50.12	51.03	49.79	51.03
12-Dec	1.16	50.28	51.45	49.98	51.44

BMD CPO Futures:

(Values in MYR/tonnes) as on 8 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	16	3020	3020	2983	2989.00
Aug-12	16	3015	3028	2983	2989.00
Sep-12	16	3012	3025	2986	2986.00
Oct-12	28	3025	3026	2989	2986.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 49.40 the price range likely to be in the range of 49.40-51.00 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2960-3010 levels.

Edible Oil Prices at Key Market as on June 11, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		11.6.2012	9.6.2012	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	685	680	5
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	730	5
	Kakinada	-	-	-
	Mumbai +VAT	695	695	Unch
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	660	652	8
	SoyDegum Kandla/Mundra+VAT	660	652	8
	Haldiya Port (Loose)	708	701	7
	Akola (Loose)	718	726	-8
	Amrawati (Loose)	718	726	-8
	Jalna	-	-	-
	Nagpur	723	723	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	595	5
	Hyd. RBD Palmolein VAT	630	630	Unch
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	545	545	Unch
	Kakinada.RBD.Palmolein(Loose)	581	591	-10
	Mumbai RBD Pamolein+ VAT	597	605	-8
	Kandla RBD Palmolein +VAT	585	585	Unch



Refined Sunflower Oil	Mumbai + VAT	715	720	-5
	Kandla/Mundra	655	652	3
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	-	691	-
	Chennai (Loose)	735	735	Unch
	Bellary (Exp. Oil)+VAT	-	621	-
	Latur (Exp. Oil)+VAT	-	661	-
	Chellakere (Exp. Oil)+VAT	-	661	-
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1114	1114	Unch
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1260	1250	10
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1091	1101	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	767	772	-5
	Alwar (Expeller Oil)(Loose)	761	764	-3
	Kota (Expeller Oil) (Loose)	720	725	-5
	Jaipur (Expeller Oil) (Loose)	755	755	Unch
	Delhi (Exp. Oil) (Loose)	755	770	-15
	SriGangaNagar(ExpOil-Loose)	741	741	Unch
	Hapur+VAT	800	805	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	790	10
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	650	645	5
	Delhi (Loose)	640	640	Unch
	Hyderabad (Loose)	675	670	5
Sesame Oil	Delhi	810	805	5
	Mumbai	735	735	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	600	590	10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	605	605	Unch
	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	540	540	Unch



Malaysia Palmolein USD/MT	FOB (June Shipment)	978	970	8
	CNF (June) India	1010	995	15
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	958	940	18
	CNF (June) India	990	975	15
Argentina FOB (\$/MT)		9.6.2012	8.6.2012	Change
Crude Soybean Oil Ship (June)		-	1108	-
Refined Soy Oil (Bulk) Ship (June)		-	1146	-
Sunflower Oil Ship (June)		-	1100	-
Cottonseed Oil Ship (June)		-	1088	-
Refine Linseed Oil(Bulk) Ship (June)		-	1128	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
HIGH JUPITER	Haldia	15000	CDSBO	1/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	5/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	5/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	8/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
CHEM HYDRA	Mangalore	7000	CPO	6/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. PRETTY SCENE	Kandla	8069	CDSBO	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	7/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	5/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	6/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	10/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge

CP 38	Haldia	6200	PALM OIL	7/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9950	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge
Edible Oil Shipments for June 2012		327,707			
Edible Oil Imports (Oil year 2011-12 till date)		7,841,543			

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