

**Domestic Fundamentals:**

- Edible oils witnessed steady tone in major spot markets due to non-aggressive buying. Rapeseed oil featured firm tone at Kota market on renewed buying support from stockist and wholesalers. While imported ready to use palm oil stood steady.
- Groundnut oil witnessed steady tone at Rajkot market on need based buying. However, good export demand for groundnut seed from South East Asian countries limit downside risk in the G/N oil prices.
- Edible oil basket may trade sideways to slightly weak tone in the coming days on sporadic buying interest at spot markets. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals could limit downside.

International Market Fundamentals:

- CPO at BMD ended slightly lower on Tuesday's trading session due to Euro debt crisis and uncertainty related to Greece. However, bullish MPOB's report limits downside.
- As per SGS, Malaysian palm oil products exports for June 1-10 rose 1.8 percent to 426,914 tons from 419,364 tons shipped during May 1-10. Palm oil products exports figures for 1-10 June for top major markets (Values in tons and 1-10 May import figures in parenthesis): China 114,698 (41,200), Pakistan 41,000 (28,500), EU 60,357 (115,272), USA 61,655 (21,300) and India 45,200 (64,800).

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	3.55	717.65	725.25	717.10	722.80
12-July	3.80	723.60	731.45	722.20	729.00
12-Aug	5.35	726.95	735.80	725.50	733.45
12-Sep	4.45	719.90	729.00	718.70	726.30

Contract	Volume	Change	OI	Change
12-Jun	6,690	810	25330	-2850
12-July	134,820	16490	87300	-2540
12-Aug	42,890	13490	89950	5460
12-Sep	11690	4700	22760	4050

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-4.15			
12-Jun		6.20	10.65	3.50
12-July			4.45	-2.70
12-Aug				-7.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-2.40	547.00	552.90	547.00	548.40
12-July	-1.10	548.00	555.20	547.50	550.60
12-Aug	-0.20	549.50	556.70	549.00	553.10
12-Sep	1.90	550.30	558.50	548.40	554.10

Contract	Volume	Change	OI	Change
12-Jun	1330	-704	2930	-203
12-July	2529	-1829	4885	-114
12-Aug	1160	-789	3034	277
12-Sep	372	-447	435	162

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1.40			
12-Jun		2.20	4.70	5.70
12-July			2.50	3.50
12-Aug				1.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 11 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	0.28	49.55	50.38	48.88	49.74
12-Aug	0.27	49.71	50.58	49.10	49.94
12-Sep	0.26	49.96	50.80	49.32	50.15
12-Oct	0.26	50.15	51.00	49.60	50.36
12-Dec	0.27	50.56	51.38	49.95	50.76

BMD CPO Futures:

(Values in MYR/tonnes) as on 12 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	-30	2953	2977	2950	2989.00
Aug-12	-24	2963	2985	2951	2989.00
Sep-12	-25	2966	2988	2955	2986.00
Oct-12	-21	2975	2988	2959	2986.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 49.40 the price range likely to be in the range of 49.40-50.50 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2970-3020 levels.

Edible Oil Prices at Key Market as on June 12, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		12.6.2012	11.6.2012	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	700	700	Unch
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	735	-5
	Kakinada	-	-	-
	Mumbai +VAT	700	695	5
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	665	660	5
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	706	708	-2
	Akola (Loose)	721	718	3
	Amrawati (Loose)	721	718	3
	Jalna	-	-	-
	Nagpur	723	723	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	630	630	Unch
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	547	545	2
	Kakinada.RBD.Palmolein(Loose)	586	581	5
	Mumbai RBD Pamolein+ VAT	597	597	Unch
	Kandla RBD Palmolein +VAT	585	585	Unch



Refined Sunflower Oil	Mumbai + VAT	718	715	3
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	691	691	Unch
	Chennai (Loose)	730	735	-5
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	666	661	5
	Chellakere (Exp. Oil)+VAT	656	661	-5
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1094	1114	-20
	Mumbai + VAT	1180	1180	Unch
	Gondal+VAT	1260	1250	10
	Jamnagar +VAT	1275	1260	15
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1081	1091	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	767	767	Unch
	Alwar (Expeller Oil)(Loose)	759	761	-2
	Kota (Expeller Oil) (Loose)	730	720	10
	Jaipur (Expeller Oil) (Loose)	750	755	-5
	Delhi (Exp. Oil) (Loose)	770	755	15
	SriGangaNagar(ExpOil-Loose)	738	741	-3
	Hapur+VAT	805	800	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	673	675	-2
	Rajkot (Loose)	650	650	Unch
	Delhi (Loose)	635	640	-5
	Hyderabad (Loose)	670	675	-5
Sesame Oil	Delhi	810	810	Unch
	Mumbai	735	735	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	600	600	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	605	605	Unch
	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	535	540	-5



Malaysia Palmolein USD/MT	FOB (June Shipment)	973	978	-5
	CNF (June) India	990	1010	-20
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	945	958	-13
	CNF (June) India	970	990	-20
Argentina FOB (\$/MT)		11.6.2012	9.6.2012	Change
Crude Soybean Oil Ship (June)		1115	-	-
Refined Soy Oil (Bulk) Ship (June)		1154	-	-
Sunflower Oil Ship (June)		-	-	-
Cottonseed Oil Ship (June)		1095	-	-
Refine Linseed Oil(Bulk) Ship (June)		1135	-	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge

M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
Edible Oil Shipments for June 2012		396,539			
Edible Oil Imports (Oil year 2011-12 till date)		7,910,375			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.