

Domestic Fundamentals:

- Edible oils witnessed steady to slightly firm tone in major spot markets on renewed buying support.
- Palm oil traded with a firm tone at major physical counters on improved demand. As per trade sources, good demand for ready to use palm oil witnessed in southern Indian states. Moreover, Rapeseed oil featured firm tone at Kota market on improved buying support from wholesalers.
- Groundnut oil witnessed steady tone at Rajkot market. However, retail demand was lower due to higher quotes. Good export demand for groundnut seed from South East Asian countries limit downside.
- Edible oil basket may trade sideways in the coming days. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals and depreciating INR against USD could favors bulls.

International Market Fundamentals:

- CPO at BMD ended slightly lower on Wednesday's trading session due to Euro debt crisis and uncertainty related to Greece.
- As per SGS, Malaysian palm oil products exports for June 1-10 rose 1.8 percent to 426,914 tons from 419,364 tons shipped during May 1-10.
- USDA cut its Argentina's soy output estimate by 1 million tons to 41.5 million tons for 2011/12. However, it increased the Brazil's soybean production estimate for 2011/12 to 65.5 million.

Outlook:

We expect edible oil prices may trade with a steady to slightly weak tone on sluggish global economic growth. However, in anticipation of better buying from wholesalers ahead of Ramadan festivals may favors bulls.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Jun	-1.30	721.90	726.00	721.00	721.70
12-July	-1.30	729.80	732.60	726.50	727.70
12-Aug	-1.65	730.10	736.80	729.60	731.80
12-Sep	-4.10	725.30	729.50	720.15	722.20

Contract	Volume	Change	OI	Change
12-Jun	6,450	-240	24130	-1200
12-July	108,170	-26650	91480	4180
12-Aug	26,810	-16080	91640	1690
12-Sep	10500	-1190	29000	6240

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	0.55			
12-Jun		6.00	10.10	0.50
12-July			4.10	-5.50
12-Aug				-9.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Jun	-2.80	543.10	552.50	543.10	546.10
12-July	-3.70	549.10	554.10	546.10	547.10
12-Aug	-3.80	552.00	556.00	546.70	549.20
12-Sep	-3.30	553.20	557.20	546.70	550.90

Contract	Volume	Change	OI	Change
12-Jun	908	-422	2833	-97
12-July	2101	-428	4845	-40
12-Aug	1454	294	3224	190
12-Sep	808	436	621	186

Spread	Jun-12	July-12	Aug-12	Sep-12
Basis	3.90			
12-Jun		1.00	3.10	4.80
12-July			2.10	3.80
12-Aug				1.70

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb) as on 12 June 2012

Contract	+/-	Open	High	Low	Close
12-Jul	-0.02	49.60	50.15	49.38	49.72
12-Aug	-0.03	49.80	50.33	49.60	49.91
12-Sep	-0.05	50.10	50.48	49.81	50.10
12-Oct	-0.07	50.17	50.70	50.00	50.29
12-Dec	-0.08	50.62	51.15	50.14	50.68

BMD CPO Futures:

(Values in MYR/tonnes) as on 13 June 2012

Contract	+/-	Open	High	Low	Close
Jul-12	-13	2955	2968	2943	2946.00
Aug-12	-15	2954	2974	2943	2948.00
Sep-12	-12	2957	2979	2949	2955.00
Oct-12	-9	2963	2976	2950	2950.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jul' 12 Month Contract)	Soy oil futures prices likely to trade range bound in near term as it likely getting support at the levels of 48.40 the price range likely to be in the range of 48.40-49.80 level.
Malaysian CPO Futures (Jul' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound. Trading range likely to be 2910-2980 levels.

Edible Oil Prices at Key Market as on June 13, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		13.6.2012	12.6.2012	
Refined Soybean Oil	Kota(Loose)	690	685	5
	Rajkot (Loose)	680	685	-5
	Jaipur (Loose)	-	700	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	660	665	-5
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	706	-
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	-	-	-
	Nagpur	728	723	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	595	600	-5
	Hyd. RBD Palmolein VAT	625	630	-5
	Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	550	547	3
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	600	597	3
	Kandla RBD Palmolein +VAT	585	585	Unch



Refined Sunflower Oil	Mumbai + VAT	720	718	2
	Kandla/Mundra	655	655	Unch
	Erode (Exp. Oil)+VAT	700	700	Unch
	Hyderabad Exp +VAT	696	691	5
	Chennai (Loose)	735	730	5
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Chellakere (Exp. Oil)+VAT	661	656	5
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1110	1110	Unch
	Delhi (Loose)	1250	1250	Unch
	Hyderabad Exp +VAT	1104	1094	10
	Mumbai + VAT	1190	1180	10
	Gondal+VAT	1240	1260	-20
	Jamnagar +VAT	1250	1275	-25
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	770	767	3
	Alwar (Expeller Oil)(Loose)	771	759	12
	Kota (Expeller Oil) (Loose)	735	730	5
	Jaipur (Expeller Oil) (Loose)	-	750	-
	Delhi (Exp. Oil) (Loose)	770	770	Unch
	SriGangaNagar(ExpOil-Loose)	746	738	8
	Hapur+VAT	810	805	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	800	800	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	673	-3
	Rajkot (Loose)	655	650	5
	Delhi (Loose)	640	635	5
	Hyderabad (Loose)	675	670	5
Sesame Oil	Delhi	810	810	Unch
	Mumbai	735	735	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	615	600	15
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	Delhi	605	605	Unch
	Punjab	590	590	Unch
Rice Bran Oil (70%)	Delhi	535	535	Unch



Malaysia Palmolein USD/MT	FOB (June Shipment)	965	973	-8
	CNF (June) India	995	990	5
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	935	945	-10
	CNF (June) India	965	970	-5
Argentina FOB (\$/MT)		12.6.2012	11.6.2012	Change
Crude Soybean Oil Ship (June)		-	1115	-
Refined Soy Oil (Bulk) Ship (June)		-	1154	-
Sunflower Oil Ship (June)		-	-	-
Cottonseed Oil Ship (June)		-	1095	-
Refine Linseed Oil(Bulk) Ship (June)		-	1135	-

Indian Vessel Line up for Edible Oils (June)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
MT. SEA PIONEER	Krishnapatnam	11500	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Ennore	5000	CSFO	1/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	4/6/2012	Discharge
FENG HAI 21	Haldia	7469	PALM OIL	1/6/2012	Discharge
STRILEN	Mangalore	1000	CPO	1/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Mangalore	5000	CSFO	1/6/2012	Discharge
PVT SEA LION	Mormugao	3000	PALM FATTY ACID	7/6/2012	Discharge
M.T. CHEMROAD FUJI	Kandla	29000	CPO	2/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	4/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	5/6/2012	Discharge
Hellespont Charger	JNPT	2000	CPO	2/6/2012	Discharge
Champion Cornelia	JNPT	13000	CSFO	3/6/2012	Discharge
Golden Gion	MUMBAI	10000	PALM OIL	6/6/2012	Discharge
M.T. MOSKALVO	Kandla	16500	CDSBO	8/6/2012	Discharge
M.T. STX EASTERN	Kandla	12000	CPO	11/6/2012	Discharge
YU FENG 6	KAKINADA	5800	EDIBLE OIL	6/6/2012	Discharge
AU ARIES	KAKINADA	4379	EDIBLE OIL	8/6/2012	Discharge
HIGH JUPITER	Haldia	7989	CDSBO	5/6/2012	Discharge
SC Dalian	JNPT	6000	EDIBLE OIL	5/6/2012	Discharge
ASIA STAR	Ennore	4000	CPO	12/6/2012	Discharge
ELECTA	Haldia	15550	CDSBO	8/6/2012	Discharge
MS SIMON	Haldia	15000	CDSBO	8/6/2012	Discharge
FENG HAI 23	Haldia	7500	PALM OIL	9/6/2012	Discharge
ATLANTIC FRONTIER	Chennai	10000	CSFO	7/6/2012	Discharge
GLOBAL VIKA	Chennai	9500	CSFO	9/6/2012	Discharge
JAG PRAKASH	Ennore	5000	PALM OIL	7/6/2012	Discharge

M.T. PRETTY SCENE	Kandla	8069	CDSBO	11/6/2012	Discharge
M.T. ATLANTIC JUPITER	Kandla	16002	CDSBO	12/6/2012	Discharge
MURRAY STAR	KAKINADA	9985	EDIBLE OIL	10/6/2012	Discharge
ANGEL NO.1	KAKINADA	2550	EDIBLE OIL	9/6/2012	Discharge
GLOBAL VIKA	KAKINADA	2940	EDIBLE OIL	10/6/2012	Discharge
TITAN GLORY	KAKINADA	2040	EDIBLE OIL	13/6/2012	Discharge
ASIA ADVENTURER	Kolkata	5200	CPO	8/6/2012	Discharge
THERESA TAURUS	KAKINADA	16000	EDIBLE OIL	14/6/2012	Discharge
AU ARIES	Krishnapatnam	3920	CPO	11/6/2012	Discharge
JIN HAI WAN	Krishnapatnam	8140	RBD Palmolein	10/6/2012	Discharge
PALMA AGRI SATU	Krishnapatnam	7000	CPO	12/6/2012	Discharge
VALOROUS QUEEN	Haldia	12844	CDSBO	11/6/2012	Discharge
CP 38	Haldia	6200	PALM OIL	13/6/2012	Discharge
ATLANTIC FRONTIER	Haldia	9902	PALM OIL	13/6/2012	Discharge
SILVER POINT	Haldia	17000	PALM OIL	12/6/2012	Discharge
AU LIBRA	Chennai	11300	PALM OIL	14/6/2012	Discharge
UBT FJORD	Chennai	1010	PALM OIL	14/6/2012	Discharge
ANGEL NO 1	Kolkata	2500	CPO	12/6/2012	Discharge
ASIA STAR	Mangalore	4000	CPO	12/6/2012	Discharge
CHEM HYDRA	Mangalore	4750	CPO	8/6/2012	Discharge
Edible Oil Shipments for June 2012		396,539			
Edible Oil Imports (Oil year 2011-12 till date)		7,910,375			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.